

To

The Board of Directors  
Intellect Design Arena Limited  
No. 244, Anna Salai  
Chennai 600 006

**Independent Assurance Statement**  
**on non-financial disclosures - BRSR Core**

**Introduction and objectives of the engagement**

Chakra Business Assurance LLP (CBA) has been engaged by the management of Intellect Design Arena Limited (hereafter referred as company), Corporate Identification Number L72900TN2011PLC080183 to provide an independent assurance for BRSR (Business Responsibility and Sustainability Report) core disclosures, consisting of Key Performance Indicators (KPIs) / metrics under nine (9) ESG attributes, reported in the Annual Report of FY 2025-26. The intended user of this assurance statement is the management of company.

CBA has established management system including third party assurance protocol which is based on our professional experience, and principles of assurance set out in multiple assurance/ verification standards and guidelines such as the International Standard on Assurance Engagements, ISAE 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information and AccountAbility Assurance Standards AA1000AS (V3), ISO14064-3, etc.

**Scope of Work**

The mutually agreed scope of work is to provide limited level of assurance based on ISAE 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information by the International Auditing and Assurance Standards Board (IAASB)) of the BRSR core disclosures, reported in Intellect's Annual Report for the reporting period 1 April 2025 to 31 March 2026.

The BRSR - core reporting criteria included:

- BRSR reporting guidelines (Annexure 16) and BRSR Core (Annexure 17A) as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024.
- Industry Standard on Reporting of BRSR Core, Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177 dated Dec 20, 2024.
- Measures to facilitate ease of doing business with respect to framework for assurance or assessment, ESG disclosures for value chain, and introduction of voluntary disclosure on green credits Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dated March 28, 2025

**Limitations and Exclusions**

The Assurance engagement excludes;

- Data and information outside the defined reporting period of April 1, 2025 to March 31, 2026
- Review of the 'economic and/or financial performance indicators', such as CSR and other environmental and social expenses which we have been informed by the company, are derived from the company's audited financial records.
- The company's statements that describe expression of opinion, belief, inference, aspiration, expectation, aim or future intention or reference.

- Considering the limited level of assurance engagement, we did not carry out any external stakeholder engagement.

There are inherent limitations in performing limited level assurance; for example, assurance engagements are based on sampling i.e. a limited level assurance engagement is not designed to detect all instances of noncompliance with the established criteria. This assurance engagement is based on the assumption that the data and information provided for review and verification is complete, sufficient and true and free from any misstatements, errors or omissions.

### **Responsibilities of Management of Company and Assurance Provider**

The Management of the company has the sole responsibility for the preparation of the disclosures related to BRSR core requirements as reported in its BRSR section of Annual Report 2025-26 and as well as the processes for collecting, analysing and reporting the information/data presented in the report. The company is responsible for the design, implementation, and maintenance of internal controls relevant to the preparation of the BRSR disclosures within its Annual Report. Further, the company is also responsible for the maintenance and integrity of its website containing the referenced BRSR core disclosures.

In performing this assurance work, our responsibility, as agreed with the management of the company, is to provide assurance on the report contents as described in the 'Scope of work'. CBA does not accept or assume any responsibility for any other purpose or to any other person or organisation. CBA expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Assurance Statement.

The assurance engagement considers an uncertainty of  $\pm 5\%$  based on materiality threshold for estimation/transcription/measurement and reporting errors and omissions. Intellect has provided us representation letter confirming reported information/data is free from misstatement, errors or omissions and shall inform us in case of any changes in reported information/ data post assurance process.

### **Summary of Work performed**

We planned and performed our work to obtain the evidence considered necessary to provide a basis for our assurance opinion, and as part of the assurance, a multi-disciplinary team of sustainability and assurance specialists reviewed BRSR core presented with the Report.

