



Independent Auditor's Report

To the Members of SFL Properties Private Limited

Report on the Financial Statements

We have audited the accompanying Ind AS financial statements of SFL Properties Private Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act), with respect to the preparation of these Ind AS financial statements that gives a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under.

We conducted our audit of Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the stand alone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

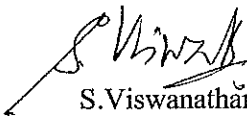
Report on Other Legal and Regulatory Requirements

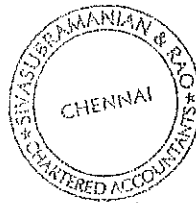
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 Companies (Indian Accounting Standards) Rules, 2015, as amended;



- e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) the Company has no pending litigations which impacts its financial position in its financial statements.
- ii) In our opinion and as per the information and explanations provides to us, the Company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses and
- iii) There were no amounts which were required to be transferred to the investor's education and protection fund by the company.
- iv) the Company has no dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

For Sivasubramanian & Rao
Chartered Accountants
Firm Registration No: 003904S


S. Viswanathan
Partner
M.No. 20572
Place: Chennai
Date: 28.04.2017



Annexure – A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) As the Company do not have any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.

(iii) The Company has not granted loans to corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, paragraph 3(iii) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, customs duty, value added tax, cess and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, customs duty, value added tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.

(b) (b) According to the records of the company, there are no material dues of sales-tax, wealth tax, service tax, customs duty, value added tax, cess are outstanding on account of any disputes.

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.



(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Hence provisions of section 197 read with Schedule V to the Act, paragraph 3 (xi) of the Order is not applicable.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

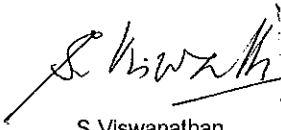
(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

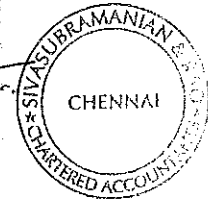
For Sivasubramanian & Rao

Firm Registration No: 003904S

Chartered Accountants



S. Viswanathan
Partner
M.No.20572



Place: Chennai
Date: 28.04.2017

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SFL Properties Private Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as



necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

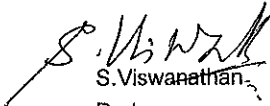
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sivasubramanian & Rao

Firm Registration No: 003904S

Chartered Accountants

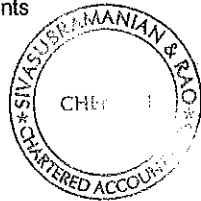

S. Viswanathan

Partner

M.No. 20572

Place: Chennai

Date: 28.04.2017

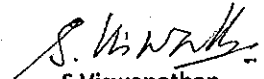


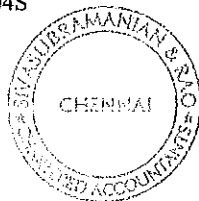
SFL PROPERTIES PRIVATE LIMITED
Balance Sheet as at March 31, 2017
(All amounts in INR, unless otherwise stated)

Particulars	Note	Mar 31, 2017	Mar 31, 2016	Apr 01, 2015
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	4	63,363,200	63,363,200	63,363,200
Financial assets				
Income tax assets (net)	5		2,350,000	
CURRENT ASSETS				
Financial asset				
- Loans and deposits	6	21,092		
- Cash and Cash equivalents	7	1,254,046	192,656	2,071,346
Other current assets				
TOTAL		64,638,338	65,905,856	65,434,546
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
Equity Share Capital	8	15,600,000	15,600,000	15,600,000
Other Equity	9	48,991,198	49,475,756	49,821,376
		64,591,198	65,075,756	65,421,376
CURRENT LIABILITIES				
Financial Liabilities				
- Trade payables	10	46,330	10,000	10,000
Other current liabilities	11	810	820,100	3,170
TOTAL		64,638,338	65,905,856	65,434,546

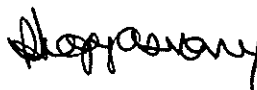
Summary of significant accounting policies **1,2,3**
The accompanying notes are an integral part of the financial statements

