

Qty	52 W Low	52 W Low	PE	BSE Close
23902.30	15525.00	48	17986.60	
2587.95	1900.50	23	2135.05	
2420.00	1201.10	344	2176.45	
924.65	638.00	261	728.50	
4067.70	2835.00	24	3161.40	
442.95	274.00	37	362.95	
5930.70	3144.70	78	3627.45	
3588.05	2601.00	82	2705.55	
1017.15	511.80	20	522.80	
5899.90	3109.00	150	3738.30	
866.60	630.80	16	658.90	
4275.00	3028.35	23	3792.95	
6573.05	3455.85	34	4935.00	
8043.50	5491.00	57	5952.05	
19319.95	11432.90	468	12464.00	
354.10	229.65	-	331.25	
872.00	543.85	75	580.85	
781.90	509.15	-	663.20	
420.25	312.00	-	320.55	
19244.50	12940.10	34	14050.15	
503.00	312.20	8	323.75	
4152.05	3050.00	50	3363.30	
1083.15	850.00	26	961.50	
209.00	132.80	11	197.65	
1823.00	1375.55	38	1515.10	
658.75	488.35	61	495.10	
5425.00	3365.10	32	3499.60	
449.80	279.45	53	326.15	
5613.65	3655.00	43	4199.90	
2995.35	2110.00	46	2645.85	
173.45	125.20	6	152.45	
4350.00	2675.90	-	-	
1138.50	660.20	54	747.95	
1939.00	1297.85	28	1328.60	
1503.70	958.35	58	1108.95	
1377.00	950.00	26	1030.40	
3021.10	2046.30	30	2259.60	
3363.00	1690.65	29	1901.15	
1724.30	1278.30	20	1367.30	
775.65	497.30	105	600.00	
3089.00	2148.00	21	2586.30	
636.00	359.80	16	403.40	
354.55	225.10	5	232.45	
2859.10	1901.80	58	2197.25	
859.70	616.40	22	729.50	
1674.00	1104.00	43	1105.10	
604.00	322.10	19	352.00	
1241.85	811.60	15	913.90	
332.80	181.20	-	-	
7462.95	3314.00	92	3697.10	
1953.70	1394.00	30	1499.95	
2379.00	1556.25	-	1802.30	
141.75	101.90	5	117.95	
724.50	430.00	104	543.35	
282.30	200.85	22	268.25	
789.95	520.10	8	575.90	
915.49	451.60	77	516.25	
2252.45	1627.25	43	1845.80	
2078.20	1448.00	29	1585.95	
7595.25	3733.25	34	4314.70	
1258.75	583.05	-	613.40	
1057.75	671.00	26	1045.30	
606.00	455.80	55	491.55	
9022.00	6540.00	63	7893.10	
87579.85	62944.50	46	70566.40	
1722.55	1029.00	11	1073.80	
20599.95	16000.00	70	16735.45	
189.15	119.25	4	123.65	
166.30	111.95	9	157.05	
194.60	108.50	5	163.35	
252.10	190.30	10	226.35	
16466.40	12342.20	77	13835.15	
2764.60	2040.00	84	2101.60	
3013.00	1632.25	72	1750.85	
248.25	167.00	11	224.65	
47.60	28.50	10	31.20	
2855.00	2016.60	47	2724.30	
549.05	400.30	13	471.05	
1165.00	710.80	-	-	
1293.00	956.85	76	1135.10	
3144.05	19503.00	30	19588.50	
2577.45	1919.50	80	2350.55	
966.90	652.75	-	846.85	
536.50	268.50	-	435.60	
1534.60	992.00	4	1086.75	
889.00	650.20	-	-	
4045.50	3133.20	33	3403.05	
1837.75	1030.15	22	1124.05	
1661.85	1030.15	85	2128.50	
2485.00	1661.85	48	2814.40	
3304.45	2485.00	107	1480.50	
1793.65	1274.60	23	5533.15	
8267.00	5411.00	60	771.80	
1019.75	620.75	48	734.85	
864.75	625.00	48	313.25	
440.75	242.60	7	470.45	
739.80	443.15	21	470.45	
16.25	10.51	-	13.18	

EMKAY GLOBAL Bharat Forge

Target: ₹775

CMP: ₹663.75

The demand outlook for CY22 provided by 24 global entities, including CV/PV OEMs, non-auto companies and industry associations, offers a positive read-through for forging companies. India's MHCV segment is expected to witness a strong 28 per cent volume growth in CY22. North America's HCV segment is likely to grow 12 per cent and Europe 8 per cent in CY22.

