



**INTELLECT DESIGN ARENA LIMITED**  
**GLOBAL FINTECH PRODUCT COMPANY**

Q2 FY 19 Results ending 30<sup>th</sup> September, 2018  
Earnings Announcement

Picture: iGTB booth at Sibos 2018



# Safe Harbor Statement

Certain statements in this release concerning our future prospects are forward-looking statements. Forward-looking statements by their nature involve a number of risks and uncertainties that could cause actual results to differ materially from market expectations. These risks and uncertainties include, but are not limited to our ability to manage growth, intense competition among Indian and overseas IT Products companies, various factors which may affect our cost advantage, such as wage increases or an appreciating Rupee, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Intellect Design Arena has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry.

Intellect Design Arena may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements.



# Executive Summary Q2 FY 19

- Q2 FY 19 revenue at INR 380.37 Cr registering **42% YoY growth**; License revenue stood at INR 116 Cr registering **96% YoY growth**
- In \$ terms, Q2 FY 19 License revenue registered 80% growth YoY and stood at \$16.49 Mn as against \$9.16 Mn in the same quarter last year
- **H1 FY 19 License revenue registered 86% growth** and stood at INR 162.28 Cr as against INR 87.04 Cr in H1 FY 18
- H1 FY 19 revenue registered 33% growth and stood at INR 679.22 Cr as against INR 509.64 Cr in H1 FY 18
- Advanced Markets revenue (LTM) is at 62%. iGTB recorded 74% revenues from this market in H1 FY 19
- EBITDA registered 75% YoY Growth and stood at INR 38.26 Cr for Q2 FY 19 as against INR 21.82 Cr in the same quarter last year
- EBITDA registered 214% QoQ Growth and stood at INR 38.26 Cr for Q2 FY 19 as against INR 12.20 Cr in Q1 FY 19
- PAT stood at INR 31.47 Cr in Q2 FY 19 registering **296%** growth as against INR 7.95 Cr in Q2FY18
- Three large multimillion dollar deals win in Asia and Australia and One large deal win in South East Asia
- Products are strengthened by 6 Global Partnership with leading technology partners in the last 6 months

# Power of Partnerships

## CLOUD PARTNERSHIP



IBM **Cloud**



**Pivotal**

## DIGITAL ECO SYSTEM



*Digital Trade*



*Payments for DACH &  
France Region*

## SYSTEM INTEGRATION



IBM **Cloud**

*North America for  
Digital Cash*

## BLOCKCHAIN



*Trade & SCF,  
Payments & Cash Management,  
Central Banking*



# Power of Partnerships

Our products are strengthened by Global Partnerships with leading technology partners that deliver to address our clients' business and technology requirements.



## IBM Cloud

### Intellect and IBM Partnership

Intellect and IBM partner to deliver seamless digital transformation to the world's largest banks with IBM Cloud. The partnership will jointly deliver a range of new digital solutions for corporate banking clients, including iGTB's new AI- and API-based platform, CBX S-18



### Amazon Web Services Competency Status

Intellect achieves Amazon Web Services Competency Status for its capability to deliver cloud native features to Financial Institutions. AWS has formally offered Intellect a partner status.



### iGTB and Pivotal Partnership

iGTB teamed with Pivotal to bring contextual corporate banking to the cloud. iGTB's next-generation Cash Management platform, CBX 18 has been made available on Pivotal Cloud Foundry® (PCF), one of the world's most powerful cloud-native platforms, to bring "on-tap" corporate banking capabilities to the financial services industry.

This will improve our offering to new and existing clients in Europe and the US in particular, allowing us to deliver one of the most sophisticated corporate banking platforms on the market.



### iGTB and Bolero International Partnership

For Revenue Enablement and Capital Optimisation for Trade Finance and Supply Chain Finance Solutions.

The new partnership will build on a strong foundation of digitally-enabled global multi-participant ecosystems. Bolero International, is the world's premier trade digitisation expert, with goals to make Trade safer, smarter and faster.



### iGTB and ppi Partnership

To Provide Leading End-to-End Transaction Banking Solution for the Largest European Payment Markets

Through the partnership PPI AG, the leading software product company in Europe will provide advanced end-to-end integrated solutions for transaction banking localised for the needs of European banks. This complements our desire to equip German- and French-speaking banks with the ability to serve their end customers more effectively - and at lower cost, especially with native local language implementation and support.



