

**Intellect/SEC/2016 -17**

1. **The National Stock Exchange of India Ltd.,**  
 Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
 Bandra (E), Mumbai – 400 051.

**Scrip Code :**  
 INTELLECT

2. **The Bombay Stock Exchange Ltd.**  
 1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
 Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code :**  
 538835

Dear Sirs,

Sub: **Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2016**

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on March 23, 2017, the following Options have been granted to 106 (One Hundred and Six) associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 101 – ISOP 2016	70,00,000	94	103.50
Swarnam 501 – ISOP 2016	4,95,000	12	97.75

**The Grant Price has been arrived on the following basis :**

Swarnam 101 – ISOP 2016 : Market Price : Rs. 115.00 less 10% discount = Rs. 103.50

Swarnam 501 – ISOP 2016 : Market Price : Rs. 115.00 less 15% discount = Rs. 97.75

**The vesting schedule from the date of grant is as follows:**

From the Date of Grant	Swarnam 101 – ISOP 2016	Swarnam 501 – ISOP 2016
At the end of Year 1	10%	0%
At the end of Year 2	15%	0%
At the end of Year 3	20%	33%
At the end of Year 4	25%	33%
At the end of Year 5	30%	34%

On the expiry of the vesting period, the associates have the right to convert the options into Shares

**Intellect Design Arena Limited**

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280

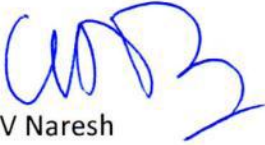
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000

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either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

**for Intellect Design Arena Limited**



V V Naresh

**Company Secretary and Compliance Officer**



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