



Purple Fabric
The Business Impact Core of
eMACH.ai

First Principles Based Composable and Intelligent Open Finance Platform

Q1FY26 Results Earnings Announcement

Safe Harbour Statement

Certain statements in this release concerning our future prospects are forward-looking statements. Forward-looking statements by their nature involve a number of risks and uncertainties that could cause actual results to differ materially from market expectations. These risks and uncertainties include, but are not limited to our ability to manage growth, intense competition among Indian and overseas IT Products companies, various factors which may affect our cost advantage, such as wage increases or an appreciating Rupee, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Intellect Design Arena has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorised use of our intellectual property and general economic conditions affecting our industry.

Intellect Design Arena may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements.

Intellect: A Global Fintech Product Company

The World's only Next, Composable and Contextual Financial Technology Company

Our Promise

To drive business growth for financial institution through enhanced Operational Efficiency, Implementation Certainty and a 30% lower TCO

Core of what we do

We provide enterprise grade financial technology which helps banks in reducing complexities

61

Countries

3

Decades of Domain Expertise in FinTech. Established 1993

6,000+

Associates across 39 nationalities

500+

Customers Worldwide

8012

World's First Transformation Design Centre for Financial Technology

Impacting the Business Outcome

Transforming Enterprise, Experience and Operations

Design centers

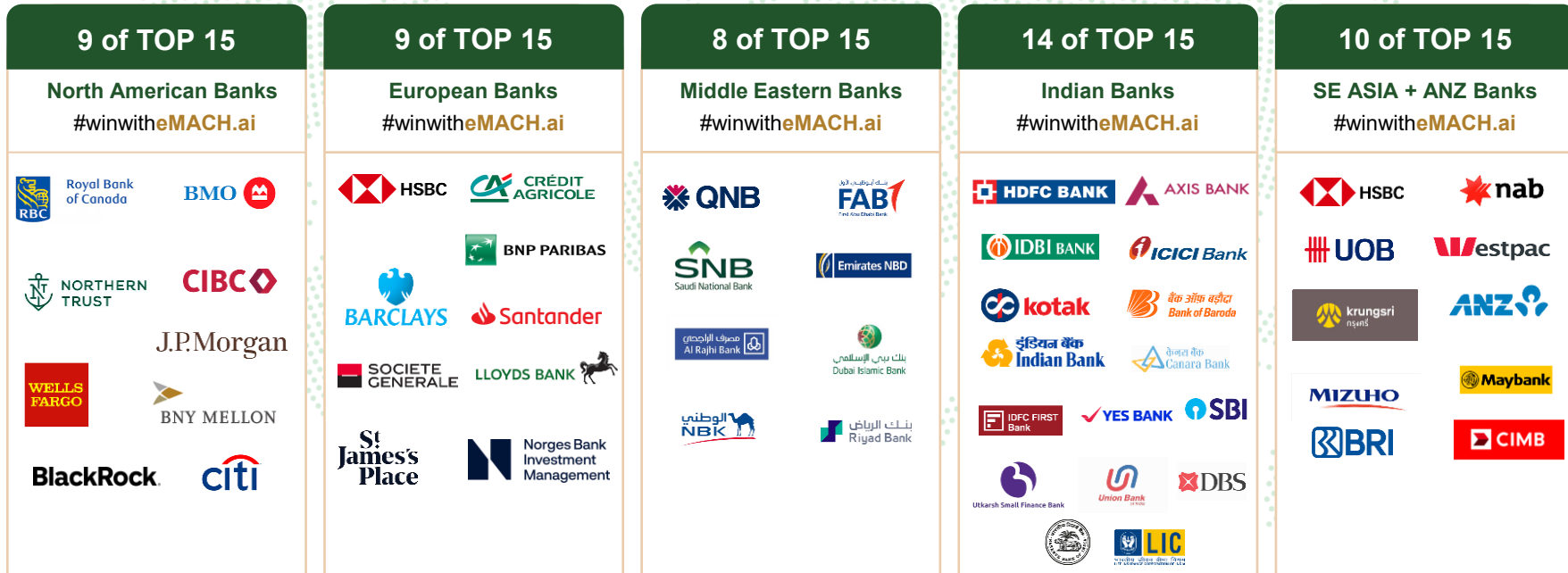
New York (AI/ML), Toronto (Cloud), Chennai & Mumbai (User Experience & Domain)

