

PARTICULARS	Standalone				Consolidated			
	Quarter ended June 30, 2021 Unaudited	Quarter ended June 30, 2020 Unaudited	Quarter ended March 31, 2021 Refer note 2	Year ended March 31, 2021 Audited	Quarter ended June 30, 2021 Unaudited	Quarter ended June 30, 2020 Unaudited	Quarter ended March 31, 2021 Refer note 2	Year ended March 31, 2021 Audited
Income								
Revenue from Operations	2,776.17	2,128.05	2,803.04	10,032.28	4,083.49	3,458.93	3,975.69	14,974.59
Other income	170.65	81.92	25.51	153.80	163.29	77.63	28.11	126.82
Total Income	2,946.82	2,209.97	2,828.55	10,186.08	4,246.78	3,536.56	4,003.80	15,101.41
Expenditure								
Employee benefit expenses	1,305.32	1,232.38	1,233.98	4,937.67	2,102.29	2,156.34	1,949.86	8,080.30
Depreciation/Amortisation	155.66	123.57	125.05	500.14	226.89	188.45	195.54	767.14
Finance Cost	8.82	34.82	10.69	74.98	11.65	39.45	13.32	91.74
Other expenses	814.44	396.86	865.54	2,447.50	978.89	623.29	1,026.39	3,346.15
Total Expenses	2,284.24	1,787.63	2,235.26	7,960.29	3,319.72	3,007.53	3,185.11	12,285.33
Profit / (Loss) before share of profit / (loss) of associates, joint venture and tax	662.58	422.34	593.29	2,225.79	927.06	529.03	818.69	2,816.08
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	(47.58)	(58.46)	82.85	84.79
Profit / (Loss) before tax	662.58	422.34	593.29	2,225.79	879.48	470.57	901.54	2,900.87
Tax expenses:								
Current Tax	118.00	94.90	117.37	514.10	138.01	106.96	148.11	590.80
Deferred Tax	-	(61.91)	(81.38)	(360.84)	2.05	(61.91)	(68.65)	(336.29)
Profit / (Loss) after tax	544.58	389.35	557.30	2,072.53	739.42	425.52	822.08	2,646.36
Profit / (Loss) for the year / period attributable to								
Owners of the Company	544.58	389.35	557.30	2,072.53	737.25	426.11	806.10	2,627.68
Non controlling interest	-	-	-	-	2.17	(0.59)	15.98	18.68
Other Comprehensive Income (net of tax)								
Items that will be reclassified subsequently to profit or loss								
Net movement on cash flow hedges	(19.37)	151.97	29.15	527.45	(19.37)	151.97	29.15	527.45
Exchange differences on translation of foreign operation (including share of associates and joint venture)	-	-	-	-	50.63	5.87	(27.61)	(7.03)
Items that will not be reclassified subsequently to profit or loss								
Re-measurement gains/ (losses) on defined benefit plans	(3.64)	(8.13)	22.82	(10.54)	(3.61)	(8.27)	23.17	(10.32)
Other Comprehensive Income for the year / period (net of tax)	(23.01)	143.84	51.97	516.91	27.65	149.57	24.71	510.10
Total Comprehensive Income for the year / period	521.57	533.19	609.27	2,589.44	767.07	575.09	846.79	3,156.46
Total Comprehensive Income for the year / period attributable to								
Owners of the Company	521.57	533.19	609.27	2,589.44	762.61	575.73	831.54	3,141.18
Non controlling interest	-	-	-	-	4.46	(0.64)	15.25	15.28
Paid-up Equity share Capital								
Equity shares of Rs. 5/- each	668.77	662.24	664.87	664.87	668.77	662.24	664.87	664.87
Other Equity	-	-	-	11,195.98	-	-	-	13,263.51
Earning Per Share (EPS) of Rs.5/- each								
Basic	4.09	2.94	4.20	15.63	5.54	3.22	6.07	19.82
Diluted	3.89	2.94	4.09	15.42	5.27	3.22	5.92	19.55

- The Standalone and Consolidated financial results for the quarter and period ended June 30, 2021 were approved by the Board of Directors at its meeting held on July 28, 2021. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Standalone and Consolidated financial results for the quarter ended March 31, 2021 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2020 which was subjected to limited review.
- Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered disruptions to businesses worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. The Company has considered the possible effects that may result from COVID 19 on its operation including on the carrying amount of trade receivables, revenue accrued not billed, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company, as on date of approval of these financial statements has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID 19 may differ from that estimated as at the date of approval of these financial statements.
- Employee benefit expenses for the period ended June 30, 2021 in consolidated financial results includes aggregate employee stock based compensation of INR 134 Million and a credit of INR 92 Million towards waiver of a loan obtained by Intellect Design Arena Inc from Bank of America, NA under the Paycheck Protection Program, as such loan proceeds were used to retain workers and paying payroll costs.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited

Arun Jain
Chairman and Managing Director

Venkateswarlu Saranu
Chief Financial Officer