

# INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs in Lakhs)

PARTICULARS	Standalone					Consolidated				
	Quarter ended March 31, 2019	Quarter ended December 31, 2018	Quarter ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018 (Refer Note 3)	Quarter ended March 31, 2019	Quarter ended December 31, 2018	Quarter ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
	Refer Note 2	Unaudited	Refer Note 2	Audited	Audited	Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
<b>Income</b>										
Revenue from Operations	248,90.54	234,63.53	217,84.00	931,25.56	675,16.92	395,62.20	374,72.40	306,97.32	1,449,56.94	1,087,29.07
Other income (Refer Note 7)	5,24.98	4,27.82	13,74.08	61,50.71	31,56.85	5,66.44	4,89.17	8,55.06	62,70.57	26,67.82
<b>Total Income</b>	<b>254,15.52</b>	<b>238,91.35</b>	<b>231,58.08</b>	<b>992,76.27</b>	<b>706,73.77</b>	<b>401,28.64</b>	<b>379,61.57</b>	<b>315,52.38</b>	<b>1,512,27.51</b>	<b>1,113,96.89</b>
<b>Expenditure</b>										
Employee benefit expenses	187,41.40	149,57.00	137,70.51	625,68.86	473,24.81	265,68.37	259,30.17	211,15.90	1,003,44.83	767,11.78
Depreciation/Amortisation	9,82.06	8,66.11	7,78.70	34,93.67	25,14.33	11,47.25	10,92.70	8,19.63	41,55.71	26,53.49
Finance Cost	2,68.74	2,22.84	2,61.43	11,40.46	13,73.13	2,70.71	2,24.65	2,61.62	11,44.24	13,82.62
Other expenses	40,75.86	55,92.16	48,08.21	177,93.36	159,40.97	82,81.77	91,47.56	70,42.12	318,58.51	247,79.11
<b>Total Expenses</b>	<b>240,68.06</b>	<b>216,38.11</b>	<b>196,18.85</b>	<b>849,96.35</b>	<b>671,53.24</b>	<b>362,68.10</b>	<b>363,95.08</b>	<b>292,39.27</b>	<b>1,375,03.29</b>	<b>1,055,27.00</b>
<b>Profit / (Loss) before share of profit / (loss) of associates, joint venture and tax</b>	<b>13,47.46</b>	<b>22,53.24</b>	<b>35,39.23</b>	<b>142,79.92</b>	<b>35,20.53</b>	<b>38,60.54</b>	<b>15,66.49</b>	<b>23,13.11</b>	<b>137,24.22</b>	<b>58,69.89</b>
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	-	4,67.14	(16.45)	4,76.57	2,96.55	5,04.05
<b>Profit / (Loss) before tax</b>	<b>13,47.46</b>	<b>22,53.24</b>	<b>35,39.23</b>	<b>142,79.92</b>	<b>35,20.53</b>	<b>43,27.68</b>	<b>15,50.04</b>	<b>27,89.68</b>	<b>140,20.77</b>	<b>63,73.94</b>
Tax expenses:										
Current Tax	7,91.55	-	(32.89)	7,91.55	-	1,55.34	2,13.61	(1,73.67)	11,14.60	4,83.69
Deferred Tax	-	-	2,20.43	(2,20.43)	2,20.43	18.48	(17.95)	2,19.29	(2,19.89)	2,19.29
<b>Profit / (Loss) after tax</b>	<b>5,55.91</b>	<b>22,53.24</b>	<b>33,51.69</b>	<b>137,08.80</b>	<b>33,00.10</b>	<b>41,53.86</b>	<b>13,54.38</b>	<b>27,44.06</b>	<b>131,26.06</b>	<b>56,70.96</b>
Profit / (Loss) for the year / period attributable to										
Owners of the Company	5,55.91	22,53.24	33,51.69	137,08.80	33,00.10	42,97.84	13,37.65	25,87.16	131,34.53	46,72.62
Non controlling interest	-	-	-	-	-	(1,43.98)	16.73	1,56.90	(8.47)	9,98.34
<b>Other Comprehensive Income (net of tax)</b>										
<b>Items that will be reclassified subsequently to profit or loss</b>										
Net movement on cash flow hedges	11,20.67	29,25.62	(4,02.94)	(5,54.22)	(18,14.18)	11,20.67	29,25.62	(4,02.94)	(5,54.22)	(18,14.18)
Exchange differences on translation of foreign operations	-	-	-	-	-	(2,12.27)	(6,65.23)	7,65.56	1,01.92	13,33.54
<b>Items that will not be reclassified subsequently to profit or loss</b>										
Re-measurement gains/ (losses) on defined benefit plans	(1,18.68)	(1,22.72)	(44.87)	(1,64.74)	(19.90)	(1,18.68)	(1,22.81)	(36.84)	(1,64.41)	(11.99)
<b>Other Comprehensive Income for the year / period (net of tax)</b>	<b>10,01.99</b>	<b>28,02.90</b>	<b>(4,47.81)</b>	<b>(7,18.96)</b>	<b>(18,34.08)</b>	<b>7,89.72</b>	<b>21,37.58</b>	<b>3,25.78</b>	<b>(6,16.71)</b>	<b>(4,92.63)</b>
<b>Total Comprehensive Income for the year / period</b>	<b>15,57.90</b>	<b>50,56.14</b>	<b>29,03.88</b>	<b>129,89.84</b>	<b>14,66.02</b>	<b>49,43.58</b>	<b>34,91.96</b>	<b>30,69.84</b>	<b>125,09.35</b>	<b>51,78.33</b>
Total Comprehensive Income for the year / period attributable to										
Owners of the Company	15,57.90	50,56.14	29,03.88	129,89.84	14,66.02	50,87.56	34,75.23	29,12.94	125,17.82	41,79.99
Non controlling interest	-	-	-	-	-	(1,43.98)	16.73	1,56.90	(8.47)	9,98.34
<b>Paid-up Equity share Capital</b>										
Equity shares of Rs 5 each	65,88.74	65,74.86	62,76.45	65,88.74	62,76.45	65,88.74	65,74.86	62,76.45	65,88.74	62,76.45
Other Equity	-	-	-	864,33.46	639,59.60	-	-	-	953,84.57	739,15.37
<b>Earning Per Share (EPS) of Rs.5 each</b>										
Basic	0.42	1.71	2.68	10.63	2.81	3.27	1.02	2.07	10.18	3.97
Diluted	0.41	1.66	2.58	10.39	2.73	3.20	0.98	1.99	9.95	3.87



