

| PARTICULARS   | Standalone                                      |   |   |   |   | Consolidated                                    |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|
|   | Quarter ended<br>March 31, 2018<br>Refer note 2 | Quarter ended<br>December 31, 2017<br>Unaudited | Quarter ended<br>March 31, 2017<br>Refer note 2 | Year Ended<br>March 31, 2018<br>Audited | Year Ended<br>March 31, 2017<br>Audited | Quarter ended<br>March 31, 2018<br>Refer note 2 | Quarter ended<br>December 31, 2017<br>Unaudited | Quarter ended<br>March 31, 2017<br>Refer note 2 | Year Ended<br>March 31, 2018<br>Audited | Year Ended<br>March 31, 2017<br>Audited |
| <b>Income</b>   |   |   |   |   |   |   |   |   |   |   |
| Revenue from operations   | 217,48.33                                       | 178,11.28                                       | 135,99.44                                       | 671,47.78                               | 516,97.50                               | 306,97.32                                       | 270,67.49                                       | 250,35.15                                       | 1,087,29.07                             | 913,57.50                               |
| Other income  | 13,52.94  | 8,26.00   | 8,18.33   | 31,33.72                                | 31,46.06                                | 8,55.06   | 8,38.41   | 1,77.97   | 26,67.82                                | 34,12.78                                |
| <b>Total Income</b>   | <b>231,01.27</b>                                | <b>186,37.28</b>                                | <b>144,17.77</b>                                | <b>702,81.50</b>                        | <b>548,43.56</b>                        | <b>315,52.38</b>                                | <b>279,05.90</b>                                | <b>252,13.12</b>                                | <b>1,113,96.89</b>                      | <b>947,70.28</b>                        |
| <b>Expenditure</b>  |   |   |   |   |   |   |   |   |   |   |
| Employee benefit expenses   | 138,84.61                                       | 125,27.42                                       | 121,91.77                                       | 470,21.93                               | 442,19.95                               | 211,15.90                                       | 200,21.03                                       | 182,47.96                                       | 767,11.78                               | 717,84.30                               |
| Depreciation/Amortisation   | 7,78.50   | 6,15.25   | 5,73.53   | 25,13.54                                | 22,60.71                                | 8,19.63   | 6,52.10   | 6,00.58   | 26,53.49                                | 24,13.99                                |
| Finance cost  | 2,61.43   | 3,07.33   | 3,85.92   | 13,73.13                                | 10,52.30                                | 2,61.62   | 3,08.58   | 4,02.50   | 13,82.62                                | 11,30.24                                |
| Other expenses  | 47,75.01  | 34,01.35  | 37,59.11  | 158,67.59                               | 129,25.51                               | 70,42.12  | 57,99.36  | 52,22.77  | 247,79.11                               | 220,52.92                               |
| <b>Total Expenses</b>   | <b>196,99.55</b>                                | <b>168,51.35</b>                                | <b>169,10.33</b>                                | <b>667,76.19</b>                        | <b>604,58.47</b>                        | <b>292,39.27</b>                                | <b>267,81.07</b>                                | <b>244,73.81</b>                                | <b>1,055,27.00</b>                      | <b>973,81.45</b>                        |
| <b>Profit / (Loss) before share of profit / (loss) of associates, joint venture and tax</b> | <b>34,01.72</b>                                 | <b>17,85.93</b>                                 | <b>(24,92.56)</b>                               | <b>35,05.31</b>                         | <b>(56,14.91)</b>                       | <b>23,13.11</b>                                 | <b>11,24.83</b>                                 | <b>7,39.31</b>                                  | <b>58,69.89</b>                         | <b>(26,11.17)</b>                       |
| Share of profit/(loss) of associates and joint venture (net of tax)                         | -   | -   | -   | -                                       | -                                       | 4,76.57   | 3,39.30   | 31.98   | 5,04.05                                 | 6,56.22                                 |
| <b>Profit / (Loss) before tax</b>   | <b>34,01.72</b>                                 | <b>17,85.93</b>                                 | <b>(24,92.56)</b>                               | <b>35,05.31</b>                         | <b>(56,14.91)</b>                       | <b>27,89.68</b>                                 | <b>14,64.13</b>                                 | <b>7,71.29</b>                                  | <b>63,73.94</b>                         | <b>(19,54.95)</b>                       |
| Tax expenses:   |   |   |   |   |   |   |   |   |   |   |
| Current Tax   | (31.89)   | 31.89   | -   | -                                       | -                                       | (1,73.67)                                       | 1,10.28   | (6,27.77)                                       | 4,83.69                                 | 3,61.73                                 |
| Deferred Tax  | 220.43  | -   | -   | 2,20.43                                 | -                                       | 2,19.29   | -   | (78.10)   | 2,19.29                                 | (78.10)                                 |
