

REVISED INTIMATION

INTELLECT/SEC/2019-20

September 13, 2019

National Stock Exchange of India Ltd., Exchange plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Scrip Code INTELLECT

Mumbai-400 051

Scrip Code

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,

538835

Dalal Street, Fort Mumbai-400 001

Dear Sir,

BSE Ltd

Sub-Intimation of revision in credit rating for banking facility

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby wish to inform you that CRISIL has <u>revised its</u> ratings for banking facilities. The details are provided below.

Total Bank Loan facility Rated	Rs.550 Crore
Long Term ratings	CRISIL A-/Positive(Outlook revised from "stable"
	and re-affirmed)
Short Term Ratings	CRISIL A2+(re-affirmed)

Kindly take the above information on record and confirm compliance.

Yours faithfully,

For Intellect Design Arena Ltd

V V Naresh

Company Secretary and Compliance officer