We undertook the following activities:

- Reviewed the BRSR Core disclosures, encompassing the framework for assurance consisting of a set of Key Performance Indicators (KPIs) under nine ESG attributes, as detailed in conclusion;
- Reviewed of key material aspects within the BRSR Core framework supporting adherence to the principles of accuracy and reliability;
- Review of the company's internal procedures, protocols, processes, management approach and controls related to the collection and collation of the data and information including assumptions including procedure related to Internal quality control, related accuracy of data capture and aggregation of reported performance indicators;
- Interviewed selected senior managers responsible for management of disclosures and reviewed selected evidence to support responses against BRSR core requirements disclosed in the Annual Report;
- Reviewed methodologies of computation of performance parameters through on-site and remote assessments. On-site assessments included visit to select offices of the company at

Pune (Marisoft and Cerebrum), Goregaon & Chennai Headquarters and interactions with key management personnels and data/ information owners responsible for data collection and aggregation including personnels responsible for internal quality control;

- Reviewed of the processes for gathering and consolidating the sustainability performance data related to the BRSR core disclosures as set out in the reporting criteria.
- The assurance engagement was carried out in four phases (quarterly audits) and final review of BRSR core attributes reported in Annual Report - BRSR section was carried out in June 2026.

**Conclusion**

Based on the verification undertaken, nothing has come to our attention that causes us to believe that the data and related information have not been presented fairly as per BRSR core reporting criteria, as detailed in Annexure of this statement.

The management report dated 29 June 2026 details the actions to be considered for improving the sustainability performance management of the company and for reporting in the future.

**Statement of Independence, Impartiality and Competence**

CBA is an independent professional services company that specialises in environment, occupational health, safety, and corporate sustainability. Its assurance team has adequate experience in conducting verification over environmental, social, ethical and health and safety information, systems, and processes.

CBA applies management standards and policies for quality control which are based on principles of ISQM1 requirements and maintains documented procedures regarding compliance with ethical standards (confirming to IESBA code), professional standards, and applicable legal and regulatory requirements. The team maintains integrity, objectivity, professional competence and due care, confidentiality, and high ethical standards in their day-to-day business activities. The team complied with internal code of conduct and maintained independence during the assurance engagement. We were not involved in any consulting work other than the assurance engagement with the company or its group entities which could lead to Conflict of Interest.

For Chakra Business Assurance LLP

<b>Sunil Kumar C S</b> <i>Lead Verifier</i>	<b>Vadakepath Nandkumar</b> <i>Assurance Reviewer</i>
<b>Chakra Business Assurance LLP</b> TC 22/2464, Sai Vihar, Sankar Road, Sasthamangalam, Thiruvananthapuram <b>695010</b> <b>Kerala</b>	

30 June 2026

**Annexure**

Sr. No.	Attribute	Parameters	Measurement	Cross – reference to the BRSR
1	Green-house gas (GHG) footprint	Total Scope 1 emissions (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	GHG (CO <sub>2</sub> e) Emission in MT Direct emissions from organization's owned- or controlled sources	Principle 6, Question 7 of Essential Indicators
		Total Scope 2 emissions (Break-up of the GHG (CO <sub>2</sub> e) into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	GHG (CO <sub>2</sub> e) Emission in MT Indirect emissions from the generation of energy that is purchased from a utility provider	Principle 6, Question 7 of Essential Indicators
		GHG Emission Intensity (Scope 1 +2)	Total Scope 1 and Scope 2 emissions (MT) / Total Revenue from Operations adjusted for PPP	Principle 6, Question 7 of Essential Indicators
			Total Scope 1 and Scope 2 emissions (MT) / FTE	Principle 6, Question 7 of Essential Indicators
2	Water footprint	Total water consumption	KL	BRSR: Principle 6, Question 3 of Essential Indicators
		Water consumption intensity	KL / Rupee adjusted for PPP	Principle 6, Question 3 of Essential Indicators
			KL / FTE	Principle 6, Question 3 of Essential Indicators
		Water Discharge by destination and levels of Treatment	KL	Principle 6, Question 3 of Essential Indicators

