

**Intellect Design Arena Limited - Group**  
**Consolidated Balance Sheet as at September 30, 2015**  
(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	September 30, 2015	March 31, 2015
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share capital	5,027.69	5,009.92
Reserves and surplus	55,924.26	56,910.57
	<b>60,951.95</b>	<b>61,920.49</b>
<b>Share application money pending allotment</b>	1.16	-
<b>Minority Interest</b>	1.68	1.68
<b>Non-Current Liabilities</b>		
Long - term borrowings	-	-
Deferred tax liabilities (Net)	1,126.13	1,082.92
Long - term provisions	133.90	118.60
<b>Current Liabilities</b>		
Short -term borrowings	888.62	771.18
Trade payables	14,456.36	13,635.59
Other current liabilities	14,509.76	14,506.01
Short-term provisions	1,903.93	1,606.63
<b>TOTAL</b>	<b>93,973.49</b>	<b>93,643.10</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets		
- Tangible assets	16,129.09	13,460.12
- Intangible assets	263.16	176.55
- Capital work-in-progress	4,031.00	4,480.24
- Intangible assets under development	941.50	928.83
	<b>21,364.75</b>	<b>19,045.75</b>
Goodwill on Consolidation	7,757.88	7,633.70
Non-current investments	2,839.13	2,800.58
Deferred tax assets (Net)	615.51	569.46
Long-term loans and advances	5,519.61	5,059.97
Other non-current assets	2,009.08	1,719.48
<b>Current Assets</b>		
Current investments	7,739.27	15,141.74
Trade receivables	19,919.88	16,707.54
Cash and bank balance	6,766.85	10,621.87
Short-term loans and advances	3,412.90	2,793.55
Other current assets	16,028.63	11,549.46
<b>TOTAL</b>	<b>93,973.49</b>	<b>93,643.10</b>

## Intellect Design Arena Limited - Group

### Consolidated Statement of Profit and Loss for the period ended September 30, 2015

(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	Quarter ended		Half Year Ended		Year Ended	
	September 30, 2015	Jun 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
<b>Revenue</b>						
Income from software services and products	20,732.96	19,292.59	14,383.20	40,025.55	28,745.62	60,874.95
Other income	409.27	454.81	840.39	864.08	1,451.31	2,752.81
<b>Total Revenue</b>	<b>21,142.23</b>	<b>19,747.40</b>	<b>15,223.59</b>	<b>40,889.62</b>	<b>30,196.93</b>	<b>63,627.76</b>
<b>Expenses</b>						
Employee benefit expenses	16,159.88	15,563.30	12,913.16	31,723.18	24,861.15	53,123.49
Other expenses	5,195.92	4,834.58	3,532.86	10,030.50	7,003.96	15,782.15
Finance costs	26.93	24.79	20.05	51.72	34.02	80.78
Depreciation and amortization expenses	495.00	496.86	451.93	991.85	970.97	1,901.27
<b>Total Expenses</b>	<b>21,877.73</b>	<b>20,919.53</b>	<b>16,918.00</b>	<b>42,797.25</b>	<b>32,870.10</b>	<b>70,887.69</b>
<b>Profit / (Loss) before exceptional &amp; extraordinary items and tax</b>	<b>(735.50)</b>	<b>(1,172.13)</b>	<b>(1,694.41)</b>	<b>(1,907.62)</b>	<b>(2,673.17)</b>	<b>(7,259.93)</b>
Exceptional Items			976.63		976.63	(976.63)
<b>Profit / (Loss) before tax</b>	<b>(735.50)</b>	<b>(1,172.13)</b>	<b>(2,671.04)</b>	<b>(1,907.62)</b>	<b>(3,649.80)</b>	<b>(8,236.56)</b>
<b>TAX EXPENSES</b>						
Income taxes - Current tax	71.14	(5.03)	111.73	66.11	188.12	458.29
- Deferred tax	-	(1.83)	(73.61)	(1.83)	(145.70)	(282.45)
<b>Profit/(Loss) for the period from Continuing Operations</b>	<b>(806.64)</b>	<b>(1,165.27)</b>	<b>(2,709.16)</b>	<b>(1,971.90)</b>	<b>(3,692.22)</b>	<b>(8,412.40)</b>
Add/(Less): Share of Profit/(loss) on Associate Companies	12.09	53.72	-	65.81		114.26
Add/(Less): Minority Interest - Share of loss/(Profit)		-	-	-		(1.19)
<b>Profit/(Loss) for the year</b>	<b>(794.55)</b>	<b>(1,111.55)</b>	<b>(2,709.16)</b>	<b>(1,906.09)</b>	<b>(3,692.22)</b>	<b>(8,299.33)</b>
<b>5 each)</b>						
Basic	(0.79)	(1.11)	(2.72)	(1.90)	(3.70)	(8.30)
Diluted	(0.79)	(1.11)	(2.72)	(1.90)	(3.70)	(8.30)

