

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183
 Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph: +91-44-6700 8000, Fax: +91-44-6700 8874

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2021

(Rs. in Millions)

PARTICULARS	Standalone						Consolidated					
	Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine months ended December 31, 2021	Nine months ended December 31, 2020	Year ended March 31, 2021	Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine months ended December 31, 2021	Nine months ended December 31, 2020	Year ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from Operations	3,147.47	3,132.71	2,713.62	9,056.34	7,229.24	10,032.28	4,521.41	3,821.91	13,687.80	10,998.90	14,974.59	
Other income	103.09	44.76	63.73	254.62	173.18	153.80	0.83	42.40	272.17	113.91	126.82	
Total Income	3,250.56	3,177.47	2,777.35	9,310.96	7,402.42	10,186.08	4,522.24	3,864.31	13,959.97	11,112.81	15,101.41	
Expenditure												
Employee benefit expenses	1,417.05	1,387.04	1,250.28	4,109.42	3,703.70	4,937.67	2,267.57	1,916.61	6,694.44	6,130.44	8,080.30	
Depreciation/Amortisation	178.21	171.75	122.44	505.62	375.09	500.14	236.90	189.20	710.65	571.60	767.14	
Finance Cost	6.75	7.70	9.55	23.26	64.29	74.98	11.90	13.49	33.16	78.42	91.74	
Other expenses	1,148.74	846.50	695.40	2,745.80	1,626.84	2,447.50	1,071.93	942.80	3,478.93	2,334.96	3,346.15	
Total Expenses	2,750.75	2,412.99	2,077.67	7,384.10	5,769.92	7,960.29	3,588.30	3,062.10	10,917.18	9,115.42	12,285.33	
Profit / (Loss) before share of profit / (loss) of associates, joint venture and tax	499.81	764.48	699.68	1,926.86	1,632.50	2,225.79	933.94	802.21	3,042.79	1,997.39	2,816.08	
Share of profit / (loss) of associates and joint venture (net of tax)	-	-	-	-	-	-	(31.05)	62.42	(106.34)	1.94	84.79	
Profit / (Loss) before tax	499.81	764.48	699.68	1,926.86	1,632.50	2,225.79	906.22	864.63	2,936.45	1,999.33	2,900.87	
Tax expenses:												
Current Tax	214.34	95.28	190.48	427.62	396.73	514.10	83.89	204.89	472.10	442.69	590.80	
Deferred Tax	(111.34)	107.14	(156.71)	(4.20)	(279.46)	(360.84)	24.43	(144.89)	(86.06)	(267.64)	(336.29)	
Profit / (Loss) after tax	396.81	562.06	665.91	1,503.44	1,515.23	2,072.53	797.90	804.63	2,550.41	1,824.28	2,646.36	
Profit / (Loss) for the year / period attributable to Owners of the Company	396.81	562.06	665.91	1,503.44	1,515.23	2,072.53	792.42	803.67	2,538.22	1,821.58	2,627.68	
Non controlling interest	-	-	-	-	-	-	4.54	0.96	12.19	2.70	18.68	
Other Comprehensive Income (net of tax)												
Items that will be reclassified subsequently to profit or loss												
Net movement on cash flow hedges	168.96	115.98	115.44	265.57	498.30	527.45	115.98	115.44	265.57	498.30	527.45	
Exchange differences on translation of foreign operations (including share of associates and joint venture)	-	-	-	-	-	-	(64.75)	51.76	(19.57)	20.58	(7.03)	
Items that will not be reclassified subsequently to profit or loss												
Re-measurement gains/ (losses) on defined benefit plans	1.26	14.42	(9.77)	12.04	(33.36)	(10.54)	14.92	(9.77)	12.56	(33.49)	(10.32)	
Other Comprehensive Income for the year / period (net of tax)	170.22	130.40	105.67	277.61	464.94	516.91	66.15	157.43	258.56	485.39	510.10	
Total Comprehensive Income for the year / period	567.03	692.46	771.58	1,781.05	1,980.17	2,589.44	864.05	962.06	2,808.97	2,309.67	3,156.46	
Total Comprehensive Income for the year / period attributable to Owners of the Company	567.03	692.46	771.58	1,781.05	1,980.17	2,589.44	860.15	962.22	2,796.04	2,309.64	3,141.18	
Non controlling interest	-	-	-	-	-	-	3.90	(0.16)	12.93	0.03	15.28	
Paid-up Equity share Capital												
Equity shares of Rs. 5 each	671.74	670.62	663.32	671.74	663.32	664.87	670.62	663.32	671.74	663.32	664.87	
Other Equity						11,195.98					13,263.51	
Earning Per Share (EPS) of Rs.5 each												
Basic	2.98	4.23	5.02	11.35	11.44	15.63	7.57	6.07	19.16	13.77	19.82	
Diluted	2.84	4.03	4.76	10.81	11.09	15.42	7.21	5.75	18.26	13.36	19.55	

Continued..

S. V. Vignesh

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph: +91-44-6700 8000, Fax: +91-44-6700 8874

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2021

NOTES:

1. The standalone and consolidated financial results for the quarter and period ended December 31, 2021 were approved by the Board of Directors at its meeting held on January 27, 2022. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2. Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
3. The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. The Company has considered the possible effects that may result from COVID-19 on its operations including but not limited to its assessment on the carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial results has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
4. Employee benefit expenses for the period ended December 31, 2021 in consolidated financial results includes aggregate employee stock based compensation of INR 85 million for quarter ending December 31, 2021 and INR 326 Million for the period ending December 31, 2021 (includes a credit of INR 92 Million towards waiver of a loan obtained by Intellect Design Arena Inc from Bank of America, NA under the Paycheck Protection Program during quarter ended June 2021, as such loan proceeds were used to retain workers and paying payroll costs).
5. The Indian Parliament has approved the Code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, of the changes will be assessed and accounted in period of notification of the Code.
6. Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

Place : Chennai

Date : January 27, 2022

For Intellect Design Arena Limited



Arun Jain

Chairman and Managing Director



Venkateswarlu Saranu

Chief Financial Officer