

Intellect/SEC/2018 -19

1. **National Stock Exchange of India Ltd.,**
 Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
 Bandra (E), Mumbai – 400 051.

Scrip Code :
 INTELLECT

2. **BSE Ltd.**
 1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
 Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :
 538835

Dear Sirs,

Sub: **Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2015 and 2016 Scheme**

Pursuant to the approval accorded on 15th February, 2019 by the members of Nomination and Remuneration & Compensation Committee of the Company vide the Circular Resolution dated 06th February, 2019, the following options have been granted to Fifty Five (55) Associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 101 – ISOP 2015	2,10,000	43	146.25
Swarnam 101- ISOP 2016	1,20,000	12	138.13

The Grant Price has been arrived on the following basis :

Swarnam 101 – ISOP 2015 : Market Price : Rs. 162.50 less 10% discount = Rs. 146.25

Swarnam 101- ISOP 2016 : Market Price : Rs. 162.50 less 15% discount = Rs. 138.13

The vesting schedule from the date of grant is as follows:

From the Date of Grant	Swarnam 101 – ISOP 2015	Swarnam 101- ISOP 2016
At the end of Year 1	10%	10%
At the end of Year 2	15%	15%
At the end of Year 3	20%	20%
At the end of Year 4	25%	25%
At the end of Year 5	30%	30%

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

for Intellect Design Arena Limited,



V V Naresh



Company Secretary and Compliance Officer

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000 | Fax: +91-44-3987 4123
 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000
 www.intellectdesign.com