

INTELLECT/SEC/2019-20

March 18,2020

BSE Limited.

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :

538835

Kind Attn:Ms.Nivedita Khatri,Deputy Manager,On-line,Surveillance

Dear Sir,

**Sub:Clarification on Price Movement of our company's shares
Ref:Your email dt:17th March,2020 and Your letter
L/SURV/ONL/PV/RS/2019-20/1137 dt.17th March,2020**

With respect to the above reference and subject, we wish to state that there has been no event or information or decision having a bearing on the operation/performance of the company including all price sensitive information that requires disclosure under the Listing Regulations.

We restate that there is no decision or event that requires disclosure under the Listing Regulations.The Company has always placed in the public domain any such decision or event as and when it occurs. If and when there is any event or decision that requires reporting under the Listing Regulations, the Company would comply with its reporting obligations in this regard."

Kindly take the above information on record and confirm compliance.

Thanking you,
for **Intellect Design Arena Limited,**



V V Naresh
Company Secretary and Compliance Officer



Intellect Design Arena Limited

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