| <b>Profit / (Loss) after tax</b>  | <b>32,13.18</b>                                 | <b>17,54.04</b>                                 | <b>(24,92.56)</b>                               | <b>32,84.88</b>                         | <b>(56,14.91)</b>                       | <b>27,44.06</b>                                 | <b>13,53.85</b>                                 | <b>14,77.16</b>                                 | <b>56,70.96</b>                         | <b>(22,38.58)</b>                       |
| Profit / (Loss) for the year / period attributable to                                       |   |   |   |   |   |   |   |   |   |   |
| Owners of the Company   | 32,13.18  | 17,54.04  | (24,92.56)                                      | 32,84.88                                | (56,14.91)                              | 25,87.16  | 12,16.37  | 14,77.16  | 46,72.62                                | (22,38.58)                              |
| Non controlling interest  | -   | -   | -   | -                                       | -                                       | 1,56.90   | 1,37.48   | -   | 9,98.34                                 | -                                       |
| <b>Other Comprehensive Income (net of tax)</b>  |   |   |   |   |   |   |   |   |   |   |
| <b>Items that will be reclassified subsequently to profit or loss</b>                       |   |   |   |   |   |   |   |   |   |   |
| Net movement on cash flow hedges  | (4,02.94)                                       | (4,53.14)                                       | 7,52.10   | (18,14.18)                              | 12,23.97                                | (4,02.94)                                       | (4,53.14)                                       | 7,52.10   | (18,14.18)                              | 12,23.97                                |
| Exchange differences on translation of foreign operations                                   | -   | -   | -   | -                                       | -                                       | 7,65.56   | (1,12.07)                                       | (14,94.71)                                      | 13,33.54                                | (13,99.70)                              |
| <b>Items that will not be reclassified subsequently to profit or loss</b>                   |   |   |   |   |   |   |   |   |   |   |
| Re-measurement gains/ (losses) on defined benefit plans                                     | (1.74)  | (1.06)  | (4,10.06)                                       | 37.60                                   | (1,87.44)                               | (36.84)   | 16.27   | (4,16.79)                                       | (11.99)                                 | (1,94.16)                               |
| <b>Other Comprehensive Income for the year / period (net of tax)</b>                        | <b>(4,04.68)</b>                                | <b>(4,54.20)</b>                                | <b>3,42.04</b>                                  | <b>(17,76.58)</b>                       | <b>10,36.53</b>                         | <b>3,25.78</b>                                  | <b>(5,48.94)</b>                                | <b>(11,59.40)</b>                               | <b>(4,92.63)</b>                        | <b>(3,69.89)</b>                        |
| <b>Total Comprehensive Income for the year / period</b>                                     | <b>28,08.50</b>                                 | <b>12,99.84</b>                                 | <b>(21,50.52)</b>                               | <b>15,08.30</b>                         | <b>(45,78.38)</b>                       | <b>30,69.84</b>                                 | <b>8,04.91</b>                                  | <b>3,17.76</b>                                  | <b>51,78.33</b>                         | <b>(26,08.47)</b>                       |
| Total Comprehensive Income for the year / period attributable to                            |   |   |   |   |   |   |   |   |   |   |
| Owners of the Company   | 28,08.50  | 12,99.84  | (21,50.52)                                      | 15,08.30                                | (45,78.38)                              | 29,12.94  | 6,67.43   | 3,17.76   | 41,79.99                                | (26,08.47)                              |
| Non controlling interest  | -   | -   | -   | -                                       | -                                       | 1,56.90   | 1,37.48   | -   | 9,98.34                                 | -                                       |
| <b>Paid-up Equity Share Capital</b>   |   |   |   |   |   |   |   |   |   |   |
| Equity shares of Rs 5 each  | 62,76.45  | 62,55.93  | 50,86.69  | 62,76.45                                | 50,86.69                                | 62,76.45  | 62,55.93  | 50,86.69  | 62,76.45                                | 50,86.69                                |
| <b>Other Equity</b>   |   |   |   |   |   |   |   |   |   |   |
|   |   |   |   | 683,90.61                               | 473,75.80                               |   |   |   | 784,34.19                               | 547,47.69                               |
| <b>Earning Per Share (EPS) of Rs.5 each</b>   |   |   |   |   |   |   |   |   |   |   |
| Basic   | 2.57  | 1.40  | (2.33)  | 2.79                                    | (5.24)                                  | 2.07  | 0.97  | 1.38  | 3.97                                    | (2.09)                                  |
| Diluted   | 2.48  | 1.36  | (2.33)  | 2.72                                    | (5.24)                                  | 1.99  | 0.94  | 1.38  | 3.87                                    | (2.09)                                  |

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| Statement of Asset and liabilities  |                    | Rs in Lakhs              |                                |                          |                           |
|---|--------------------|--------------------------|--------------------------------|--------------------------|---------------------------|
