

- |  |  |
|--|--|
| <p>1. <b>The National Stock Exchange of India Ltd.,</b><br/>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,<br/>Bandra (E), Mumbai – 400 051.</p> | <p><b>Scrip Code :</b><br/>INTELLECT</p> |
| <p>2. <b>The Bombay Stock Exchange Ltd.</b><br/>1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,<br/>Dalal Street, Fort, Mumbai – 400 001.</p>                     | <p><b>Scrip Code :</b><br/>538835</p>    |

Dear Sirs,

Sub: **Grant of Stock Options under the Intellect Stock Option Plan ISOP 2015**

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on May 03, 2017, the following Options have been granted to 28 (Twenty Eight) associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 101 - ISOP 2015	440,000	28	106.76

**The Grant Price has been arrived on the following basis :**

Swarnam 101 – ISOP 2015 : Market Price : Rs. 125.60 less 15% discount = Rs. 106.76

**The vesting schedule from the date of grant is as follows:**

From the Date of Grant	Swarnam 101 – ISOP 2015
At the end of Year 1	10%
At the end of Year 2	15%
At the end of Year 3	20%
At the end of Year 4	25%
At the end of Year 5	30%

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

for Intellect Design Arena Limited

  
V V Naresh

Company Secretary and Compliance Officer



**Intellect Design Arena Limited**

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000

www.intellectdesign.com