The outlook for CY22 remains unchanged, supported by large order books. However, the CY23 outlook has moderated to 9 per cent (vs. 22 per cent earlier) on account of macro uncertainties.

The order book is healthy, but the Russia-Ukraine conflict and China's Covid lockdowns have created temporary supply issues. The outlook for the industrial segments remains robust owing to increased infra spends and an upturn in the oil & gas segment, which is likely to see up to 45 per cent growth in CY22. For Bharat Forge (BHFC), we trim our FY23E/FY24 EPS by 3 per cent/5 per cent to account for some moderation in the demand outlook and lower margins. In a bear-case recession scenario, if we build in a 15 per cent drop in exports (excluding oil and gas segment), our FY24E EPS declines about 16 per cent). Following the EPS revision, we expect a revenue CAGR of 14 per cent over FY22-24.

MOTILAL OSWAL Hindustan Unilever (Buy)

Target: ₹2,700

CMP: ₹2,197.25

Hindustan Unilever now has 16 brands with over ₹1,000 crore in annual sales (v/s 14 brands in FY21). In FY22, its gain in market share was the highest in more than a decade. The company continues to place the building blocks for future growth and has been able to do so ahead of its peers. It continues to display the dexterity shown over the last decade, despite its larger size, even as it continues to grow v/s its peers. Hindustan Unilever continues to strengthen the key drivers of its success in India over the last decade, including: pioneering the use of technology to generate data and facilitate decision making; focusing on decentralisation and localised strategies based on its WiMI framework; recognising trends and investing in them early on; funnelling cost savings back into the business; and its strong execution ability, which has led to a positive momentum in earnings. The company's pre-Covid earnings growth was particularly impressive, given the weak mid-single-digit growth posted by its (much smaller) peers over the same period. Once the ongoing high material cost environment abates, we believe the company could revert to mid-teens earnings growth. Hindustan Unilever is the best prepared among peers on the technology as well as the e-commerce strategy front to deal with potentially-significant disruptions ahead.

BusinessLine is not responsible for the recommendations sourced from third party brokerages. Reports may be sent to: blmarketwatch@gmail.com

INTELLECT DESIGN ARENA LIMITED

(CIN: L72900TN2011PLC080183)

Registered Office: No.244, Anna Salai, Chennai-600 006.

Corporate Office: Plot No.3/G-3, SIPCOT IT Park, Siruseri, Chennai - 600 130

Email: shareholder.query@intellectdesign.com, company.secretary@intellectdesign.com

Website: www.intellectdesign.com Phone: 044-6700 8000, Fax : 044- 6700 8874

Notice to Shareholders

Notice is hereby given that the below share certificate have been reported loss/untraceable by the shareholder, who has applied to the company through Registrar & Share Transfer Agent viz. Cameo Corporate Services Limited for issuance of duplicate share certificate.

The details of the same are as follows:

S. No.	Name of shareholder	Folio No.	Certificate No.	Distinctive No. (From)	Distinctive No. (To)	No. of shares	Letter received on
1	NIMISH MAHENDRA MEHTA	00000582	582	204654	204703	50	06/06/2022

Any person who has claims in respect to the above specified share certificate should lodge their claims with supporting documents with the Registrar & Share Transfer Agent viz. Cameo Corporate Services Limited at the registered office situated at #1 Club House Road, Chennai, 600002. If no legitimate claims received within 15 days from the date of notice, the company will initiate to proceed for issuance of duplicate share certificate to the prescribed shareholder as mentioned above.

The above information has been disseminated to the stock exchanges and available at the company's website viz. www.intellectdesign.com

By order of the Board
For Intellect Design Arena Limited

Sd/-
V V Naresh
Company Secretary and Compliance Officer

Place : Chennai
Date : 7th June, 2022

Business line - chennai - 9.6.22