

Intellect/SEC/2020-21

June18, 2020

1. **The National Stock Exchange of India Ltd.,**
 Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex,
 Bandra (E), Mumbai – 400 051.
2. **The BSE Ltd.**
 1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
 Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :
 INTELLECT

Scrip Code :
 538835

Dear Sirs,

Sub: Grant of Restrictive Stock Units(RSU) under the Intellect Incentive Plan Scheme 2018(RSU's)

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company through a Circular Resolution dt.17th June, 2020 has approved the following RSU's to Eleven(11) Associates in lieu of 58,000 Options surrendered by 11 associates on 17th June,2020 as detailed below:

| Scheme | No. of RSUs Granted | RSU | No. of Associates | Grant Price |
|----------------------------|---------------------|-----|-------------------|-------------|
| Incentive Scheme 2018(RSU) | 29,000 | RSU | 11 | 5.00 |

The Grant Price has been arrived on the following basis :

Intellect Incentive Plan Scheme 2018(RSU)- Grant price is Rs. 5/-.

| Incentive Scheme 2018-RSU's |
|--|
| Option granted under Intellect Incentive Plan Scheme 2018 (Incentive Scheme 2018) shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 5 (five) years from the date of Grant. |

On the expiry of the vesting period, the associates have the right to convert the RSU's into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record and confirm compliance.

for **Intellect Design Arena Limited,**

V V Naresh

Company Secretary and Compliance Officer

Intellect Design Arena Limited