

Intellect/SEC/2022-23

28th September, 2022

Scrip Code:

INTELLECT

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

2. BSE Ltd.

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code:

538835

Dear Sir,

Sub: Upgrade in Credit Rating

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that CRISIL has upgraded the ratings.

The details are provided below:

Total Bank Loan Facilities Rated	Rs.550 Crore
	CRISIL A+/Stable (Upgraded from CRISIL A/Stable ')
Short Term Rating	CRISIL A1 (Reaffirmed)

Kindly take the above information on record and confirm compliance

Yours truly, for Intellect Design Arena Limited,

V V Naresh Company Secretary and Compliance Officer

Intellect Design Arena Limited

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