Intellect Design Arena GmbH, Germany
Balance Sheet as of March 31, 2026
(All amounts are in Rupees in INR unless otherwise stated)

Particulars	Note	Mar 31, 2026	Mar 31, 2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	3	80,456	1,17,556
Financial assets			
- Trade receivables		47,76,07,959	-
- Loans and deposits	5	33,71,588	6,58,536
CURRENT ASSETS			
Financial asset			
- Trade receivables	6	10,91,29,129	3,01,00,036
- Cash and Cash equivalents	7	24,38,84,690	39,19,91,367
- Other financial assets	8	21,97,66,732	79,70,68,352
Other current assets	9	14,88,46,555	32,04,89,930
TOTAL		**1,20,26,87,109**	**1,54,04,25,776**
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Equity Share Capital	10	1,78,92,835	1,78,92,835
Other Equity		44,00,95,426	29,38,22,058
Total Equity		**45,79,88,260**	**31,17,14,893**
NON-CURRENT LIABILITIES			
Financial Liabilities			
Deferred Tax Liabilities (Net)	11	3,89,90,395	2,85,52,601
CURRENT LIABILITIES			
Financial Liabilities			
- Trade payables	12		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	12	45,37,08,526	91,52,96,175
- Other financial liabilities	13	2,59,74,108	2,40,26,752
Other current liabilities	14	16,50,34,441	22,96,46,885
Current Tax liabilities (Net)	15	6,09,91,378	3,11,88,470
TOTAL		**1,20,26,87,109**	**1,54,04,25,776**

The accompanying notes are an integral part of the financial statements
As per our report of even date

For CHAKRALA AND ASSOCIATES
Chartered Accountants
ICAI Firm Regn No: 012657S

Chakrala And Associates Chennai Chartered Accountants

Murali Krishna Chakrala
Proprietor
Membership No : 210566

Place: Chennai
Date: 07.05.2026

Intellect Design Arena GmbH, Germany

Profit and Loss Account for the period ended March 31, 2026

(All amounts are in Rupees in INR unless otherwise stated)

Particulars	Note	Mar 31, 2026	Mar 31, 2025
INCOME			
Revenue from operations	16	96,85,62,927	76,74,17,693
Other Income	17	4,54,12,595	3,75,01,444
TOTAL INCOME		**1,01,39,75,522**	**80,49,19,138**
Expenses			
Employee benefit expenses	18	17,33,79,955	15,31,25,037
Depreciation and amortization expenses	3	54,706	64,203
Other expenses	19	72,38,48,985	55,27,65,341
Total Expenses		**89,72,83,646**	**70,59,54,582**
Profit before exceptional and extraordinary items and tax		**11,66,91,876**	**9,89,64,556**
Exceptional Items		0	0
Profit before extraordinary items and tax		**11,66,91,876**	**9,89,64,556**
Extraordinary Items		0	0
PROFIT BEFORE SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURE AND TAX		**11,66,91,876**	**9,89,64,556**
Share of profit of Associates and Joint venture		0	0
PROFIT / (LOSS) BEFORE TAX		**11,66,91,876**	**9,89,64,556**
TAX EXPENSES			
Income taxes - Current tax		3,22,32,939	2,46,48,092
- Deferred tax		51,03,326	69,88,179
PROFIT FOR THE YEAR		**7,93,55,611**	**6,73,28,285**
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		6,69,17,757	64,21,407
Other Comprehensive Income for the year, net of tax		**6,69,17,757**	**64,21,407**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX		**14,62,73,367**	**7,37,49,692**

The accompanying notes are an integral part of the financial statements
As per our report of even date

For CHAKRALA AND ASSOCIATES
Chartered Accountants
ICAI Firm Regn No: 012657S

Chakrala And Associates
Chennai
Chartered Accountants

Murali Krishna Chakrala
Proprietor
Membership No : 210566

Place: Chennai
Date: 07.05.2026

Intellect Design Arena GmbH, Germany
Statement of Changes in Equity for the year ended March 31, 2026

Intellect Germany

Particulars	Reserves & Surplus	Items of OCI	Total Equity
	Retained earnings	Foreign Currency Translation Reserve	
As at 1st April 2024	27,28,12,376	2,10,09,682	29,38,22,058
Profit / (Loss) for the year	7,93,55,611		7,93,55,611
Movement in Foreign Currency Transalation Reserve (FCTR) through OCI		6,69,17,757	6,69,17,757
	35,21,67,986	**8,79,27,439**	**44,00,95,426**

