

**Intellect Design Arena Limited - Group****Consolidated Balance Sheet as at Dec 31, 2015**

(All amounts are in Rupees in lakhs unless otherwise stated)

<b>Particulars</b>	<b>Dec 31, 2015</b>	<b>March 31, 2015</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share capital	5,030.93	5,009.92
Reserves and surplus	54,550.21	56,910.57
	<b>59,581.14</b>	<b>61,920.49</b>
<b>Share application money pending allotment</b>	6.89	-
<b>Minority Interest</b>	1.68	1.68
<b>Non-Current Liabilities</b>		
Long - term borrowings	-	-
Deferred tax liabilities (Net)	1,126.00	1,082.92
Long - term provisions	-	118.60
<b>Current Liabilities</b>		
Short -term borrowings	904.36	771.18
Trade payables	15,832.91	13,635.59
Other current liabilities	11,848.17	14,506.01
Short-term provisions	2,036.75	1,606.63
<b>TOTAL</b>	<b>91,337.90</b>	<b>93,643.10</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets		
- Tangible assets	17,527.06	13,460.12
- Intangible assets	270.10	176.55
- Capital work-in-progress	3,067.83	4,480.24
- Intangible assets under development	957.83	928.83
	<b>21,822.82</b>	<b>19,045.75</b>
Goodwill on Consolidation	7,780.78	7,633.70
Non-current investments	4,445.62	2,800.58
Deferred tax assets (Net)	615.51	569.46
Long-term loans and advances	6,157.32	5,059.97
Other non-current assets	1,917.09	1,719.48
<b>Current Assets</b>		
Current investments	2,769.70	15,141.74
Trade receivables	19,674.23	16,707.54
Cash and bank balance	4,599.29	10,621.87
Short-term loans and advances	3,499.49	2,793.55
Other current assets	18,056.05	11,549.46
<b>TOTAL</b>	<b>91,337.90</b>	<b>93,643.10</b>

**Intellect Design Arena Limited - Group**
**Consolidated Statement of Profit and Loss for the period ended Dec 31, 2015**

(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
<b>Revenue</b>						
Income from software services and products	19,374.82	20,732.96	16,003.75	59,400.37	44,749.37	60,874.95
Other income	578.30	409.27	1,039.33	1,849.91	2,490.65	2,752.81
<b>Total Revenue</b>	<b>19,953.12</b>	<b>21,142.23</b>	<b>17,043.08</b>	<b>61,250.27</b>	<b>47,240.02</b>	<b>63,627.76</b>
<b>Expenses</b>						
Employee benefit expenses	16,134.65	16,159.88	13,984.95	47,857.83	38,846.08	53,123.49
Other expenses	4,630.15	5,195.92	4,123.10	15,068.18	11,127.05	15,782.15
Finance costs	26.73	26.93	23.67	78.45	57.70	80.78
Depreciation and amortization expenses	520.37	495.00	470.34	1,512.22	1,441.31	1,901.27
<b>Total Expenses</b>	<b>21,311.90</b>	<b>21,877.73</b>	<b>18,602.06</b>	<b>64,516.68</b>	<b>51,472.14</b>	<b>70,887.69</b>
<b>Profit / (Loss) before exceptional &amp; extraordinary items and tax</b>	<b>(1,358.78)</b>	<b>(735.50)</b>	<b>(1,558.98)</b>	<b>(3,266.41)</b>	<b>(4,232.12)</b>	<b>(7,259.93)</b>
Exceptional Items			-		(976.63)	(976.63)
<b>Profit / (Loss) before tax</b>	<b>(1,358.78)</b>	<b>(735.50)</b>	<b>(1,558.98)</b>	<b>(3,266.41)</b>	<b>(5,208.75)</b>	<b>(8,236.56)</b>
<b>TAX EXPENSES</b>						
Income taxes - Current tax	60.00	71.14	62.94	126.11	251.06	458.29
- Deferred tax	-	-	19.29	(1.83)	(126.41)	(282.45)
- MAT credit entitlement			-	-		-
- MAT credit entitlement (Earlier years)			-	-		-
<b>Profit/(Loss) for the period from Continuing Operations</b>	<b>(1,418.78)</b>	<b>(806.64)</b>	<b>(1,641.21)</b>	<b>(3,390.69)</b>	<b>(5,333.40)</b>	<b>(8,412.40)</b>
Add/(Less): Share of Profit/(loss) on Associate Companies	85.20	12.09	-	151.01		114.26
Share of Profit/(loss) on Associate Companies - Prior Period	142.34	-	-	142.34		(1.19)
<b>Profit/(Loss) for the year</b>	<b>(1,191.24)</b>	<b>(794.55)</b>	<b>(1,641.21)</b>	<b>(3,097.34)</b>	<b>(3,692.22)</b>	<b>(8,299.33)</b>
<b>Earnings per share (In Rs.) - (equity shares par value Rs 5 each)</b>						
Basic	(1.18)	(0.79)	(1.64)	(3.08)	(5.34)	(8.30)
Diluted	(1.18)	(0.79)	(1.60)	(3.08)	(5.21)	(8.30)

