Intellect Design Arena PTY Ltd, Australia
Balance Sheet as of March 31, 2026
(All amounts are in Rupees in INR unless otherwise stated)

Particulars	Note	Mar 31, 2026	Mar 31, 2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	3	1,22,389	97,799
Right-of-use-assets	4	-	14,72,502
Financial assets			
- Loans and deposits	5	27,63,095	10,57,474
Deferred tax assets (net)	6	2,45,45,700	-
CURRENT ASSETS			
Financial asset			
- Trade receivables	7	2,68,70,761	2,39,51,899
- Cash and Cash equivalents	8	35,77,67,784	15,44,71,299
- Other financial assets	9	2,49,72,313	9,87,37,438
Other current assets	10	5,04,07,642	5,56,69,888
TOTAL		**48,74,49,684**	**33,54,58,298**
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Equity Share Capital	11	50,98,000	50,98,000
Other Equity		22,78,83,163	16,46,37,402
Total Equity		**23,29,81,163**	**16,97,35,402**
NON-CURRENT LIABILITIES			
Financial Liabilities			
- Lease Liability		1	15,87,936
Deferred Tax Liabilities (Net)	12	-	1,01,77,732
CURRENT LIABILITIES			
Financial Liabilities			
- Trade payables	12		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	12	5,61,41,576	2,41,25,139
- Other financial liabilities	13	1,64,11,936	81,92,615
Other current liabilities	14	11,49,66,211	8,76,08,118
Provisions	15	1,52,01,111	1,00,00,767
Current Tax liabilities (Net)	16	5,17,47,687	2,40,30,591
TOTAL		**48,74,49,684**	**33,54,58,298**

The accompanying notes are an integral part of the financial statements
As per our report of even date

For CHAKRALA AND ASSOCIATES
Chartered Accountants
ICAI Firm Regn No: 012657S

Chakrala And Associates * Chennai * Chartered Accountants

Murali Krishna Chakrala
Proprietor
Membership No : 210566

Place: Chennai
Date: 07.05.2026

Intellect Design Arena PTY Ltd, Australia

Profit and Loss Account for the period ended March 31, 2026

(All amounts are in Rupees in INR unless otherwise stated)

Particulars	Note	Mar 31, 2026	Mar 31, 2025
INCOME			
Revenue from operations	18	33,63,21,218	38,41,40,688
Other Income	19	55,35,449	78,02,023
TOTAL INCOME		**34,18,56,667**	**39,19,42,710**
Expenses			
Employee benefit expenses	20	8,97,87,544	5,49,82,174
Depreciation and amortization expenses	3	16,13,021	46,82,062
Finance costs	22	10,658	1,96,871
Other expenses	21	21,86,51,052	28,96,62,536
Total Expenses		**31,00,62,276**	**34,95,23,642**
Profit before exceptional and extraordinary items and tax		**3,17,94,392**	**4,24,19,068**
Exceptional Items		0	0
Profit before extraordinary items and tax		**3,17,94,392**	**4,24,19,068**
Extraordinary Items		0	0
PROFIT BEFORE SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURE AND TAX		**3,17,94,392**	**4,24,19,068**
Share of profit of Associates and Joint venture		0	0
PROFIT / (LOSS) BEFORE TAX		**3,17,94,392**	**4,24,19,068**
TAX EXPENSES			
Income taxes - Current tax		4,68,41,539	2,70,62,831
- Deferred tax		(3,60,05,068)	(1,46,14,361)
PROFIT FOR THE YEAR		**2,09,57,921**	**2,99,70,599**
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		4,22,87,841	(23,97,926)
Other Comprehensive Income for the year, net of tax		**4,22,87,841**	**(23,97,926)**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX		**6,32,45,762**	**2,75,72,673**

The accompanying notes are an integral part of the financial statements
As per our report of even date

For CHAKRALA AND ASSOCIATES
Chartered Accountants
ICAI Firm Regn No: 012657S

Murali Krishna Chakrala
Proprietor
Membership No : 210566

Place: Chennai
Date: 07.05.2026

Intellect Design Arena PTY Ltd, Australia
Statement of Changes in Equity for the year ended March 31, 2026

Intellect Australia

Particulars	Reserves & Surplus	Items of OCI	Total Equity
	Retained earnings	Foreign Currency Translation Reserve	
As at 1st April 2024	15,60,78,773	85,58,629	16,46,37,402
Profit / (Loss) for the year	2,09,57,921		2,09,57,921
Movement in Foreign Currency Transalation Reserve (FCTR) through OCI		4,22,87,841	4,22,87,841
	17,70,36,693	**5,08,46,470**	**22,78,83,163**

Intellect Design Arena PTY Ltd, Australia
Statement of Changes in Equity for the year ended March 31, 2026