3	Energy footprint	Total energy consumed	MJ	Principle 6, Question 1 of Essential Indicators
		% of energy consumed from renewable sources	In % terms	Principle 6, Question 1 of Essential Indicators
		Energy Intensity	MJ / Rupee adjusted for PPP	Principle 6, Question 1 of Essential Indicators
			MJ / FTE	Principle 6, Question 1 of Essential Indicators
4	Embracing circularity - details related to waste management by the entity	Plastic waste (A)	MT	Principle 6, Question 9 of Essential Indicators
		E-waste (B)	MT	Principle 6, Question 9 of Essential Indicators
		Bio-medical waste (C)	MT	Principle 6, Question 9 of Essential Indicators
		Construction and demolition waste (D)	MT	Principle 6, Question 9 of Essential Indicators
		Battery waste (E)	MT	Principle 6, Question 9 of Essential Indicators
		Radioactive waste (F)	MT	Principle 6, Question 9 of Essential Indicators
		Other Hazardous waste. Please specify, if any. (G)	MT	Principle 6, Question 9 of Essential Indicators
		Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e., by materials relevant to the sector)	MT	Principle 6, Question 9 of Essential Indicators

		Total waste generated ((A+B + C + D + E + F + G + H)	MT	Principle 6, Question 9 of Essential Indicators
		Waste intensity	MT / Rupee adjusted for PPP	Principle 6, Question 9 of Essential Indicators
			MT / FTE	Principle 6, Question 9 of Essential Indicators
		Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations	MT Intensity	Principle 6, Question 9 of Essential Indicators
		For each category of waste generated, total waste disposed by nature of disposal method	MT Intensity	Principle 6, Question 9 of Essential Indicator
5	Enhancing Employee Wellbeing and Safety	Spending on measures towards well- being of employees and workers – cost incurred as a % of total revenue of the company	In % terms	Principle 3, Question 1(c) of Essential Indicators
		Details of safety related incidents for employees and workers (including contract-workforce e.g. workers in the company's construction sites)	Number of Permanent Disabilities	Principle 3, Question 11 of Essential Indicators
			Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Principle 3, Question 11 of Essential Indicators
			No. of fatalities	Principle 3, Question 11 of Essential Indicators

6	Enabling Gender Diversity in Business	Gross wages paid to females as % of wages paid	In % terms	Principle 5, Question 3(b) of Essential Indicators
		Complaints on POSH	Total Complaints on Sexual Harassment (POSH) reported  Complaints on POSH as a % of female employees / workers  Complaints on POSH upheld	Principle 5, Question 7 of Essential Indicators
7	Enabling Inclusive Development	Input material sourced from following sources as % of total purchases – Directly sourced from MSMEs/ small producers and from within India	In % terms – As % of total purchases by value	Principle 8, Question 4 of Essential Indicators
		Job creation in smaller towns – Wages paid to persons employed in smaller towns (permanent or non- permanent /on contract) as % of total wage cost	In % terms – As % of total wage cost	Principle 8, Question 5 of Essential Indicators
8	Fairness in Engaging with Customers and Suppliers	Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events	In % terms	Principle 9, Question 7 of Essential Indicators
		Number of days of accounts payable	(Accounts payable *365) / Cost of goods/services procured	Principle 1, Question 8 of Essential Indicators

9	Open-ness of business	<p>Concentration of purchases &amp; sales done with trading houses, dealers, and related parties</p> <p>Loans and advances &amp; investments with related parties</p>	<p>Purchases from trading houses as % of total purchases</p> <p>Number of trading houses where purchases are made from</p> <p>Purchases from top 10 trading houses as % of total purchases from trading houses</p>	Principle 1, Question 9 of Essential Indicators
			<p>Sales to dealers / distributors as % of total sales</p> <p>Number of dealers / distributors to whom sales are made</p> <p>Sales to top 10 dealers / distributors as % of total sales to dealers / distributors</p>	Principle 1, Question 9 of Essential Indicators
			<p>Share of RPTs (as respective %age) in -</p> <ul style="list-style-type: none"> <li>• Purchases</li> <li>• Sales</li> <li>• Loans &amp; advances</li> <li>• Investments</li> </ul>	Principle 1, Question 9 of Essential Indicators