Intellect Design Arena GmbH, Germany
Statement of Changes in Equity for the year ended March 31, 2026

Intellect Germany

Particulars	Reserves & Surplus	Items of OCI	Total Equity
	Retained earnings	Foreign Currency Translation Reserve	
As at 1st April 2024	20,54,84,091	1,45,88,275	22,00,72,366
Profit / (Loss) for the year	6,73,28,285		6,73,28,285
Movement in Foreign Currency Transalation Reserve (FCTR) through OCI		64,21,407	64,21,407
As at Mar 31, 2025	**27,28,12,376**	**2,10,09,682**	**29,38,22,058**

Intellect Design Arena GmbH, Germany
Notes to the Profit and Loss account for the period ended Mar 31, 2026
(All amounts are in Rupees in lakhs unless otherwise stated)

1 Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm’s length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a DCF model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset’s performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

Share-based payments

The Company initially measures the cost of Equity-settled transactions with employees using a black scholes model to determine the fair value of the liability incurred. Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them.

Defined benefit plans (gratuity benefits)

The cost of the defined benefit gratuity plan and other post-employment medical benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The underlying bonds are further reviewed for quality.

The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates for the respective countries.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

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Intangible asset under development

The Company capitalises intangible asset under development for a project in accordance with the accounting policy. Initial capitalisation of costs is based on management's judgement that technological and economic feasibility is confirmed, usually when a product development project has reached a defined milestone according to an established project management model. In determining the amounts to be capitalised, management makes assumptions regarding the expected future cash generation of the project, discount rates to be applied and the expected period of benefits.

2 Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

Particulars	Retained Earnings	Net movement on cash flow hedges	Total
During the year ended Mar 31, 2026			
Re-measurement gains (losses) on defined benefit plans	-	-	-
Currency forward contracts	-	-	-
During the year ended Mar 31, 2025			
Re-measurement gains (losses) on defined benefit plans	-	-	-
Currency forward contracts	-	-	-

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Intellect Design Arena GmbH, Germany
Notes to the Financial Statements for the year ended March 31, 2026

3
Plant property and equipment

Germany

Particulars	Plant & Machinery	Total
Gross block		
As at April 1, 2025	**2,60,655.22**	**2,60,655**
Additions	24,030.44	**24,030**
Translation Difference	23,832.30	**23,832**
Deletions	-	**-**
As at Mar 31, 2026	**3,08,517.96**	**3,08,518**
Depreciation		**-**
As at April 1, 2025	**1,43,099.57**	**1,43,100**
For the year	54,706.07	**54,706**
Translation Difference	13,665.96	**13,666**
Deletions	-	**-**
As at Mar 31, 2026	**2,28,061.79**	**2,28,062**
Net book value		
As at Mar 31, 2026	80,456.17	**80,456**
As at Mar 31, 2025	1,17,555.65	**1,17,556**

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Intellect Design Arena GmbH, Germany
Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are in Rupees in INR unless otherwise stated)