Full Spectrum Banking



More than 70% of the World's Top Banks

#winwiththeMACH.ai



Design is at the Heart of Digital Strategy

The single most powerful competitive differentiator for financial institutions to drive Digital Leadership



World's first design center for financial Institutions inaugurated in 2013. 8012 FinTech Design Center, Chennai.



8012 FinTech Design Center, Mumbai inaugurated in 2014 for digital design sessions



Business, Technology & Operations Space at FinTech 8012



Understanding Requirements
Stated / Felt / Unstated



Observing Patterns



Connecting the dots



Unearthing Blind spots

eMACH.ai

My Signature Solution

First Principles Thinking based Most Comprehensive, Composable and Intelligent Open Finance Platform

454

ready-to-use
Microservices
on Cloud

2385

APIs

730

Events

Composable Platform

iTurmeric

Open Business Impact AI Platform

Purple Fabric

Purple Fabric - the Open Business Impact AI Platform

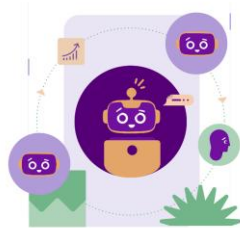
Four Tech Stacks powered by 217 key technologies

Enterprise Knowledge Garden



Make all my enterprise-relevant data available to AI

Enterprise Digital Experts



Create and orchestrate AI agents to assist, augment and automate your operations

Enterprise Governance



Govern and monitor AI agents and data for safety, auditability, accuracy at scale

LLM Optimization Hub



Swap in or bring your own best-fit LLMs at any time, to eliminate vendor lock-in and enhance accuracy, speed, and cost

Accelerating growth with eMACH.ai & Purple Fabric

- Intellect has begun gaining traction in the US market with 3 strategic deal wins with 2 global banks
- These deal wins reaffirm the trust placed by global banks in Intellect to enable them in their transformation journey

17

Deal Wins

15

Go Lives

Intellect Gains Traction in the US Market with eMACH.ai



Canadian headquartered Tier 1 Commercial Bank selects Intellect's eMACH.ai Core Banking and Wholesale Banking solutions for its US Operations (2 Deals)

This strategic engagement marks Intellect's first deployment of its eMACH.ai Core Banking platform in the United States. With eMACH.ai Core Banking, Intellect will empower the bank to accelerate its global expansion strategy, deliver contextual customer experiences, and achieve transformational outcomes with speed and agility. The bank has extended its partnership by selecting eMACH.ai Payments and Cash Management for real-time, intelligent platform modernisation across its Corporate & Investment Banking operations in the United States.

A San Francisco-headquartered multinational financial services company selects eMACH.ai Liquidity Management to enable Real-time Visibility & control over Global Liquidity Positions

This strategic partnership is designed to enhance the institution's working capital efficiency, strengthen compliance with regulatory requirements, and optimise balance sheet utilisation. Designed with modern architecture, the eMACH.ai Liquidity Management platform integrates seamlessly with the bank's existing ecosystem through intuitive, lightweight interfaces. By leveraging 'headless' product components, the platform ensures that the bank's core DDA systems remain unaffected, enabling high-impact transformation without disruptive system overhauls.

Destiny Deal



One of the top KSA banks driving the evolution of wholesale banking in Saudi Arabia chose eMACH.ai Digital Transaction Banking (DTB) that will de-risk banks' IT operations with up to 40% reduction in IT TCO. The platform covers the working capital cycle from accounts services, payments, liquidity, collections, virtual accounts, and trade & supply chain finance. The platform's pre-configured domain packs will speed up the bank's go-to-market product launch, aided by an operationally-ready suite of 135+ Open Banking APIs to help roll out consumer-friendly innovative features.