Intellect Australia

Particulars	Reserves & Surplus	Items of OCI	Total Equity
	Retained earnings	Foreign Currency Translation Reserve	
As at 1st April 2024	12,61,08,174	1,09,56,555	13,70,64,729
Profit / (Loss) for the year	2,99,70,599		2,99,70,599
Movement in Foreign Currency Transalation Reserve (FCTR) through OCI		(23,97,926)	(23,97,926)
As at Mar 31, 2025	**15,60,78,773**	**85,58,629**	**16,46,37,402**

Chakrala And Associates Chennai Chartered Accountants

Intellect Design Arena PTY Ltd, Australia
Notes to the Profit and Loss account for the period ended Mar 31, 2026
(All amounts are in Rupees in lakhs unless otherwise stated)

1 Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm’s length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a DCF model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset’s performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

Share-based payments

The Company initially measures the cost of Equity-settled transactions with employees using a black scholes model to determine the fair value of the liability incurred. Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them.

Defined benefit plans (gratuity benefits)

The cost of the defined benefit gratuity plan and other post-employment medical benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.
The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The underlying bonds are further reviewed for quality.
The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates for the respective countries.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

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Intangible asset under development

The Company capitalises intangible asset under development for a project in accordance with the accounting policy. Initial capitalisation of costs is based on management's judgement that technological and economic feasibility is confirmed, usually when a product development project has reached a defined milestone according to an established project management model. In determining the amounts to be capitalised, management makes assumptions regarding the expected future cash generation of the project, discount rates to be applied and the expected period of benefits.

2 Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

Particulars	Retained Earnings	Net movement on cash flow hedges	Total
During the year ended Mar 31, 2026			
Re-measurement gains (losses) on defined benefit plans	-	-	-
Currency forward contracts	-	-	-
During the year ended Mar 31, 2025			
Re-measurement gains (losses) on defined benefit plans	-	-	-
Currency forward contracts	-	-	-

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Intellect Design Arena PTY Ltd, Australia
Notes to the Financial Statements for the year ended March 31, 2026

3
Plant property and equipment
Intellectt Australia

Particulars	Plant & Machinery	Furniture and Fittings	Office Equipment	Total
Gross block				
As at April 1, 2025	**3,80,554.01**	**83,210.17**	**55,585.73**	**5,19,350**
Additions	1,74,542.93	14,010.11	9,358.98	**1,97,912**
Translation Difference	15,205.19	3,324.70	2,220.95	**20,751**
Deletions	-	-	-	-
As at Mar 31, 2026	**5,70,302.12**	**1,00,544.98**	**67,165.66**	**7,38,013**
Depreciation				-
As at April 1, 2025	**3,02,857.21**	**63,111.06**	**55,583.04**	**4,21,551**
For the year	86,432.71	9,054.58	-	**95,487**
Translation Difference	12,514.25	2,561.07	2,220.84	**17,296**
Deletions	-	-	-	-
As at Mar 31, 2026	**4,62,145.25**	**86,316.00**	**67,162.41**	**6,15,624**
Net book value				-
As at Mar 31, 2026	1,08,156.87	14,228.98	3.25	**1,22,389**
As at Mar 31, 2025	77,696.80	20,099.11	2.69	**97,799**

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Intellect Design Arena PTY Ltd, Australia

4 **Right of use asset**

	Intellectt Australia
Particulars	**Right of use asset**
Gross Block	
As at April 1, 2025	89,93,769
Additions	-
Translation Difference	8,18,983
Deletions	(98,12,752)
As at Mar 31, 2026	**-**
Right of use asset -Accumulated Depreciation	
As at April 1, 2025	75,21,267
Depreciation charge for the year	15,17,534
Translation Difference	7,73,951
Disposals	(98,12,752)
As at Mar 31, 2026	**-**
Net Block	
As at Mar 31, 2026	**-**
As at Mar 31, 2025	**14,72,502**