	Particulars	Mar 31, 2026	Mar 31, 2025
4	**Trade receivables**		
	Trade receivable	47,76,07,959	-
	Total	47,76,07,959	-
5	**Loans and deposits, carried at amortized cost**		
	- Security Deposits	33,71,588	6,58,536
	Total	33,71,588	6,58,536
6	**Trade receivables**		
	Trade receivables	10,91,29,129	3,01,00,036
	Total	10,91,29,129	3,01,00,036
7	**Cash and cash equilvalent carried at amortized cost**		
	Balance with banks		
	- On Current accounts	24,38,84,690	39,19,91,367
	Total	24,38,84,690	39,19,91,367
8	**Other financial assets carried at amortized cost**		
	Revenues accrued and not billed	21,96,45,633	79,63,36,091
	Customer receivables	1,21,099	7,32,260
	Total	21,97,66,732	79,70,68,352
9	**OTHER CURRENT ASSETS**		
	Unsecured, considered good		
	Advances to related parties	14,50,22,360	31,71,06,282
	Prepayments and other recoveries	38,24,195	33,83,648
	Total	14,88,46,555	32,04,89,930
10	**SHARE CAPITAL**		
	Issued, Subscribed and Paid up	1,78,92,835	1,78,92,835
	Total	1,78,92,835	1,78,92,835
11	**DEFERRED TAX LIABILITIES (NET)**		
	Deferred Tax Liability	3,89,90,395	2,85,52,601
	Total	3,89,90,395	2,85,52,601
12	**Trade payable**		
	MSME creditors		
	Other than MSME	45,37,08,526	91,52,96,175
	Total	45,37,08,526	91,52,96,175
13	**Other financial liabilities carried at amortized cost**		
	Employee benefit payable	2,59,74,108	2,40,26,752
	Total	2,59,74,108	2,40,26,752
14	**OTHER CURRENT LIABILITIES**		
	Customer and other advance received	3,243	-
	Payable to related parties	5,48,30,658	4,65,42,404
	Billings in excess of revenues	10,86,88,610	10,55,65,965
	Statutory dues	15,11,930	7,75,38,516
	Total	16,50,34,441	22,96,46,885
15	**CURRENT TAX LIABILITIES (NET)**		
	Current Tax Liabilities	6,09,91,378	3,11,88,470
	Total	6,09,91,378	3,11,88,470

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Intellect Design Arena GmbH, Germany

Notes to the Profit and Loss account for the period ended Mar 31, 2026

(All amounts are in Rupees in INR unless otherwise stated)

	Particulars	Mar 31, 2026	Mar 31, 2025
16	**INCOME FROM SOFTWARE SERVICES AND PRODUCTS**		
	Revenue from operations	96,85,62,927	76,74,17,693
	Total	96,85,62,927	76,74,17,693
17	**OTHER INCOME**		
	Interest Income:		
	Interest on others	-	5,462
	Interest From Other Financial Assets	3,53,44,193	3,74,95,983
	Miscellenous Income, Net	86,04,547	-
	Net gain on foreign currency transaction and translation	14,63,855	-
	Total	4,54,12,595	3,75,01,444
18	**EMPLOYEE BENEFIT EXPENSES**		
	Salaries and bonus	15,09,11,804	13,71,35,322
	Contribution to:		
	Social security and other benefit plans for overseas	2,00,01,766	1,55,35,403
	Employee stock compensation cost	19,71,724	-
	Staff welfare expenses	4,94,662	4,54,312
	Total	17,33,79,955	15,31,25,037
19	**OTHER EXPENSES**		
	Cost of software packages, consumable and maintenance	35,88,778	2,33,81,815
	Cost of technical sub-contractors	56,01,33,758	45,64,02,465
	Travelling expenses	1,35,76,883	19,27,947
	Communication expenses	4,97,309	8,42,260
	Professional and Legal charges	10,85,44,245	3,45,18,850
	Power and fuel	-	2,185
	Rent	63,52,593	35,88,618
	Repairs - Plant and machinery	36,580	-
	Business promotion	2,35,05,197	2,36,32,377
	Office maintenance	8,12,537	5,23,500
	Payment to the auditors:		
	Printing and stationery	3,33,340	94,258
	Rates and taxes excluding Taxes on Income	-	1,40,259
	Bank charges & commission	5,71,851	7,28,892
	Miscellaneous expenses	58,95,911	67,78,200
	Net Loss on foreign currency transaction and translation	-	2,03,716
	Total	72,38,48,985	55,27,65,341

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20 Related Party Transactions

in Rupees

	Mar 31, 2026	Mar 31, 2025
<u>Balance Due to/ From the Company</u>		
Payables-Trade Debts	0	-
Accruals	14,84,93,085	4,66,44,598
Receivables-Trade debts	-	0
Loans and Advances	11,23,22,361	16,51,57,782
Other Current Liabilities	-	-
Investment by the Parent Company	1,78,80,000	1,78,87,535
Advances received	4,45,50,917	3,34,10,491
<u>Transactions</u>		
Reimbursements to the Company	13,52,384	-
Reimbursements by the Company	59,76,140	1,47,52,234
Software Development Service Income	-	-
Software Development Service Expenses	26,89,19,303	22,47,99,427
Advances Taken	2,04,776	3,97,815

21 Prior periods Comparatives

Previous year figures have been re grouped / reclassified, where ever necessary to conform to this year's classifciation.

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