

Intellect/SEC/2016 -17

October 20, 2016

- | | |
|--|---|
| <p>1. The National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
 Bandra (E), Mumbai – 400 051.</p> | <p>Scrip Code :
 INTELLECT</p> |
| <p>2. The Bombay Stock Exchange Ltd.
 1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
 Dalal Street, Fort, Mumbai – 400 001.</p> | <p>Scrip Code :
 538835</p> |

Dear Sirs,

Sub: Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2016

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on October 20, 2016, the following Options have been granted to 531 (Five Hundred and Thirty One) associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
ISOP 2015 – Swarnam 101	566,000	47	163.44
ISOP 2015 – Swarnam 501	100,000	1	163.44
ISOP 2016 – Swarnam 501	1,517,500	483	154.36

The Grant Price has been arrived on the following basis :


- Swarnam 101 – ISOP 2015 : Market Price : Rs. 181.60 less 10% discount = Rs. 163.44
Swarnam 501 – ISOP 2015 : Market Price : Rs. 181.60 less 10% discount = Rs. 163.44
Swarnam 501 – ISOP 2016 : Market Price : Rs. 181.60 less 15% discount = Rs. 154.36

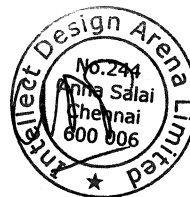
The vesting schedule from the date of grant is as follows:

From the Date of Grant	Swarnam 101 – ISOP 2015	Swarnam 501 – ISOP 2015	Swarnam 501 – ISOP 2016
At the end of Year 1	10%	0%	0%
At the end of Year 2	15%	0%	0%
At the end of Year 3	20%	33%	33%
At the end of Year 4	25%	33%	33%
At the end of Year 5	30%	34%	34%

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme. We request you to take this information on record.

Thanking you,
 Yours truly,
for Intellect Design Arena Limited


V V Naresh - Company Secretary and Compliance Officer



Intellect Design Arena Limited
 Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280
 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000
www.intellectdesign.com