As per our report of even date

For Sivasubramanian & Rao
Firm Registration No. 003904S
Chartered Accountants

S Viswanathan
Partner
Membership No. 20572

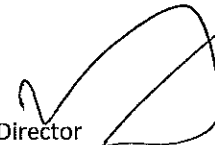


For and on behalf of the Board



Director

Director



Place: Chennai
Date: April 28, 2017

SFL PROPERTIES PRIVATE LIMITED
Statement of Profit and Loss for the year ended March 31, 2017
(All amounts in INR , unless otherwise stated)

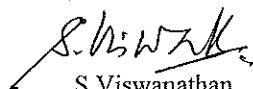
Particulars	Note	Mar 31, 2017	Mar 31, 2016
Revenues			
Other Income	12	19,250	-
Total Income		<u>19,250</u>	<u>-</u>
Expenses			
Other Expenses	14	503,808	345,620
Total Expenses		<u>503,808</u>	<u>345,620</u>
Profit before tax		<u>(484,558)</u>	<u>(345,620)</u>
Tax Expenses			
Profit/(Loss) for the year		<u>(484,558)</u>	<u>(345,620)</u>
Other comprehensive income			
Total comprehensive income for the year, net of tax		<u>(484,558)</u>	<u>(345,620)</u>
Earnings per share (Equity shares par value INR 10 each)			
Basic		(0.31)	(0.22)
Diluted		(0.31)	(0.22)
Number of shares used in computing earnings per share			
Basic		1,560,000	1,560,000
Diluted		1,560,000	1,560,000

Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements

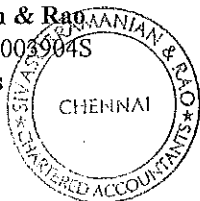
As per our report of even date


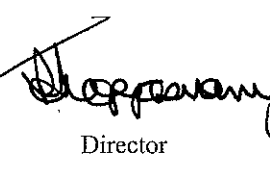
For Sivasubramanian & Rao
Firm Registration No. 003904S
Chartered Accountants

For and on behalf of the Board



S Viswanathan
Partner
Membership No. 20572



 
Director Director

Place: Chennai
Date: April 28, 2017



SFL PROPERTIES PRIVATE LIMITED
Statement of Changes in Equity for the year ended March 31, 2017
(All amounts in INR, unless otherwise stated)

Statement of Changes in Equity for the year ended 31 March 2017

a. Equity Share Capital:

Equity shares of INR 5 each issued, subscribed and fully paid
 As at 1 April 2015
 At 31 March 2016
 Issue of share capital
 At 31 March 2017

No. of shares	Amount (INR)
1,560,000	15,600,000
1,560,000	15,600,000
-	-
1,560,000	15,600,000

b. Other equity

For the year ended 31 March 2017

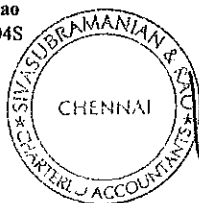
Particulars	Reserves & Surplus				Items of OCI		Total Equity
	Securities premium	Share based payment reserves	General reserve	Retained earnings	Cash flow hedge reserve	Other items of other comprehensive income	
As at 1st April 2016	50,400,000	-	-	(924,244)	-	-	49,475,756
Exercise of share options	-	-	-	-	-	-	-
Share-based payments	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	(484,558)	-	-	(484,558)
Re-measurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-
As at 31st March 2017	50,400,000	-	-	(1,408,802)	-	-	48,991,198

For the year ended 31 March 2016

Particulars	Reserves & Surplus				Items of OCI		Total Equity
	Securities premium	Share Based Payment Reserves	General Reserve	Retained earnings	Cash flow hedge reserve	Other items of other comprehensive income	
As at 1st April 2015	50,400,000	-	-	(578,624)	-	-	49,821,376
Exercise of share options	-	-	-	-	-	-	-
Share-based payments	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	(345,620)	-	-	(345,620)
Re-measurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-
Movement in cash flow hedge	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-
As at 31st March 2016	50,400,000	-	-	(924,244)	-	-	49,475,756

As per our report of even date

For Sivasubramanian & Rao
 Firm Registration No. 003904S
 Chartered Accountants



S. Viswanathan
S Viswanathan
Partner
 Membership No. 20572

For and on behalf of the Board

[Signature]
 Director

[Signature]
 Director

Place: Chennai
 Date: April 28, 2017

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SFL PROPERTIES PRIVATE LIMITED