### iGTB and r3 partnership

For next-gen blockchain-enabled financial technology platform solutions

Scalable financial services solutions on the back of open source enterprise block chain software, for integrated trade and cash management for transaction banks as well as digital enablement for central banks. R3 is an enterprise blockchain software firm working with a broad ecosystem of more than 200 members and partners across multiple industries to develop on Corda, its open-source blockchain platform, and Corda Enterprise, a commercial version of Corda for enterprise usage.



# Q2 FY 19 – Registering 42% growth YoY

Q2 FY 19 REVENUE (INR)

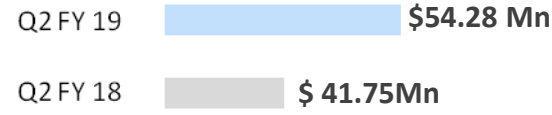
**380.37 Cr** ↑ 42%



Revenue grew by 42% YoY

Q2 FY 19 REVENUE (US \$)

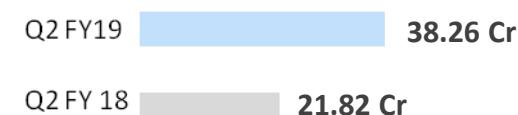
**\$54.28 Mn** ↑ 30%



Revenue Grew by 30% YoY

EBITDA (INR)

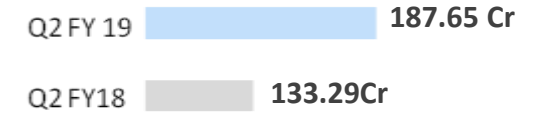
**38.26 Cr** ↑ 75%



Grew by 75% YoY

GROSS MARGIN (INR)

**187.65 Cr** ↑ 41%



Grew by 41% YoY

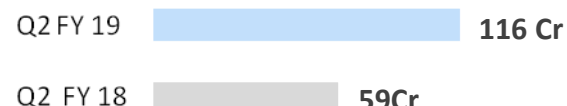
GROSS MARGIN % (INR)

**49.33%**



LICENSE (INR)

**116 Cr** ↑ 96%



Registered 96% Growth YoY

AMC (INR)

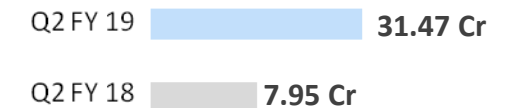
**54 Cr** ↑ 15%



Registered 15 % Growth YoY

PAT (INR)

**31.47 Cr** ↑ 296%



Registered 296 % Growth YoY

Collections for  
Q2 FY 19 (INR)

**290.20 Cr**

Net DSO (including  
Customer advances)

**131 Days**

Investment in Product  
Development (Capitalised)

**29.49 Cr**

Deal Wins in Q 2 FY19

**11**

Large Digital  
Transformation Deal Wins  
in Q2 FY 19

**4**

Implementations  
(Go Lives) in Q2 FY19

**21**

# Financial Results for the Second Quarter FY19 Ended September 30, 2018

Additional Information on function wise classification of statement of Profit and Loss of the Group (Consolidated Unaudited / Not Reviewed)

