

INTELLECT/SEC/2019-20

September 12, 2019

National Stock Exchange of India Ltd.,

Exchange plaza, 5th Floor, Plot No.C/1, G Block

Bandra Kurla Complex,

Mumbai-400 051

Scrip Code

INTELLECT

Scrip Code

538835

BSE Ltd

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir,

Sub-Intimation of revision in credit rating for banking facility

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby wish to inform you that CRISIL has upgraded its ratings for banking facilities. The details are provided below.

Total Bank Loan facility Rated	Rs.550 Crore
Long Term ratings	CRISIL A-/Positive(Outlook revised from "stable" and re-affirmed)
Short Term Ratings	CRISIL A2+(re-affirmed)

Kindly take the above information on record and confirm compliance.

Yours faithfully,

For Intellect Design Arena Ltd

V V Naresh

Company Secretary and Compliance officer