Other Significant Deals



A UK-focused bank, serving over 19 million customers, chose Purple Fabric to automate processes through digital expert-based intelligence.

One of the UAE's most respected banks chose eMACH.ai Digital Transaction Banking (DTB) that will help speed up the bank's go-to-market product launch.

One of the top asset management firms in Malaysia chose eMACH.ai WealthForce to drive its next phase of digital transformation to enhance customer engagement, streamline distribution, and improve operational agility

Purple Fabric Corporate Procurement has been chosen by two industry leaders in India, a premium flexible workspace operator and a leading garment manufacturer and exporter established in 1979, to manage their procurement systems.

A producer of textile products in India that extends from yarns and fabrics to home furnishing chose Purple Fabric Accounts Payable solution to manage their AP system.

A Joint-Stock Commercial Bank in Vietnam offering a wide range of financial products with a focus on retail banking, consumer credit, household banking, and small and medium enterprise credit services has extended their trust with Intellect by choosing eMACH.ai DTB for API mobility.

Other Significant Deals



A Top 25 middle market independent insurance broker chose Purple Fabric Magic Submission to automate and accelerate the insurance submission process.

A Louisiana-domiciled, family-owned surplus lines insurance company chose Purple Fabric Magic Submission to enrich submission data through third-party validation, automating clearance and early knockouts.

A leading wholesale distributor of specialty insurance products and services chose Purple Fabric Magic Submission extraction for one of their MGA's Cross Cover to accelerate the insurance submission process.

One of the largest banking and financial services institutions in the world chose Purple Fabric to unlock genuine business impact from AI by orchestrating the power of their enterprise knowledge.

A MGA specialising in providing homeowners and landlord insurance solutions for California properties chose Purple Fabric Magic Submission and eMACH.ai Xponent to accelerate the insurance submission process and speed-to-market.

Essel Mining & Industries Limited (EMIL), the cornerstone of India's mining sector, chose Purple Fabric Corporate Procurement to redefine their procurement operations with a diverse range of procurement needs, encompassing key categories such as raw materials, equipment & machinery, consumables, services and general supplies.

Purple Fabric Unlocks Scale with Strategic Launches and Expanding Deal Pipeline



Purple Fabric Unlocks Scale with Strategic Launches and Expanding Deal Pipeline

Purple Fabric, *the world's first open business impact AI platform*, is seeing strong early traction, each aligned to high-impact banking use cases and expected to be converted into deal wins in the near future.

The launch has sparked active engagement with global financial institutions looking to scale AI responsibly and effectively. In just 60 days since launch, Intellect has hosted over 50 bootcamps, and over 5,000 participants have attended the Business Impact AI Masterclass. These sessions have helped shape strategic conversations and accelerate enterprise adoption pathways.

With demand rapidly building, these conversations are expected to convert into sales engagements in the coming quarters, signalling a major shift from experimentation to enterprise deployment in the adoption of AI in banking. This momentum reflects the market's clear readiness for AI that delivers measurable business impact.



Organisation Announcements



Organisation Announcements

Dave Thomas has joined Intellect as EVP and Business Head, Credit Union & Small Market Financial Institutions. He will lead the transition of Canadian Credit Unions to Intellect's Digital Experience Platform (DEP) and oversee Forge operations. With over 35 years of experience in technology strategy, business transformation, and IT governance, Dave has held leadership roles at Central 1 (as CTO), ATB, Accenture, and other organisations.



John Turner has joined Intellect as President & Business Head - Governance, Risk & Compliance (GRC), Purple Fabric. With over 25 years of experience in Financial Services and Private Equity, John is a recognised leader in GRC, having led large-scale remediation programs for Tier 1 banks as Partner and Head of BDO Regulatory Solutions. He will drive the global expansion of Purple Fabric's GRC business, focusing on AI-powered, fully managed services for regulatory remediation, consumer duty, and outcome testing.