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEARENDED		YEAR ENDED
	September 30, 2018 (Q2 FY 19)	June 30, 2018 (Q1 FY19)	September 30, 2017 (Q2 FY 18)	September 30, 2018 (H1 FY 19)	September 30, 2017 (H1 FY 18)	March 31, 2018 (FY18)
<b>INCOME</b>						
Income from software product license and related services	38,307.90	30,013.41	26,384.09	68,321.31	50,044.66	106,947.92
Forex impact on Hedge Accounting AS 30	(270.80)	(128.18)	463.37	(398.97)	919.60	1,781.15
<b>Revenue from Operations</b>	<b>38,037.10</b>	<b>29,885.24</b>	<b>26,847.46</b>	<b>67,922.33</b>	<b>50,964.26</b>	<b>108,729.07</b>
<b>EXPENDITURE</b>						
Software development expenses	19,271.86	15,942.01	13,518.24	35,213.87	25,773.64	54,898.30
<b>Gross Margin</b>	<b>18,765.24</b>	<b>13,943.22</b>	<b>13,329.22</b>	<b>32,708.47</b>	<b>25,190.62</b>	<b>53,830.77</b>
<b>Gross Margin %</b>	<b>49.33%</b>	<b>46.66%</b>	<b>49.65%</b>	<b>48.16%</b>	<b>49.43%</b>	<b>49.51%</b>
Selling and marketing expenses	8,790.05	7,949.21	6,718.33	16,739.26	13,114.90	28,482.74
General and administrative expenses	2,644.48	2,433.18	2,318.81	5,077.66	4,549.46	9,179.72
Research & Engineering expenses	2,374.56	2,145.43	1,915.47	4,519.99	3,339.74	7,244.46
Provision for Debts and Write offs	1,129.68	195.00	195.00	1,324.68	390.00	1,060.48
<b>Total Expenditure</b>	<b>34,210.64</b>	<b>28,664.83</b>	<b>24,665.85</b>	<b>62,875.46</b>	<b>47,167.74</b>	<b>100,865.70</b>
<b>EBITDA</b>	<b>3,826.46</b>	<b>1,220.41</b>	<b>2,181.61</b>	<b>5,046.87</b>	<b>3,796.52</b>	<b>7,863.37</b>
Depreciation/Amortisation	1,072.89	842.87	592.96	1,915.76	1,181.76	2,653.49
Finance Charges	341.02	307.86	394.03	648.88	812.42	1,382.62
<b>Profits / (Loss) before other income / minority interest</b>	<b>2,412.55</b>	<b>69.68</b>	<b>1,194.62</b>	<b>2,482.23</b>	<b>1,802.34</b>	<b>3,827.25</b>
Other Income including exceptional items	1,555.72	4,259.23	330.98	5,814.95	629.62	2,042.64
Minority Interest/ Share of profit/(loss ) of Associate Companies	(244.99)	(27.93)	(546.46)	(272.92)	(1,015.78)	(494.29)
<b>Profit / (Loss) before tax</b>	<b>3,723.29</b>	<b>4,300.97</b>	<b>979.14</b>	<b>8,024.26</b>	<b>1,416.18</b>	<b>5,375.61</b>
Provision for taxation	576.68	(51.47)	183.84	525.21	547.08	702.98
<b>Profit / (Loss) after tax</b>	<b>3,146.60</b>	<b>4,352.45</b>	<b>795.30</b>	<b>7,499.05</b>	<b>869.10</b>	<b>4,672.63</b>



# Digital Transformation Deal Wins

**11** Total Wins in Q2 FY 19 including  
4 large Digital transformation deals

Large multimillion dollar deal with leading bank in Asia to implement Trade Finance and Supply Chain Finance (SCF) Platform from iGTB

Expanding geo-footprint in Australia through iGTB deal win with largest bank in Australia

Breakthrough deal win in South East Asia for Intellect Digital Core (IDC 17.1)

iGCB has won a signature deal win in Australia for Intellect Digital Core (17.1). It is a second deal win for iGCB in the advanced market.





# Active Pursuits

The current funnel (Active Pursuits) of Intellect is around \$515 mn, out of which \$415 mn is accounted by 134 opportunities

## 35 high value active pursuits

- 8 pursuits are of value more than **INR 50 Cr each**
- 11 pursuits are of value between **INR 30 Cr to INR 50 Cr**
- 16 pursuits are of value between **INR 20 Cr to INR 30 Cr**

Q1 FY 19 Active Pursuits	Won	Lost	Added	Q2 FY19 Active Pursuits	Remarks
7	2		3	8	2 deals Won 5 deals from Q1 FY19 3 new deals added
10	1	1	3	11	1 deal Won 1 deal Lost 8 deals from Q1 FY19 3 new deals added
17	5	3	7	16	5 deals Won 3 deals Lost 9 deals from Q1 FY19 7 new deals added



# Strong Order backlog

## Q1 FY 19

### License Based

(License, AMC\*, Implementation, etc.,)

**INR 950 Cr**

### Subscription Based

**INR 240 Cr**

(Excluding order backlog of GeM project)

## Q2 FY 19

### License Based

(License, AMC\*, Implementation, etc.,)

**INR 1010 Cr**

### Subscription Based

**INR 240 Cr**

(Excluding order backlog of GeM project)