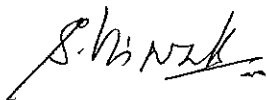
Statement of cash flow for the Year ended Mar 31, 2017

(Amounts in Rupees unless otherwise stated)

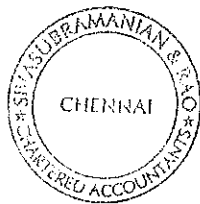
Particulars	March 31, 2017	March 31, 2016
Cash flows from operating activities		
Profit before taxation	(484,558)	(345,620)
Adjustments for:		
Interest Income	19,250	
Changes in Assets and liabilities:		
Decrease/(Increase) in short term loans and advances	(21,092)	
Decrease / (Increase) in other current assets	2,350,000	(2,350,000)
Increase/(Decrease) in Trade payable	36,330	
Increase/(Decrease) in other current liabilities	(819,290)	816,930
Taxes paid		
Net cash from operating activities	1,080,640	(1,878,690)
Cash flows from investing activities		
Interest received	(19,250)	
Net cash used in investing activities	(19,250)	-
Cash flows from financing activities		
Net cash used in financing activities	-	-
Net increase / (decrease) in cash and cash equivalents during the year		
	1,061,390	(1,878,690)
Cash and cash equivalents at the beginning of the year	192,656	2,071,346
Cash and cash equivalents at the end of the year	1,254,046	192,656


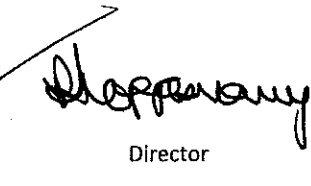
As per our attached report of even date
For Sivasubramanian & Rao

For and on behalf of the Board



S VISWANATHAN
PARTNER
Membership no : 20572



 Director
 Director

Place: Chennai
Date: April 28, 2017



SFL PROPERTIES PRIVATE LIMITED
Notes Financial Statements for the year ended March 31, 2017
(All amounts in INR, unless otherwise stated)

4 Plant, property and equipment

Particulars	Land	Leasehold Land	Buildings	Leasehold improvement	Plant & Machinery	Electrical Equipment	Furniture and Fittings	Office Equipment	Vehicles	Total
Gross Block										
As at April 1, 2015	63,363,200	-	-	-	-	-	-	-	-	63,363,200
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2016	63,363,200	-	-	-	-	-	-	-	-	63,363,200
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2017	63,363,200	-	-	-	-	-	-	-	-	63,363,200
Accumulated Depreciation										
As at April 1, 2015	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at March 31, 2016	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at March 31, 2017	-	-	-	-	-	-	-	-	-	-
Net Book Value										
As at April 1, 2015	63,363,200	-	-	-	-	-	-	-	-	63,363,200
As at March 31, 2016	63,363,200	-	-	-	-	-	-	-	-	63,363,200
As at March 31, 2017	63,363,200	-	-	-	-	-	-	-	-	63,363,200

Shreyansh

SFL PROPERTIES PRIVATE LIMITED
Notes to the financial statements as on March 31, 2017
(All amounts are in Rs., unless otherwise stated)

1 Corporate Information

SFL Properties Private Limited is a company domiciled in India and incorporated under the provisions of the Companies Act. The company was acquired by Intellect Design Arena Limited (formerly known as Polaris Financial Technology Limited) on 1st December, 2010.

2 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (IndAS) under the historical cost convention on the accrual basis. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS101 First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

3 Significant Accounting Policies

a) Borrowing Cost

All borrowing cost are recognised as an expenses in the period in which they are incurred and included in respective project work-in-progress

b) Fixed assets

Fixed assets are stated at cost, less accumulated depreciation until the date of the balance sheet and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

c) Depreciation on tangible fixed assets

Depreciation on fixed assets is provided using the straight line method.

Depreciation on plant, property and equipment is calculated on a straight-line basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. The company has used the following rates to provide depreciation on its plant, property and equipment.

