

ty sector on the growth cycle'

...sarily the path that maximises your returns," he advised them.

Defaulter tag
Parekh also stressed that a defaulter tag is hard to shake off. "Financial regulators are unwilling to look at real estate non-performing loans through a different lens," he said, adding that financiers have no choice and have to respect the views of the regulators.

While adequate provisioning can be made against NPAs, incremental funding for these projects to be completed becomes difficult, he said, adding that then it triggers a vicious cycle of no other lender wanting to step in either.

He also stressed on the need for a Credit Linked Subsidy Scheme version 2.0, stating that "it has been amongst the best executed and impactful government schemes". Parekh stated that both, financiers and developers should continue to work on affordable homes, as the segment has the greatest demand.

He also called on banks and NBFCs to continue to support the credit needs of the real estate sector.

...sing bubble and demand for immense and have been made at the right price e needs of various, new projects unched, which greatest mark of future".
...veloper's reputation most important state business, must focus on solution.
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Bandhan Bank posts ₹3,009-cr net loss in September quarter

OUR BUREAU
Kolkata, October 28
Dragged down by a 13-fold rise in provisions, Bandhan Bank posted a net loss of ₹3,009 crore for the quarter ended September 30, 2021. The bank had registered a net profit of ₹920 crore during the same period last year. Total provisions during the quarter under review jumped up to ₹5,578 crore, as against ₹379 crore same period last year. According to Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, the loss reported during the quarter is a 'one off' and is mainly due to the accelerated provisioning undertaken. However, the bank is expecting credit growth and collection efficiency to improve going forward.

The provision on NPA accounts stands at around ₹1,500 crore resulting in Provision Coverage Ratio of 74 per cent as against 62 per cent in Q1FY22. In addition to this, it has also provided additional standard assets provision amounting to ₹2,000 crore, the bank said in its investor presentation.

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (Rs. in Millions)

Particulars	CONSOLIDATED		
	QUARTER ENDED		HALF YEAR ENDED
	SEPTEMBER 30, 2021 (Unaudited)	SEPTEMBER 30, 2020 (Unaudited)	SEPTEMBER 30, 2021 (Unaudited)
Total Income	4,522.24	3,739.74	8,769.02
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	933.94	666.15	1,861.00
Profit / (Loss) before Tax	906.22	664.13	1,785.70
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) - attributable to the Owners of the company	792.42	591.80	1,529.67
Total Comprehensive Income for the period attributable to the Owners of the company	860.15	773.69	1,622.76
Equity Share Capital	670.62	662.67	670.62
Earnings Per Share (of Rs.5/- each)			
1. Basic	5.96	4.47	11.53
2. Diluted	5.68	4.40	11.00

Particulars	STANDALONE		
	QUARTER ENDED		HALF YEAR ENDED
	SEPTEMBER 30, 2021 (Unaudited)	SEPTEMBER 30, 2020 (Unaudited)	SEPTEMBER 30, 2021 (Unaudited)
Total Income	3,177.47	2,415.10	6,124.29
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	764.48	510.48	1,427.06
Profit / (Loss) before Tax	764.48	510.48	1,427.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) - attributable to the Owners of the company	562.06	459.97	1,106.64
Total Comprehensive Income for the period attributable to the Owners of the company	692.46	675.40	1,214.03
Equity Share Capital	670.62	662.67	670.62
Earnings Per Share (of Rs.5/- each)			
1. Basic	4.23	3.47	8.34
2. Diluted	4.03	3.42	7.96

- NOTES:**
- The standalone and consolidated financial results for the quarter and period ended September 30, 2021 were approved by the Board of Directors at its meeting held on October 28, 2021. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules there after.
 - Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. "Software Product License & related services".
 - The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. The Company has considered the possible effects that may result from COVID 19 on its operations including but not limited to its assessment on the carrying amount of trade receivables, revenue accrued not billed, goods on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial results has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover its carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
 - Employee benefit expenses for the period ended September 30, 2021 in consolidated financial results includes aggregate employee stock based compensation: INR 242 Million for the period ending September 30, 2021 and INR 108 million for quarter ending September 30, 2021 and a credit of INR 92 Million towards waiver of a loan obtained by Intellect Design Arena Inc from Bank of America, NA under the Paycheck Protection Program, as such loan proceeds were used to fund workers and paying payroll costs.
 - The Indian Parliament has approved the Code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, the changes will be assessed and accounted in period of notification of the Code.
 - For more information, kindly visit company's website, i.e. www.intellectdesign.com or stock exchanges website www.nseindia.com or www.bseindia.com

Place : Chennai
Date : October 28, 2021

For Intellect Design Arena Lim
Sd/-
Arun Jain
Chairman & Managing Director
DIN : 00580919

en small offline online sales

...form. PB Fintech, which owns Policybazaar and digital consumer credit marketplace Paisabazaar, is launching its ₹5,700-crore initial public offering (IPO) on November 1.

Meanwhile, asked as to which of the two— Policybazaar or Paisabazaar— will be the main growth driver for PB Fintech in the coming years, Dahiya said that he would not like to compare the two and added that both will have their spaces.

Scaling up
Dahiya said that company's efforts in focussing on corporates (including SMEs), points of sales Presence and physical presence is expected to help it scale up business in the coming days.

On international expansion, he said that the company has now got a presence in Dubai and sees lot of potential to grow in UAE. Going forward, one may even look at entering other geographies including Europe and South East Asia, he added.

Dahiya also said that PB Fintech may in the coming days even look at setting up investment platform for mutual funds, but quickly noted that no specific decision has been taken by its Board on this front.

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