\*AMC considered for the next 12 months



# Collections and DSO

## Collections by GEO

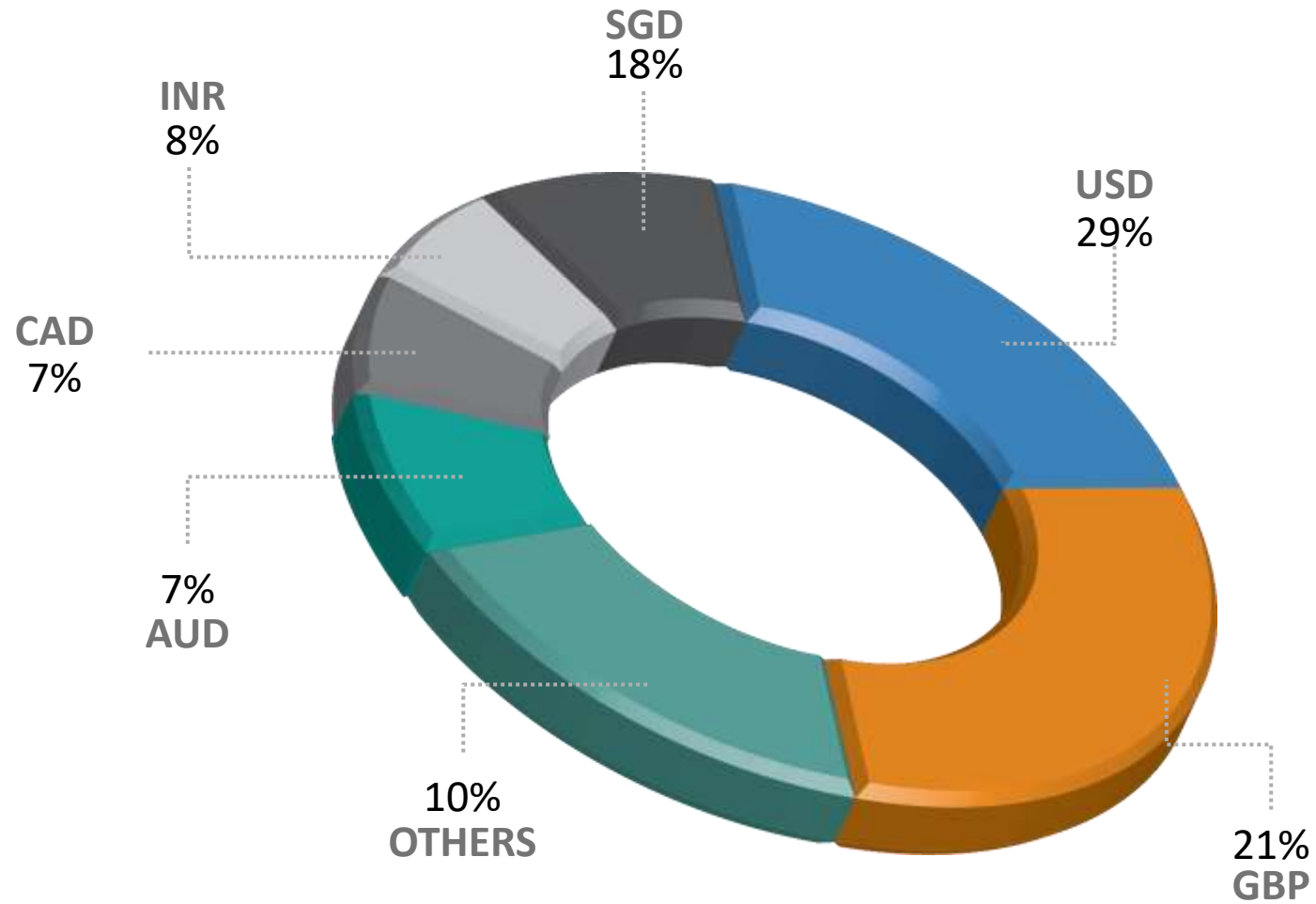
GEO	Americas	Europe	MEA	India	APAC	Total
INR (Cr)	29.83	116.29	53.60	47.94	42.54	290.20
\$Mn	4.59	17.89	8.25	7.37	6.54	44.64

