

Intellect/SEC/2021-22

01st February 2022

1. National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

INTELLECT

Scrip Code:

2. BSE Ltd.

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

Scrip Code:

538835

Dear Sir,

Sub: Media Release -Intellect Announces Appointment of Uppili Srinivasan as President

Intellect Design Arena Ltd, a cloud-native, future-ready, multi-product FinTech company for the world's leading financial and insurance clients, today announced the appointment of Uppili Srinivasan, Business Head for Liquidity, Digital and Payments, as a President of the company.

Mr Uppili Srinivasan, fondly known as Upps, has been a key figure in the development of what is now Intellect Design Arena for thirty years. Starting in 1992 soon after his graduation from BITS, Pilani, Mr Srinivasan had many successes at Citicorp Overseas Software unit (COSL), He then became a key figure in Polaris, leading a large Business Solution Center, and most recently has been a senior leader with Intellect Design Arena, where he has donned multiple caps, from Pre-Sales, Solutioning, Engineering, Delivery to Business Leadership - all successfully. Mr Srinivasan also has many wins and accolades to his credit: he has been a part of every significant deal that the business has won in its journey.

Please find enclosed herewith a copy of the proposed Media Release dated 01st February 2022 titled <u>"Intellect</u> Announces Appointment of Uppili Srinivasan as President"

Kindly take the above information on record.

Yours truly, for Intellect Design Arena Limited

V V Naresh

Company Secretary and Compliance Officer



Intellect Announces Appointment of Uppili Srinivasan as President

Business Head for Digital, Payments and Liquidity recognised for outstanding contribution

London, February 1, 2022: Intellect Design Arena Ltd, a cloud-native, future-ready, multi-product FinTech company for the world's leading financial and insurance clients, today announced the appointment of Uppili Srinivasan, Business Head for Liquidity, Digital and Payments, as a President of the company.

Mr Uppili Srinivasan, fondly known as Upps, has been a key figure in the development of what is now Intellect Design Arena for thirty years. Starting in 1992 soon after his graduation from BITS, Pilani, Mr Srinivasan had many successes at Citicorp Overseas Software unit (COSL), He then became a key figure in Polaris, leading a large Business Solution Center, and most recently has been a senior leader with Intellect Design Arena, where he has donned multiple caps, from Pre-Sales, Solutioning, Engineering, Delivery to Business Leadership - all successfully. Mr Srinivasan also has many wins and accolades to his credit: he has been a part of every significant deal that the business has won in its journey.

From designing Intellect's first Digital product, Contextual Banking Experience (CBX) — which has been licenced by many banks, is used by corporations throughout the world, and remains at the technological edge with its latest MACH-compliant incarnation — to delivering the liquidity platform from Intellect Global Transaction Banking (iGTB) that runs over \$4 trillion sweeps and \$35 trillion notional pools per annum, he has worked on practically every single IP platform of COSL/Polaris/Intellect, from Core Banking to Lending to Corporate Banking. Mr Srinivasan now leads one of the key successful business units that power Intellect's success in the Western hemisphere.



Mr Arun Jain, Chairman and Managing Director, Intellect Design Arena Ltd, commented, "Intellect is now well advanced on its transition from a product company to a fintech platform, and I am delighted to appoint Upps, an astute business manager who focuses on end-to-end value creation, as a President of the company in recognition of his contribution." He added "A significant contribution from Upps has been the number of leaders he has groomed that are today in pivotal roles across Intellect. We see Upps as a holistic and inspirational leader – for his passion, ability to put the organisation and team

ahead of himself, result orientation, focus on the last 2%, customer centricity and above all honest, hands-on leadership approach.

Mr Srinivasan said "I am honoured to be recognised in this way and it has been a tremendous journey. Creating value for banks is a passion of mine and with Intellect I have been fortunate to be able to do that across products, markets and customer segments. Intellect is a unique place that values and encourages personal and business growth. I look forward to steering my business and Intellect itself as we fulfil their huge potential with growing shareholder value in the years to come."





About iGTB

iGTB is the world's first complete Global Transaction Banking Platform from the house of Intellect. It helps corporate banks prepare for a new era of customer-centric services. With a rich suite of transaction banking products, across DTB, contextual banking CBX, Payments, Liquidity, Trade, and Supply Chain, iGTB is an authority on vertical and integrated products that enable banks to meet their ambition to be the Principal Banker to their corporate customers.

About Intellect Design Arena Limited

Intellect Design Arena Ltd, a cloud-native, future-ready multi-product fintech platform for the world's leading financial & insurance clients caters to the full spectrum of banking and insurance technology products company, across Global Consumer Banking, Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect serves over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit www.intellectdesign.com. For further information about the transaction banking solutions offered by iGTB, please visit https://www.igtb.com/

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