



INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE PERIOD ENDED DECEMBER 31, 2018

(Rs in Lakhs)

PARTICULARS	Standalone						Consolidated					
	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2017 (Refer Note 2)	Nine months ended December 31, 2018	Nine months ended December 31, 2017 (Refer Note 2)	Year ended March 31, 2018 (Refer Note 2)	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2017	Nine months ended December 31, 2018	Nine months ended December 31, 2017	Year ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from Operations	234,63.53	253,04.12	178,22.24	682,35.02	457,32.92	675,16.92	374,72.40	380,37.09	270,67.49	1,053,94.73	780,31.75	1,087,29.07
Other income (Refer Note 6)	4,27.82	10,60.51	8,26.81	56,25.73	17,82.77	31,56.85	4,89.17	15,55.72	8,38.41	57,04.12	18,12.76	26,67.82
Total Income	238,91.35	263,64.63	186,49.05	738,60.75	475,15.69	706,73.77	379,61.57	395,92.81	279,05.90	1,110,98.85	798,44.51	1,113,96.89
Expenditure												
Employee benefit expenses	149,57.00	156,98.79	125,89.95	438,27.46	335,54.30	473,24.81	259,30.17	251,77.77	200,21.03	737,76.46	555,95.88	767,11.78
Depreciation/Amortisation	8,66.11	8,49.77	6,15.65	25,11.61	17,35.63	25,14.33	10,92.70	10,72.89	6,52.10	30,08.46	18,33.86	26,53.49
Finance Cost	2,22.84	3,41.02	3,07.33	8,71.72	11,11.70	13,73.13	2,24.65	3,41.02	3,08.58	8,73.53	11,21.00	13,82.62
Other expenses	55,92.16	44,21.78	34,18.46	137,17.50	111,32.76	159,40.97	91,47.56	90,32.86	57,99.36	235,76.73	177,36.99	247,79.11
Total Expenses	216,38.11	213,11.36	169,31.39	609,28.29	475,34.39	671,53.24	363,95.08	356,24.54	267,81.07	1,012,35.18	762,87.73	1,055,27.00
Profit / (Loss) before share of profit / (loss) of associates, joint venture and tax	22,53.24	50,53.27	17,17.66	129,32.46	(18.70)	35,20.53	15,66.49	39,68.27	11,24.83	98,63.67	35,56.78	58,69.89
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	-	-	(16.45)	(1,67.55)	3,39.30	(1,70.59)	27.48	5,04.05
Profit / (Loss) before tax	22,53.24	50,53.27	17,17.66	129,32.46	(18.70)	35,20.53	15,50.04	38,00.72	14,64.13	96,93.08	35,84.26	63,73.94
Tax expenses:												
Current Tax	-	-	31.89	-	32.89	-	2,13.61	5,76.68	1,10.28	9,59.25	6,57.36	4,83.69
Deferred Tax	-	-	-	(2,20.43)	-	2,20.43	(17.95)	-	-	(2,38.38)	-	219.29
Profit / (Loss) after tax	22,53.24	50,53.27	16,85.77	131,52.89	(51.59)	33,00.10	13,54.38	32,24.04	13,53.85	89,72.21	29,26.90	56,70.96
Profit / (Loss) for the year / period attributable to												
Owners of the Company	22,53.24	50,53.27	16,85.77	131,52.89	(51.59)	33,00.10	13,37.65	31,46.61	12,16.37	88,36.70	20,85.46	46,72.62
Non controlling interest	-	-	-	-	-	-	16.73	77.43	1,37.48	1,35.51	8,41.44	9,98.34
Other Comprehensive Income (net of tax)												
Items that will be reclassified subsequently to profit or loss												
Net movement on cash flow hedges	29,25.62	(23,76.06)	(4,53.14)	(16,74.89)	(14,11.24)	(18,14.18)	29,25.62	(23,76.06)	(4,53.14)	(16,74.89)	(14,11.24)	(18,14.18)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	(6,65.23)	10,36.75	(1,12.07)	3,14.19	5,67.98	13,33.54
Items that will not be reclassified subsequently to profit or loss												
Re-measurement gains/ (losses) on defined benefit plans	(1,22.72)	7.90	14.45	(46.06)	24.97	(19.90)	(1,22.81)	7.97	16.27	(45.74)	24.85	(11.99)
Other Comprehensive Income for the year / period (net of tax)	28,02.90	(23,68.16)	(4,38.69)	(17,20.95)	(13,86.27)	(18,34.08)	21,37.58	(13,31.34)	(5,48.94)	(14,06.44)	(8,18.41)	(4,92.63)
Total Comprehensive Income for the year / period	50,56.14	26,85.11	12,47.08	114,31.94	(14,37.86)	14,66.02	34,91.96	18,92.70	8,04.91	75,65.77	21,08.49	51,78.33
Total Comprehensive Income for the year / period attributable to												
Owners of the Company	50,56.14	26,85.11	12,47.08	114,31.94	(14,37.86)	14,66.02	34,75.23	18,15.27	6,67.43	74,30.26	12,67.05	41,79.99
Non controlling interest	-	-	-	-	-	-	16.73	77.43	1,37.48	1,35.51	8,41.44	9,98.34
Paid-up Equity share Capital												
Equity shares of Rs 5 each	65,74.86	65,58.15	62,55.93	65,74.86	62,55.93	62,76.45	65,74.86	65,58.15	62,55.93	65,74.86	62,55.93	62,76.45
Other Equity	-	-	-	-	-	639,59.60	-	-	-	-	-	739,15.37
Earning Per Share (EPS) of Rs.5 each												
Basic	1.71	3.97	1.35	10.16	(0.04)	2.81	1.02	2.47	0.97	6.83	1.81	3.97
Diluted	1.66	3.83	1.31	9.85	(0.04)	2.73	0.98	2.39	0.94	6.62	1.77	3.87