Eshmael Mpabanga has joined Intellect as SVP & Country Manager for South Africa. Eshmael brings over 17 years of experience in banking and consulting, with leadership roles at Barclays, Absa, and Accenture, where he led Financial Services and drove major transformation deals with top South African banks. He holds a Master's degree in media and information management from Griffith University, Australia.



Organisation Announcements

Vivek Patil has joined Intellect as EVP and Chief Growth Officer for Intellect Consumer Banking. In this role, he will lead large transformation deals in India and adjacent markets, drive business growth through curated non-linear solutions, and head the presales and post-sales functions of the eMACH.ai DEP business across all regions except the Americas. With over 25 years of experience in banking and financial services technology, Vivek has led transformations across core modernisation, data & insights, and digital reinvention.



Rajesh Makhija has been appointed Chief Marketing Officer at Intellect. A product and technology leader with 30+ years of experience, he brings deep expertise across the product functions, right from product strategy, product management, engineering and delivery for enterprise-grade financial services products. He was CTO for our Intellect Wholesale Banking business in his earlier stint at Intellect. Rajesh has been instrumental in shaping the eMACH.ai Cloud Architecture and launching Purple Fabric, the world's first open business impact AI platform. As CMO, he will lead enterprise-wide marketing with a focus on impact, alignment, and brand growth.

Conor Ogle has joined Intellect Wholesale Banking as SVP and Chief Marketing Officer (CMO). Conor brings over 30 years of industry experience, having held leadership roles at HSBC, ABN AMRO, Microsoft, and Publicis Sapient across London, Amsterdam, and New York. He has led several customer journey-led business transformations and brand refreshes in the financial services sector.



Performance Overview



Financial Highlights

Quarterly Financials

	<i>INR Cr</i>			
	Q1 FY 26	Q4 FY 25	Q1 FY 25	Growth YoY
TOTAL INCOME	734	749	621	18%
EBITDA	176	227	137	28%
LLR	389	392	313	24%
PAT	94	135	74	27%
DSO (Excl. GeM and Contractually Not Due)	132	110	105	

Q1FY26 - Financial Highlights

734 Cr Total Income (INR)	126 Cr Platform Revenue (INR)
129 Cr License (INR)	134 Cr AMC (INR)
126 Cr PBT (INR)	94 Cr PAT (INR)

415 Cr Gross Margin (INR)	56% Gross Margin%
176 Cr EBITDA (INR)	24% EBITDA %
586 Cr Collections (INR)	976 Cr Cash And Cash Equivalent (INR)

389 Cr Licence Linked Revenue (INR) (License + Platform + AMC Revenues)
1,041 Cr Annual Recurring Revenue (ARR) (On Annualised Basis)
17 Deal Wins
15 Go Lives New Digital transformations