## DSO (including Customer Advances)

GEO	Americas	Europe	MEA	India	APAC	Total
No. of Days	82	48	170	224	190	131

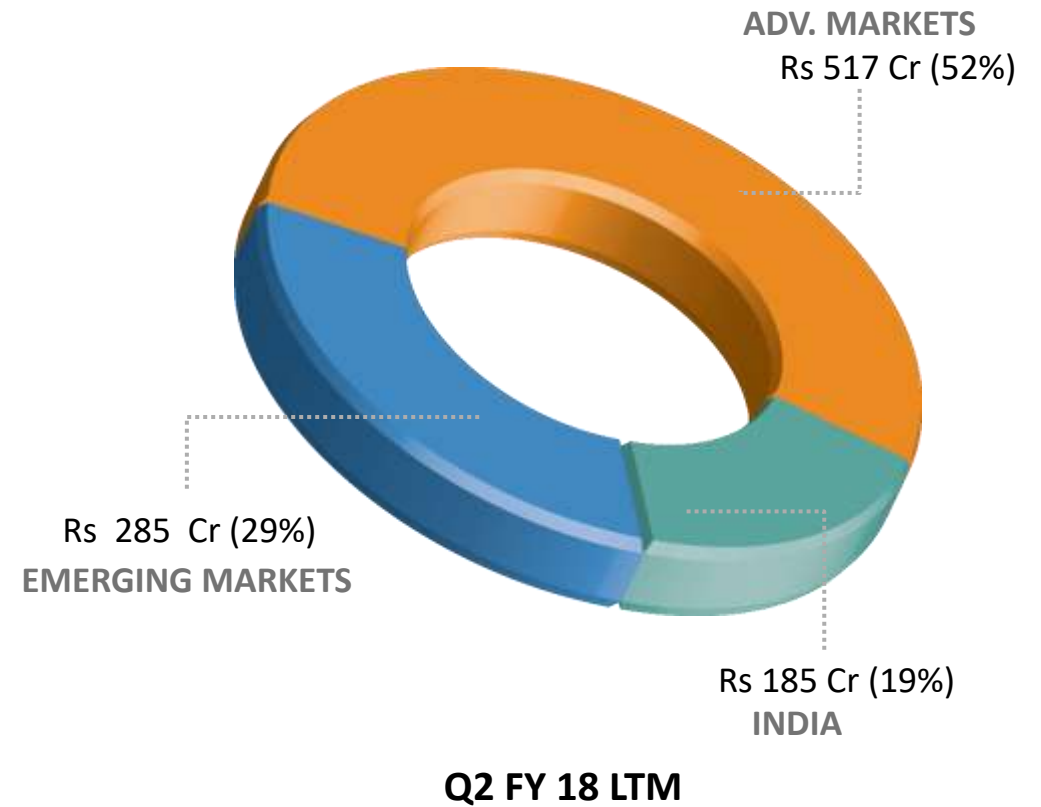
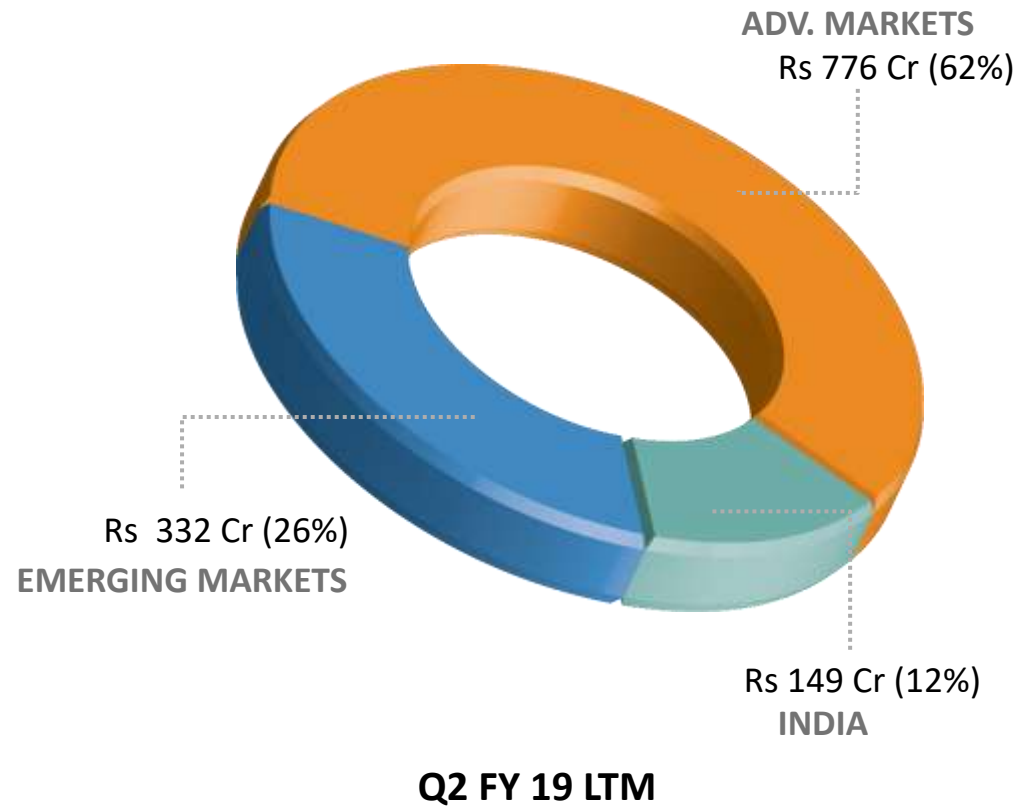