|   |                    | As at Standalone         |                                | As at Consolidated       |                           |
|   |                    | March 31,2018<br>Audited | March 31, 2017<br>Audited      | March 31,2018<br>Audited | March 31, 2017<br>Audited |
| Particulars   |                    |                          |                                |                          |                           |
| <b>ASSETS</b>   |                    |                          |                                |                          |                           |
| <b>Non-current assets</b>   |                    |                          |                                |                          |                           |
| Property, Plant and Equipment   | 146,41.36          | 161,12.37                | 185,43.53                      | 196,05.06                |                           |
| Capital work-in-progress  | 4,29.06            | 4,72.30                  | 4,29.06                        | 4,15.54                  |                           |
| Goodwill  | -                  | -                        | 77,41.40                       | 77,28.14                 |                           |
| Other Intangible assets   | 53,70.11           | 4,23.82                  | 53,70.11                       | 4,43.21                  |                           |
| Intangible assets under development   | 93,06.52           | 66,74.04                 | 191,96.52                      | 134,13.36                |                           |
| Investment in subsidiary, associate and a joint venture   | 160,11.65          | 148,39.45                | 47,15.74                       | 38,26.65                 |                           |
| Deferred tax assets (net)   | 10,72.36           | 4,05.81                  | 18,19.37                       | 11,26.69                 |                           |
| Financial Assets  |                    |                          |                                |                          |                           |
| (i) Investments   | 1,48.10            | 5,63.48                  | 1,48.10                        | 5,63.92                  |                           |
| (ii) Loans and deposits   | 6,86.02            | 3,79.71                  | 11,05.99                       | 7,96.75                  |                           |
| (iii) Non current bank balances   | 9,13.83            | 9,73.92                  | 9,13.83                        | 9,73.92                  |                           |
| (iv) Derivative instruments   | 3.66               | -                        | 3.66                           | -                        |                           |
| Income tax assets (net)   | 41,58.01           | 31,54.64                 | 77,61.36                       | 63,09.47                 |                           |
| Other non-current assets  | 23,66.17           | 3,54.84                  | 31,27.88                       | 7,80.37                  |                           |
| <b>Current assets</b>   |                    |                          |                                |                          |                           |
| Investment in subsidiary  | 15,44.53           | 15,44.53                 | -                              | -                        |                           |
| Financial Assets  |                    |                          |                                |                          |                           |
| (i) Investments   | 20,64.61           | 21,63.54                 | 20,64.61                       | 21,63.54                 |                           |
| (ii) Trade receivables  | 257,72.10          | 166,56.68                | 241,17.34                      | 204,84.13                |                           |
| (iii) Cash and cash equivalents   | 12,12.19           | 23,19.90                 | 61,47.37                       | 84,14.14                 |                           |
| (iv) Bank balances other than (iii) above   | 78,75.39           | 31,93.38                 | 78,75.39                       | 31,93.38                 |                           |
| (v) Loans and deposits  | 4,56.73            | 4,88.69                  | 5,33.37                        | 6,43.54                  |                           |
| (vi) Derivative Instruments   | 1.82               | 9,58.10                  | 1.82                           | 9,58.10                  |                           |
| (vii) Other financial assets  | 112,46.40          | 120,23.53                | 238,12.10                      | 215,60.76                |                           |
| Other current assets  | 54,58.62           | 70,39.92                 | 52,05.50                       | 50,23.34                 |                           |
| <b>Total Asset</b>  | <b>1,107,39.24</b> | <b>907,42.65</b>         | <b>1,406,34.05</b>             | <b>1,184,24.01</b>       |                           |
| <b>EQUITY AND LIABILITIES</b>   |                    |                          |                                |                          |                           |
| <b>EQUITY</b>   |                    |                          |                                |                          |                           |
| Equity Share capital  | 62,76.45           | 50,86.69                 | 62,76.45                       | 50,86.69                 |                           |
| Other Equity  | 683,90.61          | 473,75.80                | 784,34.19                      | 547,47.69                |                           |
| Non-controlling interests   | -                  | -                        | 9,98.34                        | -                        |                           |
| <b>LIABILITIES</b>  |                    |                          |                                |                          |                           |
