

IDAL/2025-26/SE/11

August 21, 2025

**National Stock Exchange of India Ltd.
BSE Ltd.**

**Scrip Symbol: INTELLECT
Scrip Code: 538835**

Dear Sir/ Madam,

Sub.: Intimation of joint venture between Intellect Design Arena Limited UK (wholly owned subsidiary) with UK-based ITIXA Limited (Group Company of System Holdings Limited) in GIFT city, IFSC, Gujarat

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Para A of Part A - Schedule III of the said Regulations read with SEBI Master Circular No. SEBI/HO/CFD/Pod2/CIR/P/0155 dated November 11, 2024 (Collectively referred to as "Listing Regulations") we wish to inform you that the Board of Directors of Intellect Design Arena Limited, UK (a wholly-owned subsidiary of Intellect Design Arena Limited) has, approved a Memorandum of Understanding (MOU) to establish a joint venture with UK-based ITIXA Limited (a group Company of System Holdings Limited). A formal joint venture agreement will be executed in due course.

This Joint Venture entity is proposed to be set up in GIFT City, IFSC, Gujarat.

The detailed information as required under the aforementioned Listing Regulations is provided in Annexure - A attached herewith.

Kindly take the same on records and oblige.

Yours Truly,
For **Intellect Design Arena Limited**

Prakash Bharadwaj
Company Secretary and Compliance officer
ACS-37214

Encl: As above

Sl.No	Particulars	Details
A)	Name(S) of Parties with whom the agreement is entered.	The Board of Directors of Intellect Design Arena Limited, UK (a wholly owned subsidiary of the Company) have approved a MOU to be entered into with UK based ITIXA Limited (a group Company of System Holdings Limited)
B)	Purpose of entering into the agreement.	The purpose of the JV entity is to provide AI-enabled software together with bookkeeping, accounting, payroll, HR, and other related business support services to businesses in the United Kingdom, as well as to accounting firms, regulators, and other accounting software providers and their customers. The JV entity may also expand its services and geographic reach, subject to the mutual agreement of the parties.
C)	Shareholding, if any, in entity with whom agreement is executed.	Nil
D)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Intellect Design Arena Limited, UK and ITIXA limited to hold 50.1% and 49.9% shareholding respectively, in the proposed JV entity with equal participation in the Board of Directors. The location of incorporation of the entity shall be in GIFT City, Gujarat.
E)	Whether the said parties are related to promoter / promoter group / group companies in any manner. if yes, nature of relationship.	No
F)	Whether the transaction would fall within related party transactions? if yes, whether the same is done at "arm's length"	No
G)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	N.A.

H)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	N.A.
I)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	N.A.
	i. Name of parties to the agreement;	--
	ii. Nature of the agreement;	--
	iii. Date of execution of the agreement;	--
	iv. Details of amendment and impact thereof or reasons of termination and impact thereof	--

Yours Truly,
For **Intellect Design Arena Limited**

Prakash Bharadwaj
Company Secretary and Compliance officer
ACS-37214