

# INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph:+91-44-3987 4000, Fax:+91-44-3987 4123

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE PERIOD ENDED JUNE 30, 2018

(Rs in Lakhs)

PARTICULARS	Standalone				Consolidated			
	Quarter ended June 30, 2018 Unaudited	Quarter ended June 30, 2017 Unaudited	Quarter ended March 31, 2018 Refer note 2	Year Ended March 31, 2018 Audited	Quarter ended June 30, 2018 Unaudited	Quarter ended June 30, 2017 Unaudited	Quarter ended March 31, 2018 Refer note 2	Year Ended March 31, 2018 Audited
<b>Income</b>								
Revenue from Operations	194,16.47	123,10.13	217,48.33	671,47.78	298,85.24	241,16.80	306,97.32	1,087,29.07
Other income (Refer Note 7)	41,36.41	2,40.13	13,52.94	31,33.72	42,59.23	2,98.65	8,55.06	26,67.82
<b>Total Income</b>	<b>235,52.88</b>	<b>125,50.26</b>	<b>231,01.27</b>	<b>702,81.50</b>	<b>341,44.47</b>	<b>244,15.45</b>	<b>315,52.38</b>	<b>1,113,96.89</b>
<b>Expenditure</b>								
Employee benefit expenses	131,20.30	93,51.05	138,84.61	470,21.93	226,68.52	162,46.52	211,15.90	767,11.78
Depreciation/Amortisation	7,95.53	5,58.20	7,78.50	25,13.54	8,42.87	5,88.80	8,19.63	26,53.49
Finance Cost	3,07.86	4,11.15	2,61.43	13,73.13	3,07.86	4,18.39	2,61.62	13,82.62
Other expenses	36,86.52	44,80.61	47,75.01	158,67.59	59,96.31	62,55.37	70,42.12	247,79.11
<b>Total Expenses</b>	<b>179,10.21</b>	<b>148,01.01</b>	<b>196,99.55</b>	<b>667,76.19</b>	<b>298,15.56</b>	<b>235,09.08</b>	<b>292,39.27</b>	<b>1,055,27.00</b>
<b>Profit / (Loss) before share of profit / (loss) of associates, joint venture and tax</b>	<b>56,42.67</b>	<b>(22,50.75)</b>	<b>34,01.72</b>	<b>35,05.31</b>	<b>43,28.91</b>	<b>9,06.37</b>	<b>23,13.11</b>	<b>58,69.89</b>
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	13.41	37.31	4,76.57	5,04.05
<b>Profit / (Loss) before tax</b>	<b>56,42.67</b>	<b>(22,50.75)</b>	<b>34,01.72</b>	<b>35,05.31</b>	<b>43,42.32</b>	<b>9,43.68</b>	<b>27,89.68</b>	<b>63,73.94</b>
Tax expenses:								
Current Tax	-	-	(31.89)	-	1,68.96	3,63.24	(1,73.67)	4,83.69
Deferred Tax	(2,20.43)	-	2,20.43	2,20.43	(2,20.43)	-	2,19.29	2,19.29
<b>Profit / (Loss) after tax</b>	<b>58,63.10</b>	<b>(22,50.75)</b>	<b>32,13.18</b>	<b>32,84.88</b>	<b>43,93.79</b>	<b>5,80.44</b>	<b>27,44.06</b>	<b>56,70.96</b>
Profit / (Loss) for the year / period attributable to								
Owners of the Company	58,63.10	(22,50.75)	32,13.18	32,84.88	43,52.44	73.80	25,87.16	46,72.62
Non controlling interest	-	-	-	-	41.35	5,06.64	1,56.90	9,98.34
<b>Other Comprehensive Income (net of tax)</b>								
<b>Items that will be reclassified subsequently to profit or loss</b>								
Net movement on cash flow hedges	(22,24.45)	(4,94.73)	(4,02.94)	(18,14.18)	(22,24.45)	(4,94.73)	(4,02.94)	(18,14.18)
Exchange differences on translation of foreign operations	-	-	-	-	(57.33)	5,19.92	7,65.56	13,33.54
<b>Items that will not be reclassified subsequently to profit or loss</b>								
Re-measurement gains/ (losses) on defined benefit plans	28.55	58.19	(1.74)	37.60	69.10	49.21	(36.84)	(11.99)
<b>Other Comprehensive Income for the year / period (net of tax)</b>	<b>(21,95.90)</b>	<b>(4,36.54)</b>	<b>(4,04.68)</b>	<b>(17,76.58)</b>	<b>(22,12.68)</b>	<b>74.40</b>	<b>3,25.78</b>	<b>(4,92.63)</b>
<b>Total Comprehensive Income for the year / period</b>	<b>36,67.20</b>	<b>(26,87.29)</b>	<b>28,08.50</b>	<b>15,08.30</b>	<b>21,81.11</b>	<b>6,54.84</b>	<b>30,69.84</b>	<b>51,78.33</b>
Total Comprehensive Income for the year / period attributable to								
Owners of the Company	36,67.20	(26,87.29)	28,08.50	15,08.30	21,39.76	1,48.20	29,12.94	41,79.99
Non controlling interest	-	-	-	-	41.35	5,06.64	1,56.90	9,98.34
<b>Paid-up Equity share Capital</b>								
Equity shares of Rs 5 each	62,92.90	50,89.86	62,76.45	62,76.45	62,92.90	50,89.86	62,76.45	62,76.45
<b>Other Equity</b>				683,90.61				784,34.19
<b>Earning Per Share (EPS) of Rs.5 each</b>								
Basic	4.66	(2.10)	2.57	2.79	3.46	0.07	2.07	3.97
Diluted	4.50	(2.10)	2.48	2.72	3.34	0.07	1.99	3.87