| <b>Non-current liabilities</b>  |                    |                          |                                |                          |                           |
| Financial Liabilities   |                    |                          |                                |                          |                           |
| (i) Borrowings  | 90,49.54           | 56,32.54                 | 90,49.54                       | 56,32.54                 |                           |
| Deferred Tax Liabilities (Net)  | -                  | -                        | 8.42                           | 6.30                     |                           |
| <b>Current liabilities</b>  |                    |                          |                                |                          |                           |
| Financial Liabilities   |                    |                          |                                |                          |                           |
| (i) Borrowings  | 38,19.78           | 171,85.13                | 38,19.78                       | 176,03.70                |                           |
| (ii) Trade payables   | 73,79.21           | 55,36.97                 | 116,59.12                      | 99,42.68                 |                           |
| (iii) Other financial liabilities   | 84,25.20           | 49,79.58                 | 128,92.84                      | 103,45.46                |                           |
| Other current liabilities   | 57,95.54           | 37,33.28                 | 142,82.11                      | 121,18.75                |                           |
| Provisions  | 16,02.91           | 12,12.66                 | 32,13.26                       | 29,40.20                 |                           |
| <b>Total Equity and Liabilities</b>   | <b>1,107,39.24</b> | <b>907,42.65</b>         | <b>1,406,34.05</b>             | <b>1,184,24.01</b>       |                           |
| <b>NOTES:</b>   |                    |                          |                                |                          |                           |
| <p>1. The standalone and consolidated financial results for the year ended March 31, 2018 were approved by the Board of Directors at its meeting held on May 06, 2018. The information for the year ended March 31, 2018 and March 31, 2017 presented above are extracted from the standalone and consolidated financial statements of the respective years. The statutory auditors have conducted an audit of the above standalone and consolidated financial results. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.</p> <p>2. The Standalone and Consolidated financial results for the quarter ended March 31, 2018 and March 31, 2017 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto the third quarter ended December 31 for respective years which were subjected to limited review. The consolidated financial figures for the quarter ended March 31, 2017 is the difference between the audited financial figures for the year ended March 31, 2017 and the nine months ended December 31, 2016 figures as prepared by management who have exercised necessary due diligence to ensure that these financial results are presented in accordance with Regulation 33 of the listing agreement and are for comparative purposes only. These comparatives have not been audited/reviewed by the statutory auditors of the Company.</p> <p>3. The Board of Directors of the Company at its meeting held on May 3, 2016 had approved a Scheme of Arrangement ("the Scheme") enabling the merger of two of its subsidiaries, namely Indigo TX Software Private Limited ("ITSPL") and Laser Soft Infosystems Limited ("LSIL") with the Company, with an appointed date of April 1, 2016. The Scheme of Arrangement has been approved by the National Stock Exchange (NSE), the designated stock exchange on March 28, 2017 and by Bombay Stock Exchange (BSE) on March 29, 2017, the creditors and by the shareholders of the Companies in the National Company Law Tribunal (NCLT) convened meeting on January 18, 2018 and is yet to be approved by the NCLT and other Statutory Regulatory authority(ies) as may be applicable and would be given effect to after receipt of all approvals in accordance with Ind AS 103 - 'Business Combinations' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.</p> <p>4. Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License &amp; related services'.</p> <p>5. The Company, vide its Letter of Offer dated July 06, 2017 offered upto 23,135,710 Equity Shares of Face Value of Rs 5/- each at a price of Rs 86/- per Rights Share including Share Premium of Rs 81/- per Equity Share for an amount aggregating to Rs 19,896.71 lakhs on Rights basis in the ratio of 5:22 (Five Rights Shares for every 22 fully paid up Equity Shares) held by the Equity Shareholders on the record date ie July 18, 2017. The Company has allotted 23,135,710 shares on August 19, 2017. Pursuant to allotment of shares by way of rights issue, earnings per share (EPS) in respect of previous year/ periods has been restated as per Ind AS 33 - "Earnings Per Share", prescribed under Section 133 of the Companies Act, 2013.</p> <p>6. Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.</p> |                    |                          |                                |                          |                           |
| <b>For Intellect Design Arena Limited</b>   |                    |                          |                                |                          |                           |
| Place : Chennai   |                    |                          | <b>Arun Jain</b>               | <b>S.Swaminathan</b>     |                           |
| Date : May 06, 2018   |                    |                          | Chairman and Managing Director | Chief Financial Officer  |                           |