

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in million)

Particulars	Standalone				Consolidated			
	Quarter ended June 30, 2023	Quarter ended June 30, 2022	Quarter ended March 31, 2023	Year ended March 31, 2023	Quarter ended June 30, 2023	Quarter ended June 30, 2022	Quarter ended March 31, 2023	Year ended March 31, 2023
	Unaudited	Unaudited	Refer note 2	Audited	Unaudited	Unaudited	Refer note 2	Audited
Income								
Revenue from operations	4,238.60	3,622.52	4,114.48	14,701.09	6,393.82	5,412.98	6,154.96	22,312.52
Other income	109.01	60.12	106.39	443.47	119.55	97.58	114.23	513.41
Total income	4,347.61	3,682.64	4,220.87	15,144.56	6,513.37	5,510.56	6,269.19	22,825.93
Expenditure								
Employee benefits expense (Refer Note 3)	1,960.88	1,615.96	1,982.62	7,134.53	3,191.61	2,660.88	3,109.38	11,443.95
Depreciation and amortisation expenses	214.37	192.84	207.66	800.74	339.71	280.77	329.29	1,215.11
Finance cost	2.38	6.07	2.81	21.92	5.09	12.75	2.09	31.87
Other expenses	1,384.09	1,257.37	1,373.01	5,164.41	1,725.82	1,582.12	1,679.58	6,516.98
Total expenses	3,561.72	3,072.24	3,566.10	13,121.60	5,262.23	4,536.52	5,120.34	19,207.91
Profit before share of profit of associates and tax	785.89	610.40	654.77	2,022.96	1,251.14	974.04	1,148.85	3,618.02
Share of profit / (loss) of associates (net of tax)	-	-	-	-	14.23	(43.23)	88.11	15.45
Profit before tax	785.89	610.40	654.77	2,022.96	1,265.37	930.81	1,236.96	3,633.47
Income tax expense								
Current tax	251.78	208.90	264.36	702.71	323.41	249.31	337.48	970.61
Deferred tax	5.66	(7.90)	(9.02)	(19.67)	5.62	(7.21)	(11.64)	(23.08)
Profit after tax	528.45	409.40	399.43	1,339.92	936.34	688.71	911.12	2,685.94
Profit for the year / period attributable to								
Owners of the Company	528.45	409.40	399.43	1,339.92	934.67	687.70	906.55	2,672.27
Non controlling interest	-	-	-	-	1.67	1.01	4.57	13.67
Other Comprehensive Income (net of tax)								
Items that will be reclassified subsequently to profit or loss								
Net movement on cash flow hedges	307.27	(370.21)	198.01	(487.25)	307.27	(370.21)	198.01	(487.25)
Exchange differences on translation of foreign operations	-	-	-	-	45.29	3.86	45.74	256.65
Items that will not be reclassified subsequently to profit or loss								
Re-measurement gains / (losses) on defined benefit plans	42.39	(13.02)	(32.83)	(102.40)	42.65	(13.13)	(30.49)	(100.75)
Other comprehensive income for the year / period (net of tax)	349.66	(383.23)	165.18	(589.65)	395.21	(379.48)	213.26	(331.35)
Total Comprehensive Income for the year / period	878.11	26.17	564.61	750.27	1,331.55	309.23	1,124.38	2,354.59
Total Comprehensive Income for the year / period attributable to								
Owners of the Company	878.11	26.17	564.61	750.27	1,331.38	315.26	1,122.68	2,358.77
Non controlling interest	-	-	-	-	0.17	(6.03)	1.70	(4.18)
Paid-up Equity share capital								
Equity shares of Rs. 5 each	680.68	674.94	678.61	678.61	680.68	674.94	678.61	678.61
Other equity				14,774.24				19,898.43
Earnings Per Share (EPS) of Rs.5 each								
Basic	3.92	3.06	2.97	9.98	6.93	5.14	6.73	19.90
Diluted	3.79	2.94	2.84	9.64	6.70	4.94	6.44	19.23

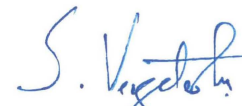
NOTES:

- 1) The Standalone and Consolidated financial results for the quarter June 30, 2023 were approved by the Board of Directors at its meeting held on July 27, 2023. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The Standalone and Consolidated financial results for the quarter ended March 31, 2023 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2022 which was subjected to limited review.
- 3) Employee benefits expense for the quarter ended June 30, 2023 in consolidated financial results includes aggregate employee stock based compensation of Rs. 126 million (June 30, 2022 - Rs. 131 million and Mar 31, 2023 - Rs.105 million)
- 4) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 5) Tax expense for the quarter ended June 30, 2023 in the consolidated and standalone financial results includes reduction in deferred tax charge arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019. This is arising from the re-measurement of deferred tax liability that is expected to reverse in future when the Company will migrate to the new tax regime.
- 6) Figures of the earlier periods wherever necessary, have been regrouped to conform with those of the current period.

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director
DIN : 00580919



Venkateswarlu Saranu
Chief Financial Officer
Membership No. 049050

Place : Chennai
Date : July 27, 2023