- The standalone and consolidated financial results for the period ended June 30, 2018 were approved by the Board of Directors at its meeting held on July 25, 2018. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Standalone and Consolidated financial results for the quarter ended March 31, 2018 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2017 which was subjected to limited review.
- The Board of Directors of the Company at its meeting held on May 3, 2016 had approved a Scheme of Arrangement ("the Scheme") enabling the merger of two of its subsidiaries, namely Indigo TX Software Private Limited ("ITSPL") and Laser Soft Infosystems Limited ("LSIL") with the Company, with an appointed date of April 1, 2016. The Scheme of Arrangement has been approved by the National Stock Exchange (NSE), the designated stock exchange on March 28, 2017 and by Bombay Stock Exchange (BSE) on March 29, 2017, the creditors and by the shareholders of the Companies in the National Company Law Tribunal (NCLT) convened meeting on January 18, 2018. The approval of the NCLT was received by the Company vide its Order dated July 04, 2018 and is yet to be filed with the Registrar of Companies pending certain corrigendum sought by the Company from the NCLT. Accordingly, the scheme would be given effect to after receipt of all approvals in accordance with Ind AS 103 - 'Business Combinations' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- The Company, vide its Letter of Offer dated July 06, 2017 offered upto 23,135,710 Equity Shares of Face Value of Rs 5/- each at a price of Rs 86/- per Rights Share including Share Premium of Rs 81/- per Equity Share for an amount aggregating to Rs 198,96.71 lakhs on Rights basis in the ratio of 5:22 ( Five Rights Shares for every 22 fully paid up Equity Shares ) held by the Equity Shareholders on the record date ie July 18, 2017. The Company had allotted 2,31,35,710 shares on August 19, 2017. Pursuant to allotment of shares by way of rights issue, earnings per share (EPS) in respect of previous period has been restated as per Ind AS 33 - "Earnings Per Share", prescribed under Section 133 of the Companies Act, 2013.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces the existing revenue recognition requirements. The Company has applied the modified retrospective approach and debited the retained earnings as at April 1, 2018 by Rs 11,96.55 lakhs and Rs.807.97 lakhs of the consolidated and standalone financial statements respectively. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the quarter ended June 30, 2018.
- Other Income during the quarter ended June 30, 2018 includes an amount of Rs. 37,69.05 lakhs, which represents gain on sale of land held by the Company.
- Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited

Place : Chennai  
Date : July 25, 2018

**Arun Jain**  
Chairman and Managing Director

**Venkateswarlu Saranu**  
Chief Financial Officer