## Intellect Design Arena Limited - Group

### Consolidated cash flow statement for the period ended September 30, 2015

(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	September 30, 2015	March 31, 2015
<b>Cash flows from operating activities</b>		
Profit before tax from continuing operations	(1,907.62)	(8,236.56)
Adjustments for:		
Depreciation and amortisation	991.85	1,901.27
Interest income	(214.81)	(352.67)
Dividend income	(318.12)	(1,349.09)
Unrealised exchange (gain) / loss	(334.83)	(646.47)
Exchange difference on translation of foreign operations	380.31	(35.91)
( Profit) / Loss on sale of fixed assets	(4.38)	(6.56)
( Profit) / Loss on sale of Investments	(90.31)	(279.61)
Reversal of provision for diminution in value of investments	-	(69.34)
Provision for doubtful debts	777.62	677.38
Bad debts written off	-	-
Interest expenses	51.72	80.78
<b>Changes in assets and liabilities</b>		
Decrease / (Increase) in trade receivable	(3,782.04)	(3,496.94)
Decrease / (Increase) in loans and advances and other assets	(5,014.66)	(4,643.55)
Increase / (Decrease) in liabilities and provisions	1,170.09	16,761.51
Net Taxes paid	(737.88)	(2,059.18)
<b>Net cash from operating activities</b>	<b>(9,033.06)</b>	<b>(1,754.94)</b>
<b>Cash flows from Investing activities</b>		
Purchase of fixed assets, changes in capital work in progress and capital advance	(3,004.42)	(2,469.81)
Proceeds from sale of fixed assets	43.84	72.82
Investment in Associates company	28.46	(181.88)
Net (Increase)/decrease in bank deposit	-	93.39
Net decrease/(Increase) in in non-trade investments	7,492.78	9,299.22
Interest received	214.81	352.67
Dividend received	318.12	1,349.09
<b>Net cash used in investing activities</b>	<b>4,793.12</b>	<b>8,515.50</b>
<b>Cash flows from financing activities</b>		
Proceeds from share capital issued on exercise of stock options	35.23	17.47
Proceeds from share premium on exercise of stock options	287.78	150.31
Proceeds / (Repayment) of loans	117.44	368.03
Interest paid	(51.72)	(80.78)
Dividends paid during the year	-	(1,304.38)
<b>Net cash (used in) / from financing activities</b>	<b>388.73</b>	<b>(849.35)</b>
Exchange differences on translation of foreign currency cash and cash equivalents	(3.80)	100.30
<b>Net increase / (decrease) in cash and equivalents during the year</b>	<b>(3,855.01)</b>	<b>6,011.51</b>
Cash balance of subsidiaries on acquisitions	-	-
<b>Cash and cash equivalents at the beginning of the year / period</b>	<b>-</b>	<b>-</b>
Add: Cash and cash equivalents on De-Merger pursuant to Scheme of arrangement	10,621.86	4,610.36
<b>Cash and cash equivalents at the end of the year</b>	<b>6,766.85</b>	<b>10,621.87</b>
<b>Components of Cash and cash equivalents</b>		
Cash on hand	13.27	11.26
Balance with banks		
- On current account	3,856.13	6,410.65
- On deposit account *	2,897.45	4,199.96
- On unpaid dividend account	-	-
	<b>6,766.85</b>	<b>10,621.87</b>

\* The balance on deposit accounts as of Sep 30, 2015 includes Rs. 350.50 lakhs which has been pledged as a security by the company for availing non-fund based facilities .