DSO (as at 30th June 2025)
excluding Contractually Not Due

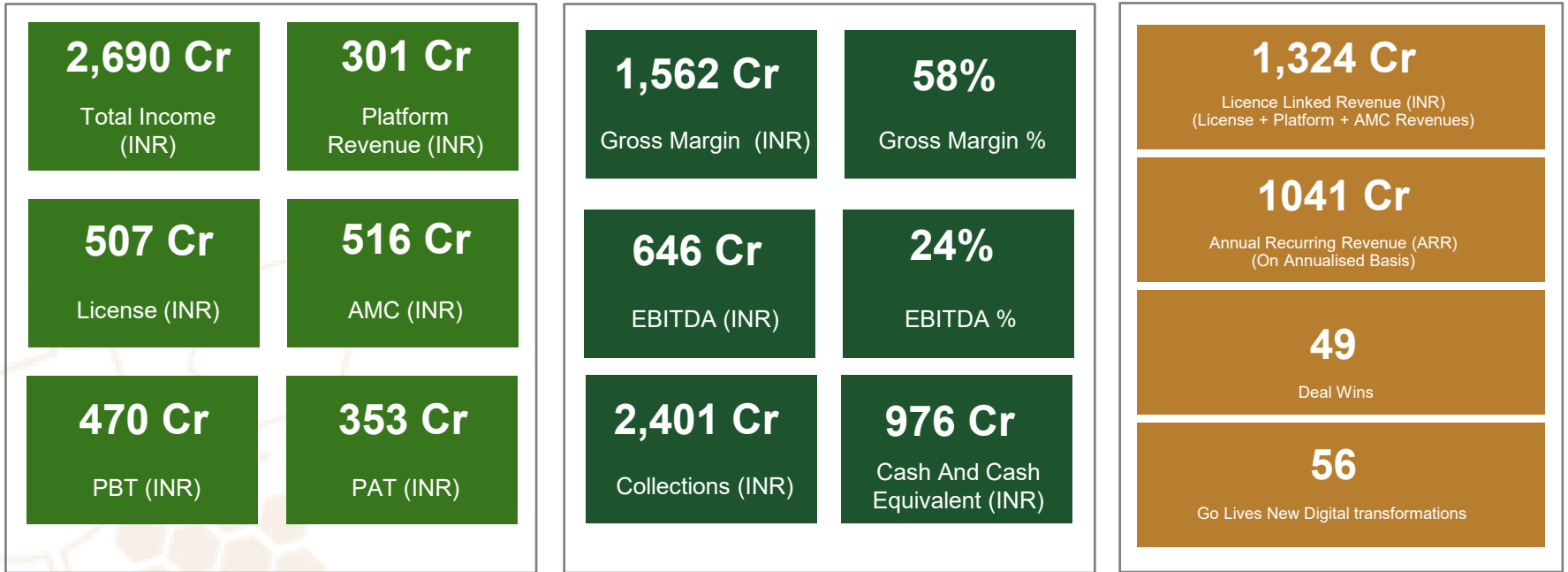
132

Excluding GeM

152

Total

LTM Q1FY26 - Financial Highlights



DSO (as at 30th June 2025)
excluding Contractually Not Due

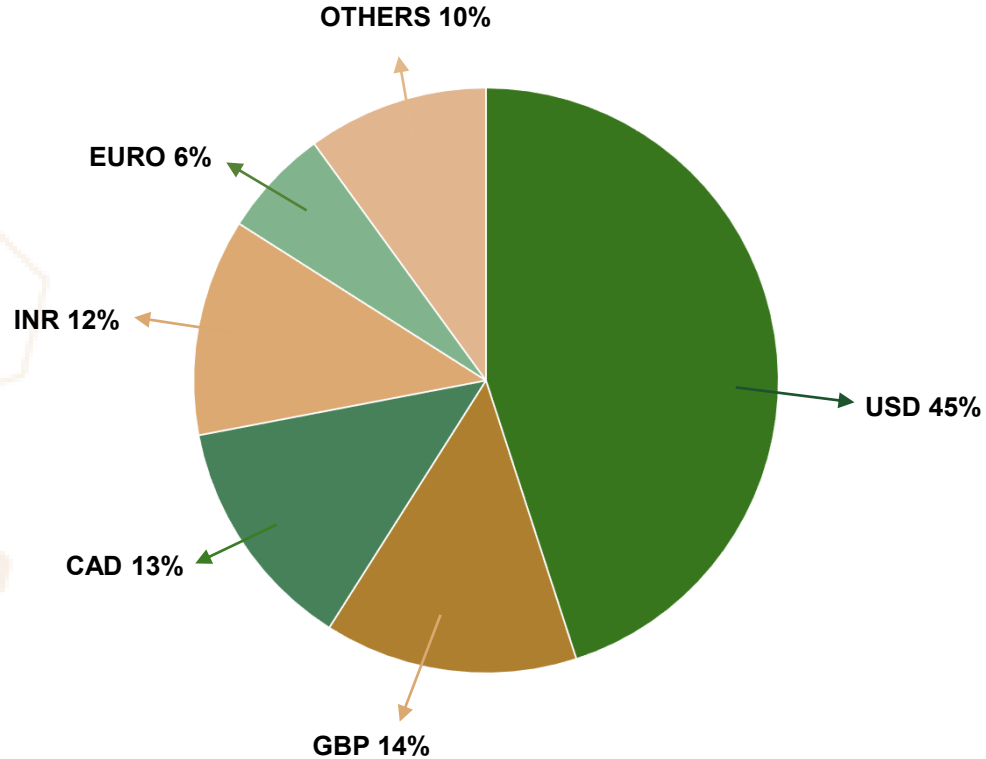
132

Excluding GeM

152

Total

Revenue Mix: Currency Wise Q1FY26



Unaudited Financial Results for the First Quarter Ended – June 30, 2025

Additional Information on function wise classification of the statement of Profit and Loss of the Group (Consolidated Unaudited)

Particulars	Quarter Ended		
	Jun 30, 2025 (Q1FY26)	Mar 31, 2025 (Q4FY25)	Jun 30, 2024 (Q1FY25)
INCOME			
Revenue from Operations	700.79	727.35	604.81
Other Income	33.58	21.20	16.42
Total Income	734.37	748.55	621.24
Like-to-Like Total Income*	734.37	748.55	621.24
EXPENDITURE			
Software Development Expenses	319.77	286.93	261.93
Gross Margin	414.60	461.61	359.31
SG & A Expenses	184.36	181.26	170.82
R & E Expenses	54.21	53.49	51.23
Total Expenditure	558.34	521.68	483.98
EBITDA	176.03	226.86	137.25
Depreciation & Amortisation	(48.14)	(41.44)	(36.53)
Others	(1.86)	(4.36)	(2.93)
Profit / (Loss) Before Tax	126.03	181.07	97.79
