

March 24, 2017

**Intellect/SEC/2016 -17**

- The National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.
- The Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code :**  
INTELLECT

**Scrip Code :**  
538835

Dear Sirs,

Sub: **Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2016**

With reference to our letter dated March 24, 2017 in regards with Grant of Options under ISOP 2016 Scheme, please find below revised list of options granted by the Company in its meeting held on March 23, 2017 to 106 (One Hundred and Six) associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 101 – ISOP 2016	7,00,000	94	103.50
Swarnam 501 – ISOP 2016	4,95,000	12	97.75

**The Grant Price has been arrived on the following basis :**

Swarnam 101 – ISOP 2016 : Market Price : Rs. 115.00 less 10% discount = Rs. 103.50

Swarnam 501 – ISOP 2016 : Market Price : Rs. 115.00 less 15% discount = Rs. 97.75

**The vesting schedule from the date of grant is as follows:**

From the Date of Grant	Swarnam 101 – ISOP 2016	Swarnam 501 – ISOP 2016
At the end of Year 1	10%	0%
At the end of Year 2	15%	0%
At the end of Year 3	20%	33%
At the end of Year 4	25%	33%
At the end of Year 5	30%	34%

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

for Intellect Design Arena Limited



V V Naresh

Company Secretary and Compliance Officer



**Intellect Design Arena Limited**

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000

www.intellectdesign.com