

Intellect/SEC/2024-25 May 03, 2024

## 1. National Stock Exchange of India Limited,

Scrip Symbol: INTELLECT

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

2. BSE Limited, Scrip Code:

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

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Dear Sir/Madam,

Sub: Elevating eMACH.ai Powered Transaction Banking Excellence: Intellect Appoints Rajesh Mehta to Intellect's Growth Advisory Board

<u>Intellect Design Arena Ltd</u>, a cloud-native, future-ready, multi-product financial technology company for the world's leading banking and insurance clients, has announced the appointment of Rajesh Mehta to its Growth Advisory Board.

Rajesh Mehta, a seasoned industry leader with a wealth of global experience, brings a valuable perspective to help shape and accelerate Intellect's growth story. Rajesh joins Intellect's Growth Advisory Board with an impressive track record in the transaction banking and financial services sectors. Rajesh's appointment underscores the importance of having a dedicated Growth Advisory Board in today's dynamic business environment.

Please find enclosed herewith a copy of the proposed Media Release dated 3<sup>rd</sup> May titled <u>"Elevating eMACH.ai Powered Transaction Banking Excellence: Intellect Appoints Rajesh Mehta to Intellect's Growth Advisory Board</u>

Kindly take the above information on record.

Yours truly, for Intellect Design Arena Limited

V V Naresh

Company Secretary and Compliance Officer



## Elevating eMACH.ai Powered Transaction Banking Excellence: Intellect Appoints Rajesh Mehta to Intellect's Growth Advisory Board

**London (UK), 3rd May 2024:** <u>Intellect Design Arena Ltd</u>, a cloud-native, future-ready, multi-product financial technology company for the world's leading banking and insurance clients, has announced the appointment of Rajesh Mehta to its Growth Advisory Board.



Rajesh Mehta, a seasoned industry leader with a wealth of global experience, brings a valuable perspective to help shape and accelerate Intellect's growth story. Rajesh joins Intellect's Growth Advisory Board with an impressive track record in the transaction banking and financial services sectors.

He is a distinguished professional with a notable career in corporate and transaction banking. During his long tenure at Citi, one of the world's leading financial institutions, he ran large, regional

transactional banking businesses in Asia, Latin America, Africa, Europe, and the Middle East.

Based out of London, UK, Rajesh has deep knowledge and wide experience in leading, growing and transforming large tech-enabled financial services businesses globally over many years, bringing a unique perspective to bear on Intellect's Global Growth Agenda. [Click here to view detailed profile: http://linkedin.com/in/rajesh-mehta-57610b4]

Rajesh's appointment underscores the importance of having a dedicated Growth Advisory Board in today's dynamic business environment. Intellect's Growth Advisory Board plays a pivotal role in guiding the company's strategic direction and enhancing its market presence. Comprising industry veterans and experts, the board works closely with Intellect's leadership team to identify emerging market trends, explore new business opportunities, and develop strategies to enhance the company's competitive position.



Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited said, "We are delighted to welcome Rajesh Mehta to our Growth Advisory Board. Rajesh's extensive experience and strategic acumen align perfectly with our growth objectives. As we continue to navigate a rapidly evolving commercial and corporate banking landscape, his insights will be instrumental in driving innovation at Intellect and shaping the future of eMACH.ai powered transaction banking technology."



Rajesh Mehta commented on his appointment, "Intellect's excellent suite of solutions powered by eMACH.ai, exceptional innovation, and deep commitment to banking sets it apart in the industry. I am thrilled to work with this dynamic team of dedicated professionals comprising talented FinTech technologists and seasoned bankers. I look forward to collaborating with the board and the leadership team to chart a course for sustained growth."

Rajesh Mehta's appointment aligns with Intellect's relentless pursuit of excellence in the banking space. This exemplifies Intellect's commitment to empowering banks worldwide with cutting-edge solutions that drive success in the digital age.

The addition of Rajesh Mehta to the Growth Advisory Board reinforces the company's dedication to scale up its distinction.

## **About Intellect Design Arena Limited**

Intellect Design Arena Ltd. has the world's largest cloud-native, API-led microservices-based multi-product platform for Global leaders in Banking, Insurance, and Capital Markets. eMACH.ai, the most comprehensive open finance platform is at the forefront of the BankTech Wave 5, a significant phenomenon that enables banks and financial institutions to move from product and process to design and experience to compose their unique "My Signature Solution".

With over three decades of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives. It offers a full spectrum of banking and insurance technology products through its three lines of business – Intellect Global Transaction Banking (iGTB), Intellect Global Consumer Banking (iGCB) and Intellect AI.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit <a href="https://www.intellectdesign.com">www.intellectdesign.com</a>

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