# Currency wise Revenue Mix





# Revenues across Geographies by LTM



Adv. Markets: Americas, Europe, Australia, New Zealand, Singapore & Japan





# Hedging Summary

FY 2018 - 19			FY 2019 - 20			FY 2020-21		
Quarter	\$ in Mn	Avg Hedge Rate	Quarter	\$ in Mn	Avg Hedge Rate	Quarter	\$ in Mn	Avg Hedge Rate
Oct 2018 to Dec 2018    Jan 2019 to Mar 2019	7.00	66.93	Apr 2019 to June 2019	8.00	68.74	Apr 2020 to June 2020	8.00	71.21
			July 2019 to Sep 2019	8.00	69.38	July 2020 to Sep 2020	8.00	71.92
			Oct 2019 to Dec 2019	8.00	70.00	Oct 2020 to Dec 2020	8.00	72.65
			Jan 2020 to Mar 2020	8.00	70.61	Jan 2021 to Mar 2021	8.00	73.32

# Board Announcement



**Andrew England**

**Board has approved inducting Andrew Ralph England as Additional Director on the Board and will be a Non-Executive Director**

Andrew Ralph England currently serves as Director of Intellect's subsidiary Intellect Design Arena Limited, UK and Head of Strategy iGTB. He joined us from McKinsey, where he was the External Senior Advisor of Transaction Banking.

Andrew brings a host of experience running transaction banking in leading global banks. He has held the positions of Managing Director and Head of Transaction Banking at Lloyds Banking Group, Head of CEE Global Transaction Banking at Unicredit Group and Head of Cash & Trade Product at Deutsche Bank, where he was also an Executive Committee member for Global Transaction Banking. These roles followed on from a successful career of various leadership positions at Citi and Lloyds.



**Vijaya Sampath**

**Board has approved inducting Vijaya Sampath as Additional Director on the Board and will be a Independent Director**

Vijaya Sampath has been a lawyer for over 35 years. She is an Independent Director on the Board of listed and unlisted companies in the housing finance, renewable energy, branded luggage, power and auto component sectors. Two of these companies (non-listed) are Japanese joint ventures with Larsen & Toubro. She is also the Ombudsperson for the Bharti group with oversight of the code of conduct.

Since 2000, she was a Partner in J Sagar Associates, a full service National Law firm. From January 2004 until her retirement in March 2012, she was the Global Group General Counsel and Company Secretary for the USD 15 billion Bharti Airtel group. From 2012 until 2017, she was a senior partner in the corporate law practice of Lakshmikumaran & Sridharan, attorneys. She is a Fellow Member of the Institute of Company Secretaries of India. She is also the Chairperson of the corporate law committee in FICCI and works with industry on regulation and policy relating to company law.

# Management Observations



**Arun Jain**

Chairman & Managing Director

“**Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited** said, “We had a phenomenal quarter with 42% YoY growth in revenue and H1 FY 19 license registering 86% YoY growth. This was driven by the strong contribution from large transformation deal wins from Asia and Australia. Our continued momentum as the leader in **Contextual and AI based Digital products** places us well on the path to be the partner of choice for the large digital transformation initiatives of leading banks. The results reinforce the economic value add for our clients who attach importance to our innovative digital technologies, appreciate the expertise and our commitment and actions for the responsible stewardship of their digital transformation initiatives.”



**Venkateswarlu Saranu**

Chief Financial Officer

“**Venkateswarlu Saranu, Chief Financial Officer, Intellect Design Arena Limited** said, “We have had a very strong performance in Q2 FY 19 accelerating our revenue run rate to INR 1500 Cr. Total software license exceeding 100 Cr in a single quarter is a significant milestone. Our EBITDA during the quarter had a growth of 75% YoY highlighting the way we are managing the business in a calibrated manner.”

# Product Acceptance in Leadership Quadrant



**Recognized as “The Vendor to Watch”**

Aite Group explored some of the key trends within the U.S. cash management market and discusses the ways in which technology is evolving to address new market needs and challenges. iGTB CBX for Cash Management, was one of the top vendors on breadth of product functionality. Aite also listed out that Intellect offers a great user interface with cloud-native architecture and has embedded analytics and machine learning capabilities.



**Recognized as the “Winner - Treasury & Trade Transformation”**

Intellect ranked as the winner for the Treasury & Trade transformation at 2018 IDC Real Results Awards for its implementation in a leading American multinational investment bank and financial services corporation headquartered in New York. In its fourth year, the IDC FinTech Rankings Real Results awards, recognizes IT providers, that have enabled a genuine, measurable, and future-enabling change at a client financial institution (bank, capital markets firm, or insurer) in the worldwide financial services industry.