**Intellect Design Arena Limited - Group**
**Consolidated cash flow statement for the period ended Dec 31, 2015**

(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	Dec 31, 2015	March 31, 2015
<b>Cash flows from operating activities</b>		
Profit before tax from continuing operations	(3,266.41)	(8,236.56)
Adjustments for:		
Depreciation and amortisation	1,512.22	1,901.27
Interest income	(328.64)	(352.67)
Dividend income	(365.94)	(1,349.09)
Unrealised exchange (gain) / loss	(209.56)	(646.47)
Exchange difference on translation of foreign operations	166.45	(35.91)
( Profit) / Loss on sale of fixed assets	(176.79)	(6.56)
( Profit) / Loss on sale of Investments	(117.53)	(279.61)
Reversal of provision for diminution in value of investments	-	(69.34)
Provision for doubtful debts	853.62	677.38
Bad debts written off	-	-
Interest expenses	78.45	80.78
<b>Changes in assets and liabilities</b>		
Decrease / (Increase) in trade receivable	(3,712.63)	(3,496.94)
Decrease / (Increase) in loans and advances and other assets	(12,080.85)	(4,643.55)
Increase / (Decrease) in liabilities and provisions	4,850.04	16,761.51
Net Taxes paid	(1,427.11)	(2,059.18)
<b>Net cash from operating activities</b>	<b>(14,224.68)</b>	<b>(1,754.94)</b>
<b>Cash flows from Investing activities</b>		
Purchase of fixed assets, changes in capital work in progress and capital advance	(4,015.86)	(2,469.81)
Proceeds from sale of fixed assets	238.74	72.82
Investment in Associates company	(1,494.03)	(181.88)
Net (Increase)/decrease in bank deposit	-	93.39
Net decrease/(Increase) in in non-trade investments	12,489.57	9,299.22
Interest received	328.64	352.67
Dividend received	365.94	1,349.09
<b>Net cash used in investing activities</b>	<b>7,842.61</b>	<b>8,515.50</b>
<b>Cash flows from financing activities</b>		
Proceeds from share capital issued on exercise of stock options	38.47	17.47
Proceeds from share premium on exercise of stock options	313.34	150.31
Proceeds / (Repayment) of loans	133.18	368.03
Interest paid	(78.45)	(80.78)
Dividends paid during the year	-	(1,304.38)
<b>Net cash (used in) / from financing activities</b>	<b>406.54</b>	<b>(849.35)</b>
Exchange differences on translation of foreign currency cash and cash equivalents	(47.04)	100.30
<b>Net increase / (decrease) in cash and equivalents during the year</b>	<b>(6,022.57)</b>	<b>6,011.51</b>
Cash balance of subsidiaries on acquisitions	-	-
<b>Cash and cash equivalents at the beginning of the year / period</b>	<b>-</b>	<b>-</b>
Add: Cash and cash equivalents on De-Merger pursuant to Scheme of arrangement	10,621.86	4,610.36
<b>Cash and cash equivalents at the end of the year</b>	<b>4,599.29</b>	<b>10,621.87</b>
<b>Components of Cash and cash equivalents</b>		
Cash on hand	6.07	11.26
Balance with banks		
- On current account	2,978.22	6,410.65
- On deposit account *	1,615.00	4,199.96
- On unpaid dividend account	-	-
	<b>4,599.29</b>	<b>10,621.87</b>

\* The balance on deposit accounts as of Dec 31, 2015 includes Rs. 796.22 lakhs which has been pledged as a security by the company for availing non-fund based facilities .