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	Particulars	Mar 31, 2026	Mar 31, 2025
5	**Loans and deposits, carried at amortized cost**		
	- Security Deposits	27,63,095	10,57,474
	Total	27,63,095	10,57,474
6	**DEFERRED TAX ASSETS (NET)**		
	Deferred Tax Asset	2,45,45,700	-
	Total	2,45,45,700	-
7	**Trade receivables**		
	Trade receivables	2,68,70,761	2,39,51,899
	Total	2,68,70,761	2,39,51,899
8	**Cash and cash equivalent carried at amortized cost**		
	Balance with banks		
	- On Current accounts	35,77,67,784	15,44,71,299
	Total	35,77,67,784	15,44,71,299
9	**Other financial assets carried at amortized cost**		
	Revenues accrued and not billed	2,57,21,290	9,87,37,438
	Customer receivables	(7,48,977)	(0)
	Total	2,49,72,313	9,87,37,438
10	**OTHER CURRENT ASSETS**		
	Unsecured, considered good		
	Advances to related parties	4,89,37,060	5,44,98,775
	Prepayments and other recoveries	13,95,221	11,71,113
	Input tax credit receivable	75,361	-
	Total	5,04,07,642	5,56,69,888
11	**SHARE CAPITAL**		
	Issued, Subscribed and Paid up	50,98,000	50,98,000
	Total	50,98,000	50,98,000
	Deferred Tax Liability	-	1,01,77,732
	Total	-	1,01,77,732
12	**Trade payable**		
	MSME creditors		
	Other than MSME	5,61,41,576	2,41,25,139
	Total	5,61,41,576	2,41,25,139
13	**Other financial liabilities carried at amortized cost**		
	Employee benefit payable	1,47,40,506	70,00,818
	Super Annuation Payable	16,71,429	11,91,797
	Total	1,64,11,936	81,92,615
14	**OTHER CURRENT LIABILITIES**		
	Payable to related parties	1,03,69,389	-
	Billings in excess of revenues	10,08,67,807	8,43,55,705
	Statutory dues	37,29,015	32,52,413
	Total	11,49,66,211	8,76,08,118

	Particulars	Mar 31, 2026	Mar 31, 2025
15	**CURRENT PROVISIONS**		
	Provision for employee benefits:		
	- Provision for leave benefits	1,52,01,111	1,00,00,767
	Total	1,52,01,111	1,00,00,767
16	**CURRENT TAX LIABILITIES (NET)**		
	Current Tax Liabilities	5,17,47,687	2,40,30,591
	Total	5,17,47,687	2,40,30,591
17	**NON-CURRENT LIABILITIES**		
	- Lease Liability	1	15,87,936
	Total	1	15,87,936

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Intellect Design Arena PTY Ltd, Australia

Notes to the Profit and Loss account for the period ended Mar 31, 2026

(All amounts are in Rupees in INR unless otherwise stated)

	Particulars	Mar 31, 2026	Mar 31, 2025
18	**INCOME FROM SOFTWARE SERVICES AND PRODUCTS**		
	Revenue from operations	33,63,21,218	38,41,40,688
	Total	33,63,21,218	38,41,40,688
19	**OTHER INCOME**		
	Interest Income:		
	Interest on others	30,19,633	12,69,564
	Interest From Other Financial Assets	25,15,816	57,70,014
	Net gain on foreign currency transaction and translation	-	7,62,444
	Total	55,35,449	78,02,023
20	**EMPLOYEE BENEFIT EXPENSES**		
	Salaries and bonus	7,55,43,928	5,01,05,169
	Contribution to:		
	Provident fund	(2,06,820)	4,09,461
	Social security and other benefit plans for overseas	72,02,112	43,55,254
	Employee stock compensation cost	69,68,660	-
	Staff welfare expenses	2,79,664	1,12,290
	Total	8,97,87,544	5,49,82,174
21	**OTHER EXPENSES**		
	Cost of software packages, consumable and maintenance	1,20,863	37,37,043
	Cost of technical sub-contractors	18,40,66,580	27,60,81,947
	Travelling expenses	10,85,799	25,48,811
	Communication expenses	3,54,622	2,06,635
	Professional and Legal charges	50,70,327	41,04,301
	Rent	72,36,277	11,51,771
	Repairs - Plant and machinery	15,030	26,975
	Business promotion	11,70,291	10,79,144
	Office maintenance	93,795	36,385
	Insurance	87,122	79,280
	Payment to the auditors:		
	Printing and stationery	1,80,877	1,11,267
	Bank charges & commission	6,51,683	4,98,979
	Net Loss on foreign currency transaction and translation	1,85,17,787	-
	Total	21,86,51,052	28,96,62,536
22	**FINANCE COST**		
	Interest Expenses	10,658	1,96,871
	Total	10,658	1,96,871

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23 Related Party Transactions

in Rupees

	Mar 31, 2026	Mar 31, 2025
Balance Due to/ From the Company		
Payables-Trade Debts	(0)	-
Accruals	4,72,55,483	1,66,30,363
Receivables-Trade debts	-	-
Loans and Advances	4,38,92,380	3,26,76,626
Other Current Liabilities	-	-
Investment by the Parent Company	-	-
Advances received	1,03,69,389	-
Transactions		
Reimbursements to the Company	-	-
Reimbursements by the Company	1,37,57,834	32,18,492
Software Development Service Income	-	-
Software Development Service Expenses	18,32,74,817	27,54,17,669
Advances Taken	-	-

24 Prior periods Comparatives

Previous year figures have been re grouped / reclassified, where ever necessary to conform to this year's classifciation.

Chakrala And Associates * Chartered Accountants * Chennai