

ANNUAL REPORT ON CSR ACTIVITIES

Particulars	Remarks
Date of Formation of CSR Committee	15/10/2014
Composition of Committee	<p>Chairman: Mr.Anil Kumar Verma, Director</p> <p>Members: Mr.Arun Jain, Managing Director, Ms.Aruna Rao, Director, Mr.V.Balaraman, Director</p>
CSR Activity	<p>The Company is undertaking its CSR activity through Ullas Trust which qualifies as CSR activity under Schedule VII (ii) of the Companies Act, 2013. The CSR Policy is available on the mentioned weblink https://www.intellectdesign.com/investor/corporate-governance.asp</p> <p>Ullas Trust objective is to recognize and promote academic excellence for the lesser privileged</p>

Total amount to be spent for the financial year:

Particulars	Amount (Rs in lakhs)
Avg.net profit of three years	100.71
2% of Avg. net profits -Sec 135	2.01

Details of CSR spent during the financial year:

Date of payment	Amount (Rs.in lakhs)
13-09-2017	100
19-02-2018	100
Total	200

Amount unspent – Nil

Manner in which the amount spent during the financial year is detailed below :-

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl.No	CSR project or activity identified.	Sector in which the Project is covered	Projects or programs (1)Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or Programs Subheads: (1)Direct expenditure on projects or programs. (2) Overheads:	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency *
1	The Company is undertaking its CSR activity through Ullas Trust* which qualifies as CSR activity under Schedule VII (ii) of the Companies Act, 2013.	Promotion of Education	Ullas Trust	2% of License Revenue for the Financial year 2016-17 as approved by the shareholders in the Annual General Meeting held on July 21, 2016	200 Lakhs	200 Lakhs	200 Lakhs
	TOTAL			225 Lakhs	200 Lakhs	200 Lakhs	200 Lakhs

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report – Not Applicable

7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company – Not Applicable

CSR committee Responsibility statement:

The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company