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NOTES:

1. The standalone and consolidated financial results for the quarter and period ended December 31, 2018 were approved by the Board of Directors at its meeting held on January 28, 2019. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2. The Company had entered into a Scheme of Arrangement ("the Scheme") for merger of two of its subsidiaries, namely Indigo TX Software Private Limited ("ITSPL") and Laser Soft Infosystems Limited ("LSIL") with the Company. The Scheme was approved by the stock exchanges, shareholders and National Company Law Tribunal (NCLT) and the NCLT order was filed with the Registrar of Companies on July 31, 2018. The appointed date under the Scheme is April 1, 2016 for the purpose of tax and regulatory requirements. Accordingly, the Company has accounted for the scheme of arrangement in accordance with Ind AS 103 - 'Business Combinations' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter as a common control transaction. Pursuant to the requirement of Appendix C to Ind AS 103, all periods presented in the accompanying financial results have been restated for the merger of ITSPL and LSIL into the Company.
3. Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
4. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces the existing revenue recognition requirements. The Company has applied the modified retrospective approach and debited the retained earnings as at April 1, 2018 by Rs.1,196.55 lakhs and Rs.807.97 lakhs of the consolidated and standalone financial statements respectively.
5. After the requisite shareholders' approval in the Annual General Meeting held on August 23, 2018, the Company, during the quarter ended September 30, 2018, issued and allotted 5,208,330 Equity Shares of face value of Rs 5/- on preferential basis at a price of Rs 192/- per Equity Share, including a premium of Rs 187/- per Equity Share (in line with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009), aggregating Rs 9,999.99 lakhs.
6. Other Income for the nine months ended December 31, 2018 includes an amount of Rs. 3,769.05 lakhs, which represents gain on sale of land held by the Company.
7. Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited

Place : Chennai

Date : January 28, 2019

Arun Jain

Chairman and Managing Director

Venkateswarlu Saranu

Chief Financial Officer