**Rated as a “STRONG PERFORMER”**

Intellect ranked as the Strong Performer for 2018 in Forrester's report titled, "The Forrester Wave™: Global Digital Banking Platforms, Q3 2018". Forrester states that Intellect's plans for future functional enhancements are well-defined and they include improvements in lending, supply chain finance, risk management, and treasury. Technology and architectural plans include enhancements of AI, big data-based analytics and self-healing capabilities, improvements of the EOD process, finalization of the containerization.



**iSEEC's Risk Analyst rated as specialists in AI & NLP player**

Intellect SEEC - Risk Analyst featured as a key vendor offering Purpose-Built Deep Learning solutions in Novarica's report titled "Purpose-Built AI Solutions for Insurers". Intellect SEEC is amongst a select set of 4 vendors profiled as an example by Novarica for Purpose-Built Deep Learning solutions. Intellect SEEC's Risk Analyst product applies AI for commercial insurance underwriting spanning commercial auto and property, BOP, general liability, workers' compensation, and other lines.



**Digital Core among TOP 4 in multiple client tier**

Intellect Digital Core ranked among Leading Global Core Banking vendors in multiple categories in Gartner's Critical Capabilities for Global Retail Core Banking report. Gartner assessed 10 Global Core Banking Vendor Solutions and the critical capabilities document outlines major use cases for core banking systems and the differentiating capabilities that can bring greater focus to the early phases of core banking vendor and product selection.



# **DIVISIONAL COMMENTARY**

(GLOBAL EVENTS, ORDER WINS AND IMPLEMENTATIONS FOR Q2 FY 2019)





# iGTB Oxford School for Transaction Banking in Singapore

An Asia-exclusive iGTB Oxford school for transaction banking was held in Singapore where more than 50 participants representing 25 leading Asian banks. The course's curriculum, was designed by Andrew England, Strategy Director, iGTB – with the aim to teach “how to run a successful and profitable transaction banking franchise”



# Sibos 2018 – Sydney, Australia

## Largest Global Transaction Banking Event



### New showcase:

Virtual Accounts, Remittance Repository, Cash Flow Forecasting, Global Deposit Management and the Investment Portal



Sunset cruise networking dinner with over 80 clients and prospects

### Open Theater at Sibos:



### Contextual Banking: Now Reality

Herber De Ruijter presented this year on how "contextual banking is now a reality" and how in the future digital transaction banking, the interaction itself – triggered through an API or a 'Situational User Interface' – will be just the starting point.

### Sibos Daily News people:

"Club@Sibos" - targeted specifically at senior corporate bankers featured Manish Maakan, CEO, iGTB

IBM featured our solutions on their stand

iGTB and R3 partnership signing ceremony





# Large Digital Transformation deal wins

- **Large multimillion dollar deal with leading bank in Asia to implement Contextual Trade Finance and Supply Chain Finance (SCF) Platform from iGTB:** iGTB has been chosen by the leading bank in Asia with a strong foothold in Singapore, Malaysia, Indonesia, Thailand and China to implement world's first Integrated Contextual Trade Finance and Supply Chain Finance (SCF) Platform. This partnership will help the bank to deliver on their commitment of building lasting relationship with their customers through products and exceptional digital customer experience.
- **Expanding geo-footprint in Australia through iGTB deal win with largest bank in Australia:** iGTB has been chosen by the largest business bank in Australia, for the digital transformation of its liquidity management platform. iGTB's Contextual Liquidity Management solution will enable the corporate treasurer to reduce interest costs, manage and predict cash flow and optimize surplus cash in the system activities effectively and efficiently by providing smart algorithmic tools that automate many of these tasks as driven by the corporation's liquidity policy.
- **iGCB has won a signature deal win in Australia for Intellect Digital Core (17.1):** iGCB has been chosen by the largest business bank in Australia for implementing Intellect Digital Core 17.1, Real time & Contextual Core Banking Solution. It is a second deal win for iGCB in the advanced market.
- **Breakthrough deal win in South East Asia for Intellect Digital Core (IDC 17.1):** One of the largest holding company based in Cambodia, has chosen Intellect Digital Core 17.1, Real time & Contextual Core Banking solution to facilitate & modernise its technology architecture and power its digital transformation requirements. It has also chosen Intellect's Digital Face, deposits, loans, payments, GL and trade finance solutions.



