

Intellect/SEC/2019-20

24th September, 2019

1. National Stock Exchange of India Ltd.,

Scrip Code:

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,

INTELLECT

Bandra (E), Mumbai - 400 051.

2. BSE Ltd.

Scrip Code:

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

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Dear Sirs,

Sub: <u>Media Release</u> - Abu Dhabi Islamic Bank (ADIB) Goes Live with Intellect's Digital Transaction Banking

Intellect Global Transaction Banking (iGTB), the transaction banking and technology specialist from Intellect Design Arena Limited, the fastest growing Fintech product company with CAGR of more than 24% over the past five years, has announced the successful go-live of its Digital Transaction Banking platform "ADIB Direct" from Abu Dhabi Islamic Bank (ADIB). The new platform integrates a suite of banking solutions into a single, streamlined interface that includes account services, payments, collections and receivables, liquidity management services and the mobile, tablet and iWatch interface. ADIB customers can benefit from one central view of ADIB's wide range of new banking features, and improved functionality to manage their finances locally and internationally.

Please find enclosed herewith a copy of proposed Media Release dated September 24<sup>th</sup>, 2019 titled as "Abu Dhabi Islamic Bank (ADIB) Goes Live with Intellect's Digital Transaction Banking".

Kindly take the above information on record.

Yours truly,

for Intellect Design Arena Limited

V V Naresh

Company Secretary and Compliance Officer





## Abu Dhabi Islamic Bank (ADIB) Goes Live with Intellect's Digital Transaction Banking

iGTB solution key to the digital transformation of ADIB's end-to-end transaction banking services, empowering the bank to provide convenient, rapid and more operationally efficient services

Abu Dhabi, 24 September, 2019: Intellect Global Transaction Banking (iGTB), the transaction banking and technology specialist from Intellect Design Arena Limited, the fastest growing Fintech product company with CAGR of more than 24% over the past five years, has announced the successful go-live of its Digital Transaction Banking platform "ADIB Direct" from Abu Dhabi Islamic Bank (ADIB). The new platform integrates a suite of banking solutions into a single, streamlined interface that includes account services, payments, collections and receivables, liquidity management services and the mobile, tablet and iWatch interface. ADIB customers can benefit from one central view of ADIB's wide range of new banking features, and improved functionality to manage their finances locally and internationally.

Haytham Elmaayergi, Global Head of Transaction Banking at ADIB, said: "It is now more imperative than ever to incorporate the best possible digital solutions available in the market to serve our customers. ADIB Direct responds to this demand for convenient and cost-effective access to banking services. The award winning platform allows businesses from SMEs to large corporations to efficiently manage their cash, liquidity, trade finance and foreign exchange needs on 24x7 and from their own desk. We are happy to partner with iGTB on this digital transformation journey."

Manish Maakan, CEO, iGTB, said: "We are delighted to be part of the ADIB's #ADIBinYourOffice digital transformation journey, especially given the Middle East's strong position as a hub for global trade. This digital go-live reiterates our exceptional delivery capability, which has gone through more stringent quality assessments during SIT and UAT. Our unwavering design-driven culture puts banks and businesses at the centre of everything we do. This not only creates desire and establishes trust with banks, but also results in a distinct advantage for them.

ADIB is currently implementing a digital transformation strategy to boost the bank's productivity and enhance the customer experience and has received numerous awards for its digital and trade financing offerings in recent months including 'Best Islamic Financier' at the International Trade Finance Awards 2019 and 'Best Islamic Digital Bank' by Global Finance. It was recently awarded with the best online cash management in Mena region by Global finance.



## **About Intellect Design Arena Limited**

Intellect Design Arena Ltd., a global leader when it comes to applying true digital technology, is the world's first financial tech company that covers the entire spectrum of banking and insurance needs with its wide suite of products. It does so via its four lines of business, namely, Global Consumer Banking, iGTB (Global Transaction Banking), (Risk, Treasury and Markets) and Insurance Software. With over 25 years of deep domain expertise, today Intellect is a brand name that progressive financial institutions look to for their digital needs, and for digital transformation initiatives.

Intellect pioneered design thinking for cutting-edge banking and insurance products and solutions, with that being the company's salient differentiator when enabling digital transformation. FinTech 8012, the world's first design centre for financial technology, reflects Intellect's commitment to continuous and impactful innovation, such that the growing need for digital transformation may be aptly addressed and answered. Intellect generates annual revenues of more than USD 208 million, by serving more than 200 customers through offices in 91+ countries, with a diverse workforce of more than 4,000 solution architects, domain specialists, and technology experts in key financial hubs around the world. For further information about the company and the various solutions it offers, please visit intellectdesign.com. For further information about the transaction banking solutions offered by iGTB, please visit <a href="https://www.igtb.com/">https://www.igtb.com/</a>.

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