

Intellect/SEC/2023-24

April 24, 2023

1. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Symbol :

INTELLECT

2. BSE Limited

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :

538835

Dear Sir/Madam,

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
– Fund raising by issuance of Debt Securities by Large Entities

With reference to the above captioned title, a Listed Company which is complying with the criteria as envisaged in the circular, shall be considered as “Large Corporate” (LC) and make requisite disclosures to the Stock Exchanges.

In connection with the same, we wish to inform that our Company “Intellect Design Arena Limited” is not satisfying with the conditions for a Company to be considered as a “Large Corporate” as per the criteria envisaged in the said Circular.

Hence, our Company is not a “Large Corporate”.

This is for your information and record.

For **Intellect Design Arena Limited**,

V V Naresh

Company Secretary and Compliance Officer

Enclosed: Annexure A

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

| Sr. No. | Particulars | Details |
|---------|---|-------------------------------------|
| 1 | Name of the Company | Intellect Design Arena Limited |
| 2 | CIN | L72900TN2011PLC080183 |
| 3 | Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs. Cr.) | NIL |
| 4 | Highest Credit Rating during the previous FY along with name of the Credit Rating Agency | Refer below - *Credit Rating |
| 5 | Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable |

***Credit Rating:** As on September 28, 2022, CRISIL has issued credit rating as follows:

| | |
|---|--|
| Total Bank Loan Facilities Rated | Rs. 550 Crore |
| Long Term Rating | CRISIL A+/Stable (Upgraded from CRISIL A/Stable) |
| Short Term Rating | CRISIL A1 (Reaffirmed) |

We confirm that **we do not qualify** to be identified as a “Large Corporate” as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **Intellect Design Arena Limited,**

V V Naresh
Company Secretary and Compliance Officer
 Contact Details – 8939748427

Venkateswarlu Saranu
Chief Financial Officer
 Contact Details - 9922916060

Date – April 24, 2023

- In terms para of 3.2(ii) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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