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Statement of Asset and Liabilities				
(Rs in Lakhs)				
PARTICULARS	Standalone		Consolidated	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
	Audited	Audited	Audited	Audited
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant and Equipment	138,94.05	146,50.47	179,96.77	185,43.53
Capital work-in-progress	4,29.85	4,29.06	4,29.85	4,29.06
Goodwill on consolidation	-	-	36,44.86	34,84.91
Other Intangible assets	93,29.24	53,70.11	117,67.20	53,70.11
Intangible assets under development	139,77.52	104,01.24	223,35.44	191,96.52
Investment in subsidiary, associate and a joint venture	93,40.68	91,07.62	52,44.88	47,15.74
Deferred tax assets (net)	39,67.01	11,24.60	44,17.60	15,57.04
<b>Financial Assets</b>				
(i) Investments	0.45	1,48.55	0.45	1,48.10
(ii) Loans and deposits	6,86.38	7,27.63	11,20.46	11,05.99
(iii) Non current bank balances	10,97.65	9,13.83	10,97.65	9,13.83
(iv) Derivative instruments	-	3.66	-	3.66
Income tax assets (net)	65,28.27	69,61.83	76,27.30	77,61.36
Other non-current assets	41,69.33	23,66.72	49,10.22	31,27.88
<b>Current assets</b>				
Investment in subsidiary	15,44.53	15,44.53	-	-
<b>Financial Assets</b>				
(i) Investments	15,60.65	20,64.61	15,60.65	20,64.61
(ii) Trade receivables	216,67.66	259,98.16	202,72.62	241,17.34
(iii) Cash and cash equivalents	18,79.52	13,80.17	75,29.24	61,47.37
(iv) Bank balances other than (iii) above	6,57.97	78,75.39	6,57.96	78,75.39
(v) Loans and deposits	5,68.29	5,17.04	6,54.43	5,33.37
(vi) Derivative Instruments	-	1.82	-	1.82
(vii) Other financial assets	371,60.02	115,26.68	421,12.60	238,12.10
Other current assets	87,07.81	46,37.51	97,57.68	52,05.50
<b>Total Assets</b>	<b>1,371,66.88</b>	<b>1,077,51.23</b>	<b>1,631,37.86</b>	<b>1,361,15.23</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity Share capital	65,88.74	62,76.45	65,88.74	62,76.45
Other Equity	864,33.46	639,59.60	953,84.57	739,15.37
Non-controlling interests	-	-	9,04.42	9,98.34
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
<b>Financial Liabilities</b>				
(i) Borrowings	63,54.55	90,49.54	63,54.55	90,49.54
(ii) Derivative instruments	2,41.60	-	2,41.60	-
Deferred Tax Liabilities (Net)	-	-	16.68	8.42
<b>Current liabilities</b>				
<b>Financial Liabilities</b>				
(i) Borrowings	36,32.17	38,19.78	37,18.04	38,19.78
(ii) Trade payables				
A) total outstanding dues of micro enterprises and small enterprises	2,23.43	-	2,23.43	-
B) total outstanding dues of creditors other than micro enterprises and small enterprises	118,05.90	73,56.28	164,17.67	116,59.12
(iii) Other financial liabilities	98,32.77	88,10.82	139,76.74	128,92.84
(iii) Derivative instruments	3,07.14	-	3,07.14	-
Other current liabilities	86,36.98	62,73.52	147,35.02	142,82.11
Provisions	26,60.50	22,05.24	36,70.40	29,41.60
Current Tax Liabilities (Net)	4,49.64	-	5,98.86	2,71.66
<b>Total Equity and Liabilities</b>	<b>1,371,66.88</b>	<b>1,077,51.23</b>	<b>1,631,37.86</b>	<b>1,361,15.23</b>