Provision For Taxation	(31.54)	(45.75)	(23.33)
Profit / (Loss) After Tax	94.49	135.32	74.46

LTM Year Ended	
Jun 30, 2025 (Q1FY26)	Jun 30, 2024 (Q1FY25)
2,591.48	2,473.56
98.69	63.40
2,690.17	2,536.96
2,690.17	2,381.14
1,128.02	1,092.59
1,562.15	1,444.38
704.92	666.49
210.88	200.19
2043.82	1,959.26
646.35	577.70
(168.02)	(139.78)
(8.02)	(6.83)
470.31	431.09
(117.50)	(116.40)
352.80	314.69

Full Year Ended	
Mar 31, 2025 (FY25)	Mar 31, 2024 (FY24)
2,495.50	2,513.13
81.53	52.28
2,577.03	2,565.41
2,577.03	2,321.06
1,070.18	1,108.80
1,506.85	1,456.61
691.38	657.64
207.90	198.16
1,969.46	1,964.60
607.57	600.81
(156.41)	(137.22)
(9.10)	(3.92)
442.07	459.67
(109.29)	(125.97)
332.77	333.69

Note: PAT above is without considering one-off exceptional item of MAT credit write-off of INR 12.51 Cr in Q4 FY24

*Excluding GeM Revenue during the contracted period in FY24

Strong Funnel Progression

The current funnel of Intellect

INR 11,300 Cr



Q1FY26

Q1FY26

Out of INR 11,300 Cr funnel value, INR 9,206 Cr is accounted by 239 Opportunities

INR 10,234 Cr



Q4FY25

Q4FY25

Out of INR 10,234 Cr funnel value, INR 8,323 Cr is accounted by 224 Opportunities

