

INTELLECT /SEC/2021-22

July 01, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. /1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

INTELLECT

BSE Ltd.
1" Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001.

538835

Dear Sirs,

Sub-Intimation of upgradation of credit rating for banking facility

Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 we hereby inform you that CRISIL Ratings Ltd has upgraded the ratings on the bank facilities from “CRISIL A-/Stable/CRISIL A2+” to “CRISIL A/Stable /CRISIL A1”.

The details are provided below:

Total bank loan facilities rated	Rs. 550 Crore
Long term rating	CRISIL A/Stable(Upgraded from “CRISIL A-/Stable”)
Short term rating	CRISIL A1(Upgraded from “CRISIL A2+”)

Kindly take the above information on record and confirm compliance.

For Intellect Design Arena Ltd



V V Naresh
Company Secretary and Compliance Officer

Intellect Design Arena Limited

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