

PARTICULARS	QUARTER ENDED	
	June 30, 2016 (Unaudited)	June 30, 2015 (Unaudited Refer Note c)
<b>Income</b>		
Gross Income from Operations	129,17.45	119,81.81
Forex impact on Hedge accounting	1,05.25	1,12.00
<b>Net Income from Operations</b>	<b>130,22.70</b>	<b>120,93.81</b>
<b>Expenditure</b>		
Employee cost	100,26.73	101,33.78
Depreciation/Amortisation	5,52.52	4,47.88
Other Expenditure	30,60.19	25,14.84
<b>Total Expenses</b>	<b>136,39.44</b>	<b>130,96.50</b>
<b>Profit / (Loss) from Operations before Other Income &amp; Finance cost</b>	<b>(6,16.74)</b>	<b>(10,02.69)</b>
Other Income	11,25.70	5,29.39
<b>Profit / (Loss) before Finance Cost</b>	<b>5,08.96</b>	<b>(4,73.30)</b>
Finance cost	1,36.74	-
<b>Profit / (Loss) before Tax Expense</b>	<b>3,72.22</b>	<b>(4,73.30)</b>
Tax expenses	-	42.61
<b>Net Profit / (Loss) for the period after taxes</b>	<b>3,72.22</b>	<b>(5,15.91)</b>
<b>Other Comprehensive Income</b>	<b>76.50</b>	<b>81.87</b>
<b>Total Comprehensive Income</b>	<b>4,48.72</b>	<b>(4,34.04)</b>
<b>Paid-up Equity share Capital</b>		
Equity shares of Rs 5 each	50,51.81	50,19.76
<b>Earning Per Share (EPS) of Rs.5 each (Rs.)</b>		
Basic	0.44	(0.42)
Diluted	0.43	(0.42)

**NOTES :**

- a) The above standalone results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 9, 2016. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited Standalone Financial Results for the Quarter Ended June 30, 2016.
- b) In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the companies (Indian Accounting Standards) Rules 2015 ("IND AS"), the Company has prepared its standalone financial statements adopting IND AS with effect from 1st April 2016 (with transition date of 1st April, 2015). Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended March 31, 2016 under IND AS.
- c) The financial results relating to the quarter ended 30th June 2015 restated in accordance with Indian Accounting Standards (IND AS) are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- d) Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter ended June 30, 2015

Rs. In Lakhs

Particulars	Quarter ended June 30, 2015 (Unaudited) (Refer Note c)
Net profit under previous GAAP (IGAAP)	(4,23.25)
Actuarial loss on employee defined benefit funds recognised in Other Comprehensive Income	(81.87)
Effect of fair valuation of Financial Instruments	64.58
Effect of fair valuation of Share Based Payments	(75.37)
Net profit for the quarter under IND AS	(5,15.91)
iv) Other comprehensive Income (net of tax)	81.87
<b>Total Comprehensive Income under IND AS</b>	<b>(4,34.04)</b>

- e) Tax expenses include current tax, deferred tax and MAT (Net of Credits), wherever applicable.

- f) The Board of Directors of the Company at its meeting held on 21st May, 2015 have approved a Scheme of Arrangement ("the Scheme") enabling the merger of two of its wholly owned subsidiaries, namely Indigo TX Software Private Limited ("ITSPL") and Laser Soft Infosystems Limited ("LSIL") with the Company, with effect from 1st April 2015 ("Appointed Date"). Subsequently the Board of directors in its meeting held on May 3, 2016 had revised the appointed date of merger to April 1, 2016. The Scheme of Arrangement is yet to be approved by the respective shareholders' of all three companies, the creditors of the subsidiaries, the High Court of Madras or the National Company Law Tribunal (as the case may be) and such other statutory / regulatory authority(ies), as may be applicable before it is given effect to. Following is the summary of the statement profit and loss of ITSPL and LSIL based on the unaudited accounts for the quarter ended June 30, 2016.

Rs. In Lakhs

Particulars	IndigoTX Software P Ltd	Lasersoft Infosystems Ltd
<b>PROFIT &amp; LOSS ACCOUNT</b>		
Revenue from operations	37.83	5,17.34
Other income	1.16	53.67
Total Income	38.99	5,71.01
Total Expenses	77.31	4,96.20
<b>Profit/(Loss) before tax</b>	<b>(38.32)</b>	<b>74.81</b>
Income taxes - Current tax	-	20.00
<b>Profit/(Loss) for the period</b>	<b>(38.32)</b>	<b>54.81</b>

- g) Deferred Tax Asset has been recognised on accumulated tax losses to the extent of deferred tax liability.

- h) The business of the company falls under a single primary segment i.e "Software Product license & related services" for the purpose of IND AS 108.

- i) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current quarter.

- j) **Additional Information on function wise classification of statement of Profit and Loss of the Group (Unaudited / Not Reviewed)**

Rs. in Lakhs

PARTICULARS	QUARTER ENDED	
	June 30, 2016	June 30, 2015
<b>INCOME</b>		
Gross Income from software product license and related services	204,75.00	191,80.59
Forex impact on Hedge accounting	1,05.25	1,12.00
<b>Income from software product license and related services</b>	<b>205,80.25</b>	<b>192,92.59</b>
<b>EXPENDITURE</b>		
Software development expenses	101,22.64	93,42.52
Selling and marketing & General and administrative expenses	101,27.20	79,63.23
<b>Total Expenses</b>	<b>202,49.84</b>	<b>173,05.75</b>
<b>Profit / (Loss) before interest, depreciation &amp; amortisation</b>	<b>3,30.41</b>	<b>19,86.84</b>
Research & Engineering expenses	15,55.35	29,62.86
Depreciation/Amortisation	5,91.13	4,96.86
Finance Charges	1,61.09	24.79
<b>Profit / (Loss) after interest, depreciation &amp; amortisation</b>	<b>(19,77.16)</b>	<b>(14,97.67)</b>
Other Income including exceptional items	16,49.47	3,25.54
Minority Interest/Share of profit/(loss) of Associate Companies	1,25.28	53.72
<b>Profit / (Loss) before tax</b>	<b>(2,02.41)</b>	<b>(11,18.41)</b>
Provision for taxation	3,50.00	(6.86)
<b>Profit / (Loss) after tax</b>	<b>(5,52.41)</b>	<b>(11,11.55)</b>

For Intellect Design Arena Limited