IDAL/2025-26/SE/94   **February 20, 2026**

National Stock Exchange of India Ltd   **Scrip Symbol - INTELLECT**
BSE Ltd.   **Scrip Code   - 538835**

Dear Sir/Madam,

Sub: Press Release - Intellect Launches Purple Fabric-powered Academic TeamSpace and Signs MoUs with Leading Universities

Intellect Design Arena Ltd., a global leader in AI-First, enterprise-grade financial technology, today announced the launch of **Academic TeamSpace**, a secure, collaborative AI environment built on Intellect's Purple Fabric Open Business Impact AI platform to enable colleges and universities to operationalise AI for learning, research and institutional innovation.

As part of the initiative, Intellect signed a Memorandum of Understanding (MoU) with 6 leading institutes, including University of Stirling (Ras Al Khaimah campus, UAE), SRM Institute of Science & Technology (Trichy & Ramapuram campuses, Tamil Nadu), Sairam Institutions (Chennai, Tamil Nadu), Periyar Maniammai Institute of Science & Technology (Thanjavur, Tamil Nadu), Vignana Jyothi Institute of Management (Hyderabad) and Lloyd Institute of Engineering & Technology (Noida campus, Uttar Pradesh).

Please find enclosed herewith a copy of the proposed Media Release dated February 20, 2026, titled - **Intellect Launches Purple Fabric-powered Academic TeamSpace and Signs MoUs with Leading Universities**

Kindly take the above information on record.

Yours Truly,
For **Intellect Design Arena Limited**

Prakash Bharadwaj
Company Secretary and Compliance Officer
ACS-37214

Intellect Launches Purple Fabric-powered Academic TeamSpace and Signs MoUs with Leading Universities to Advance Responsible AI in Education

Multi-institution MoUs signed to create India's first governed AI campus ecosystem powered by Purple Fabric

New Delhi, India, February 20, 2026: [Intellect Design Arena Ltd](#)., a global leader in AI-First, enterprise-grade financial technology, today announced the launch of **Academic TeamSpace**, a secure, collaborative AI environment built on Intellect's Purple Fabric Open Business Impact AI platform to enable colleges and universities to operationalise AI for learning, research and institutional innovation.

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The MoU with these institutions intends to establish an Academic TeamSpace hub that will serve as a shared AI innovation environment for academic institutions. More importantly, it promotes multi-departmental cocreation, thereby creating an ecosystem for governed AI experimentation and applied learning. Academic TeamSpace extends Intellect's Purple Fabric "Enterprise AI on Tap" model into the education sector. It enables institutions to access enterprise-grade AI through a subscription model, ensuring governance, academic integrity and responsible usage.

Today, educational institutions face a dual challenge. While there is growing interest in AI-led learning and research, most campuses rely on fragmented tools and ungoverned experimentation that cannot scale institution-wide. Academic TeamSpace addresses this gap by providing a shared, secure environment where students, faculty and research teams can collaborate, deploy AI agents responsibly, and build real-world problem-solving capabilities.

Powered by Purple Fabric, Academic TeamSpace provides domain-trained AI agents along with the ability for institutions to design and configure custom agents aligned to academic, research and administrative needs. This enables campuses to move beyond theoretical AI education towards practical, measurable outcomes.

Academic TeamSpace facilitates institutions to:

- Replace fragmented AI tools with a governed, shared AI innovation environment
- Provide students with hands-on exposure to enterprise-grade AI platforms
- Enable faculty-led AI research and applied problem-solving
- Deploy AI agents for academic administration and student support
- Build cross-campus collaboration across participating colleges
- Foster responsible AI adoption aligned with governance and ethics
- Create industry-aligned AI capability within academic ecosystems

By combining Purple Fabric's enterprise AI architecture with design-led innovation thinking, Academic TeamSpace is positioned as a living innovation lab where institutions can apply judgment-centric AI thinking to real-world challenges. Supported by the **Purple Fabric Academy**, which builds hands-on skills in agentic AI and enterprise execution, and the **Purple Fabric Community**, which enables peer learning, collaboration and expert interaction, Academic TeamSpace creates a connected ecosystem for learning, experimentation and impact creation.

Aligned with India's national vision for responsible AI adoption, Academic TeamSpace will serve as a model for educational institutions to safely integrate AI into learning, research and innovation, while maintaining governance and ethical frameworks.

Arun Jain, Chairman and Managing Director, Intellect Design Arena, Chief Architect of Purple Fabric, said, "*India's AI future will be shaped not only by enterprises but by campuses that produce AI-ready talent. Academic TeamSpace is designed to give institutions access to the same governed, enterprise-grade AI architecture used in production environments. When students learn AI in a controlled, responsible ecosystem, they become industry-ready graduates. We are creating a shared innovation infrastructure where campuses can collaborate, experiment responsibly and translate AI from theory into measurable impact*."

Building on this vision of governed, enterprise-grade AI in campuses, Intellect emphasised the importance of integrating Design Thinking as the foundation for meaningful AI adoption in education. **Dr. Anbu Rathinavel, Chief Design Officer at Intellect Design Arena, who has been instrumental in shaping these MoUs, said:** "*Education must move beyond teaching AI as a subject and instead enable students to experience AI as a system of thinking, designing and solving real problems. Academic TeamSpace brings together Design Thinking and Enterprise AI in a governed environment where learning becomes experiential. This partnership allows institutions to build future-ready ecosystems where students, faculty and industry can co-create solutions that matter.*"

About Intellect Design Arena Limited

Intellect Design Arena Ltd is a global leader in AI-First, enterprise-grade financial technology, architected from first principles to deliver measurable business impact at scale. With three decades of domain expertise, Intellect delivers composable, intelligent platforms across Wholesale Banking, Consumer Banking, Central Banking, Wealth, Capital Markets, Treasury, Insurance and Digital Technology for Commerce. Applying First Principles Thinking and Design Thinking, Intellect has elementalised financial services into a finite set of Events, Microservices and APIs, enabling faster, modular transformation with predictable and measurable outcomes.

At the heart of this AI-First architecture are eMACH.ai, the world's most comprehensive, composable and intelligent open finance platform; Purple Fabric, the world's first Open Business Impact AI platform; and iTurmeric, a composable integration and configuration platform. A pioneer in applying Design Thinking at enterprise scale, Intellect's 8012 FinTech Design Center, the world's first Design Center dedicated to Design Thinking principles, underscores its commitment to continuous, outcome-driven innovation. Intellect serves over 500+ customers across 61 countries, supported by a global workforce of domain, solution and technology experts. For more information, visit www.intellectdesign.com

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