INR 8,526 Cr



Q1FY25

Q1FY25

Out of INR 8,526 Cr funnel value, INR 6,632 Cr is accounted by 186 Opportunities

Destiny Deals

Of Deals

Avg Deal Size
INR Cr

As % of
total

Q1FY26

95

62

70%

Q4FY25

93

60

68%

Q1FY25

86

52

67%

Destiny Deals - consistent growth in big ticket deals

> INR 50 Cr

INR 30 Cr –
INR 50 Cr

INR 20 Cr –
INR 30 Cr

Total High Value
Active Pursuits

	Q1FY26
26	<ul style="list-style-type: none">• 3 Won• 1 Lost• 21 from previous qtr• 5 added
31	<ul style="list-style-type: none">• 1 Won• 2 Lost• 28 from previous qtr• 3 added
38	<ul style="list-style-type: none">• 2 Lost• 35 from previous qtr• 3 added
95	<ul style="list-style-type: none">• 4 Won• 5 Lost• 84 from previous qtr• 11 added

Q4FY25
25
31
37
93

Q1FY25
23
28
35
86

eMACH.ai Acknowledged as a Transformative Open Finance Platform by industry

Gartner

Intellect is rated highly in Gartner's Critical Capabilities for Retail Core Banking Systems, Europe

Chartis

eMACH.ai Credit Lending Operations has been recognised as LEADERS in 5 different quadrants in Chartis RiskTech Credit Lending Operations Solutions 2025

Celent

eMACH.ai DEP is identified among "Functionality Standouts" in reports titled 'Celent Retail Digital Banking Platform' for EMEA edition and APAC edition and NA edition - Solutions for MID-Sized to Large banks, 'Celent Small Business Digital Banking Platform: Asia-Pacific Edition and NA edition - Solutions for MID-Sized to Large banks'

IntellectAI powered Foresight Risk & Insurance services: Project Lake House has won Celent's "Model Insurer Award 2025" for "Digital and Ecosystem Technology"

Accelerating Market Presence: Strategic Showcases for eMACH.ai and Purple Fabric



NACHA Smarter Faster Payments
April 27-30, New Orleans, USA



The 2025 Payments Canada Summit, May 6-8, Toronto, Canada



Vision 2030: Reinventing Lending with eMACH.ai, May 7, Mumbai



Finovate Spring 2025,
7-9 May, USA



National Conference for Canada's Credit Unions,
May 11-14, 2025, Halifax, Nova Scotia, Canada



Intellect Oxford School of Wholesale Banking 2025,
May 21-23, Oxford, UK



EBAday 2025,
May 27-28, Paris, France



Money 20/20 Europe, June 3-5,
Amsterdam, The Netherlands



Purple Fabric Master Class,
June 3



Vision 2030: Transforming Enterprises with eMACH.ai,
June 18, Colombo, Sri Lanka



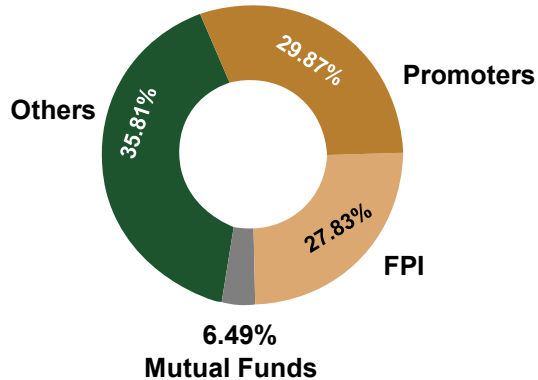
Purple Fabric Master Class,
June 24, Mumbai, India









Reimagining Banking with AI: the eMACH.ai advantage, 26th June,
GIFT City, Ahmedabad

Stock Information

Shareholding Pattern (As on 30th June 2025)



Stock Data (As on 30th June 2025)

 Market Cap	₹ 15973.40 Cr.
 Stock Price	1149
 52 Week (High / Low)	₹ 1255/577
 NSE / BSE - Symbol	INTELLECT / 538835
 No. of Shares Outstanding	139020057
 Average Daily Volume (3 Months) – NSE	9.28 Lakhs

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