**NOTES:**

1. The standalone and consolidated financial results for the Quarter and Year ended March 31, 2019 were approved by the Board of Directors at its meeting held on May 2, 2019. The statutory auditors have conducted a Audit of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2. The standalone and consolidated financial results for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto the third quarter ended December 31 for respective years which were subjected to limited review.
3. The Company had entered into a Scheme of Arrangement ("the Scheme") for merger of two of its subsidiaries, namely Indigo TX Software Private Limited ("ITSPL") and Laser Soft Infosystems Limited ("LSIL") with the Company. The Scheme was approved by the stock exchanges, shareholders and National Company Law Tribunal (NCLT) and the NCLT order was filed with the Registrar of Companies on July 31, 2018. The appointed date under the Scheme is April 1, 2016 for the purpose of tax and regulatory requirements. Accordingly, the Company has accounted for the scheme of arrangement in accordance with Ind AS 103 - 'Business Combinations' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter as a common control transaction. Pursuant to the requirement of Appendix C to Ind AS 103, all periods presented in the accompanying financial results have been restated for the merger of ITSPL and LSIL into the Company.
4. Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
5. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces the existing revenue recognition requirements. The Company has applied the modified retrospective approach and debited the retained earnings as at April 1, 2018 by Rs.1,941.48 lakhs and Rs.1,432.43 lakhs of the consolidated and standalone financial statements respectively.
6. After the requisite shareholders' approval in the Annual General Meeting held on August 23, 2018, the Company, during the quarter ended September 30, 2018, issued and allotted 5,208,330 Equity Shares of face value of Rs 5/- on preferential basis at a price of Rs 192/- per Equity Share, including a premium of Rs 187/- per Equity Share (in line with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009), aggregating Rs 9,999.99 lakhs.
7. Other Income for the year ended March 31, 2019 includes an amount of Rs.3,769.05 lakhs, which represents gain on sale of land held by the Company.
8. Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

Place : Chennai

Date : May 2, 2019

**For Intellect Design Arena Limited**

**Arun Jain**  
Chairman and Managing Director

**Venkateswarlu Saranu**  
Chief Financial Officer