

INTELLECT/SEC/2020-21

June 18, 2020

1. **The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
2. **The BSE Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code :
INTELLECT

Scrip Code :
538835

Dear Sir(s),

Sub-Cancellation of 58,000 options granted under ASOP 2011, ISOP 2015, ISOP 2016 granted to 11 Associates

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Nomination Remuneration and Compensation Committee of the Board of Directors through a Circular Resolution dt. 17th June, 2020 has approved to cancel 58,000 options granted to 11 associates on June 17, 2020 in accordance with the terms and conditions under relevant clauses of ASOP 2011, ISOP 2015 and ISOP 2016 Schemes of the company and Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014 based on the surrender letter received from the employees out of the above grants.

Kindly take the above information on record and confirm compliance.

Thanking you,

Yours Truly,

For Intellect Design Arena Limited,



V V Naresh

Company Secretary and Compliance officer