The useful lives considered for depreciation of fixed assets are as follows:

Assets Category	Estimated useful life (in years)
Buildings	29
Plant and Machinery	15
Computer Equipments	3
Servers and Computer accessories	6
Electrical fittings, furniture and fixtures	10
Office equipments	5
Vehicles	4-8
Leasehold improvements	Over the lease period or 10 years whichever is lower
Leasehold Land	Over the lease period (99 years)

5 Non Current Assets- Income Tax Assets

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Advance income tax (Net of provision for tax)	-	2,350,000	-
TOTAL	-	2,350,000	-

6 Current Financial Assets- Loans And deposits

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Loans and Advances to Related Parties	21,092	-	-
TOTAL	21,092	-	-

7 Current Financial Assets- Cash and Cash Equivalents

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Balance with banks			
- On current account	1,254,046	192,656	2,071,346
TOTAL	1,254,046	192,656	2,071,346

8 Equity Share Capital

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
(a) Authorised			
20,00,000 equity shares of Rs.10 each.	20,000,000	20,000,000	20,000,000
Total authorised share capital	20,000,000	20,000,000	20,000,000
(b) Issued, Subscribed and Paid up			
15,60,000 equity shares of Rs.10 each fully paid up	15,600,000	15,600,000	15,600,000
Total issued, subscribed and fully paid-up share capital	15,600,000	15,600,000	15,600,000

9 Other Equity

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
(a) Securities premium account			
Opening balance	50,400,000	50,400,000	50,400,000
Add: Premium received on issue of shares			
Closing Balance	50,400,000	50,400,000	50,400,000
(b) Surplus/(deficit)			
Opening balance	(924,244)	(578,624)	2,041,733
<i>(Net Loss)/Net Profit for the Period</i>	<i>(484,558)</i>	<i>(345,620)</i>	<i>(2,620,357)</i>
Amount available for appropriation	(1,408,802)	(924,244)	(578,624)
TOTAL	48,991,198	49,475,756	49,821,376

10 Current Financial Liabilities- Trade payables

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Creditors	46,330	10,000	10,000
TOTAL	46,330	10,000	10,000

11 Other current liabilities

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Dues to related parties- Intellect Design Arena LTD	-	800,000	-
Statutory payable	810	20,100	3,170
TOTAL	810	820,100	3,170

12 Other Income

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Interest on Others	19,250	-	-
TOTAL	19,250	-	-

13 Other Expenses

Particulars	31-Mar-17	31-Mar-16	1-Apr-15
Audit Fees	25,000	10,000	-
Rent	63,225	-	-
Rates and taxes excluding Taxes on Income	314,374	8,151	84,686
Bank charges & commission	1,513	1,453	2,461
Professional and Legal charges	99,696	238,016	84,944
Repairs- Others	-	88,000	67,000
Miscellaneous expenses			1,204,417
TOTAL	503,808	345,620	1,443,507

14 Related Party Transactions

Particulars	31-Mar-17	31-Mar-16
Transactions during the Year		
<i>Intellect Design Arena Ltd</i>		
Reimbursement of Expenses to the Company	-	-
Reimbursement of Expenses by the Company	-	-
Funds received	-	800,000
Repayment done	800,000	-
Advances given to related party	21,092	-
Balance due to / from related parties		
Intellect Design Arena Ltd., India		
Payables	-	800,000
Receivables	21,092	-

15 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

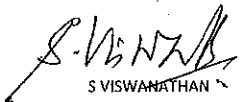
As at Mar 31, 2017, the Company had no outstanding dues to Micro and Small enterprises (for March 31, 2016: Rs Nil). The list of Micro and Small enterprises was determined by the Company on the basis of information available with the Company. The Company also had no outstanding dues that require to be furnished under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

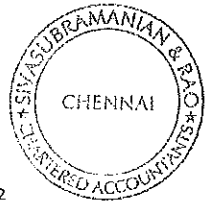
16 Previous year's figures have been regrouped wherever necessary to confirm to this year's Classification.

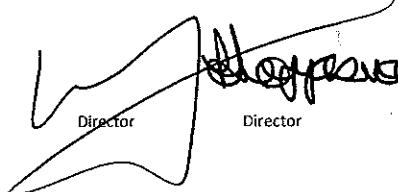
As per our report even date

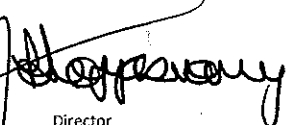
For Sivasubramanian & Rao
Chartered Accountants
Firm Regn No.003904S

For and on behalf of the Board


S VISWANATHAN
PARTNER
Membership no : 20572




Director


Director

Place: Chennai

Date: April 28, 2017