## Significant deal wins

- A privately held Chilean Retail Chain, with more than 70 years of history in Chile has chosen Intellect Cards, to help them issue a branded card for their firm; Intellect is providing the software and associated services as a strategic long term partner. The choice of Intellect is in line with firm's strategy to concentrate on the core business, and digitally transform its operations and help them formulate their customer centric approach.
- One of the leading banks for Industry and Trade, which provides personal and corporate banking products and services from Vietnam chose Intellect Anti Money Laundering (AML Solution) from the Intellect Digital Core Banking Suite.
- A specialty insurance organization that offers a unique 'high-tech', 'high-touch' business model that powerfully combines a unique field-based underwriting and claims model with leading edge agency automation technology, has chosen Intellect Risk Analyst. It is also the 5th largest "Write Your Own" carrier in the National Flood Insurance Program. The Solution is to configure and run a full Proof of Concept on Risk Analyst for Licensee's underwriting business.
- An American diversified global insurer and the fourth-largest property and casualty insurer in the United States, has chosen Intellect Risk Analyst. The Solution is to configure and run a full proof of Concept on Risk Analyst for Renewal Quality and Prospect Discovery.
- One of the leading retail chain of stores with national coverage in Chile, has chosen Intellect Cards System for supporting a range of origination, ARX and seamless integration with 3rd party systems. Intellect will help them double the value of the company in a sustainable and profitable way within a short span of time.





# Reliable Implementations

**Intellect went live in 21 financial institutions across the world during this quarter. Some of the significant implementations in Q2 FY 19 include:**

- A licensed merchant bank based in Nigeria which caters to wholesale banking , investment banking & asset management services goes live with Intellect – Intellect Digital Core, Lending, Digital Face, AML, OneTREASURY and Contextual Banking Experience (CBX), for the implementation. The end-to-end banking solution provided by Intellect will enable the bank to enhance customer satisfaction, streamline operations & deliver a holistic Digital Banking experience to their public & private sector clients.
- The third largest bank by market capitalisation in Australia & New Zealand, which also operates in 34 other nations goes live with Intellect Liquidity for making the data transparent, giving the customers access to the past data and better visibility.
- A leading global bank, with the largest customer base in Japan, and a global network of financial and business centers, goes live in 4 countries for Liquidity Pooling module. This will allow the bank to offer Pooling/IO services to their corporate customers.
- The largest Saudi Arabian bank and the world's leading Islamic bank goes live with Intellect Digital Transaction Banking (DTB). iGTB will help the bank to launch its CBX platform for their corporates, deliver the bulk functionalities and processing. The functionality will enable corporates to pay & process multiple bill payments in a single step.
- A joint venture between a bank and a leading financial services group with a global reach, goes live with Intellect ONEMARKET for the iPMS opportunity. Intellect will facilitate them with a robust, scalable and comprehensive 360-degree digital platform that supports Straight-Through Processing, direct market access and high speed execution across a variety of asset classes and market segments.
- A major Indian commercial bank in the private sector headquartered in Kerala, having more than thousand branches and ATMs spread across different States in India has gone live with Payments, SCF and CBX.



# Reliable Implementations

**Intellect went live in 21 financial institutions across the world during this quarter. Some of the significant implementations in Q2 FY 19 include:**

- One of the largest Indonesian bank, with a market capitalisation of US\$24.5 billion, goes live with Intellect Liquidity to help bank corporates gain a clear and immediate understanding of their liquidity position and guide them in setting up the appropriate pooling and sweeping structures. –
- One of the largest consumer division of financial services, which provides credit cards, mortgages, personal loans, commercial loans, and lines of credit goes live with Intellect AMWS, to improve the operational efficiency by reducing TAT to dispose off an alert for an existing AMWS system.
- One of the big five banks in Canada headquartered in Toronto, Ontario with three strategic business units: Retail and Business Banking, Wealth Management, and Capital Markets goes live with Intellect Payments through the iGTB platform. The payment modernization provided by Intellect will help the bank with a payment system that is fast, flexible, secure and which promotes innovation and strengthens the bank's position in Canada's competitive market thereby increasing the customer base through new deals and acquisitions.
- One of the world's largest banking and financial services organisations, with total assets of US\$2.374 trillion goes live with iGTB, the transaction banking division of Intellect Design Arena. Intellect will help the bank take a concrete shape its GST Regulatory Amendments.
- One of the largest financial institutions in the Middle East, with a major economic engine in Jordan and throughout the Middle East and North Africa region, providing banking services & capital, and facilitating development & trade throughout the region, goes live with Intellect Digital Transaction Banking, to get corporate banking facility and Intellect will be helping them throughout starting from Payment, Cash Management, Payable & Receivable and iLink.
- An enormous British retail and commercial bank with branches across England and Wales, which has traditionally been considered as one of the "Big Four" clearing banks, goes live with Intellect Payments, for enhanced performance and stable application. iGTB will help them with production incident fixes and performance optimization.

