

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2019

(Rs. in Millions)

PARTICULARS	Standalone						Consolidated					
	Quarter ended December 31, 2019	Quarter ended September 30, 2019	Quarter ended December 31, 2018	Nine months ended December 31, 2019	Nine months ended December 31, 2018	Year ended March 31, 2019	Quarter ended December 31, 2019	Quarter ended September 30, 2019	Quarter ended December 31, 2018	Nine months ended December 31, 2019	Nine months ended December 31, 2018	Year ended March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from Operations	1,817.55	1,806.02	2,346.35	5,376.64	6,823.50	9,312.56	3,194.91	3,265.76	3,747.24	9,888.59	10,539.47	14,495.69
Other income	118.47	81.63	42.78	288.84	562.57	615.07	84.26	115.14	48.92	297.04	570.41	627.06
Total Income	1,936.02	1,887.65	2,389.13	5,665.48	7,386.07	9,927.63	3,279.17	3,380.90	3,796.16	10,185.63	11,109.88	15,122.75
Expenditure												
Employee benefit expenses	1,212.98	1,282.85	1,267.32	3,662.98	3,576.55	5,910.60	2,100.61	2,181.42	2,155.61	6,378.67	6,194.38	8,405.77
Depreciation/Amortisation	119.74	118.93	86.61	359.41	251.16	349.37	170.79	162.11	109.27	498.35	300.85	415.57
Finance Cost	41.96	40.99	22.28	115.32	87.17	114.05	48.25	47.79	22.47	135.43	87.35	114.42
Other expenses	925.00	578.07	787.60	2,080.26	2,177.95	2,125.63	1,066.93	1,143.10	1,352.17	3,424.64	3,540.94	4,814.56
Total Expenses	2,299.68	2,020.84	2,163.81	6,217.97	6,092.83	8,499.65	3,386.58	3,534.42	3,639.52	10,437.09	10,123.52	13,750.32
Profit / (Loss) before share of profit / (loss) of associates, joint venture, exceptional item and tax	(363.66)	(133.19)	225.32	(552.49)	1,293.24	1,427.98	(107.41)	(153.52)	156.64	(251.46)	986.36	1,372.43
Exceptional items (Refer Note 4)	-	-	-	50.55	-	-	-	-	-	55.45	-	-
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	-	-	29.03	(0.96)	(1.65)	(0.12)	(17.06)	29.66
Profit / (Loss) before tax	(363.66)	(133.19)	225.32	(501.94)	1,293.24	1,427.98	(78.38)	(154.48)	154.99	(196.13)	969.30	1,402.09
Tax expenses:												
Current Tax	-	-	-	-	-	79.16	28.39	6.90	21.36	38.00	95.93	111.46
Deferred Tax	-	-	-	-	(22.04)	(22.04)	-	-	(1.80)	-	(23.84)	(21.99)
Profit / (Loss) after tax	(363.66)	(133.19)	225.32	(501.94)	1,315.28	1,370.86	(106.77)	(161.38)	135.43	(234.13)	897.21	1,312.62
Profit / (Loss) for the year / period attributable to												
Owners of the Company	(363.66)	(133.19)	225.32	(501.94)	1,315.28	1,370.86	(113.82)	(170.08)	133.76	(249.99)	883.66	1,313.47
Non controlling interest	-	-	-	-	-	-	7.05	8.70	1.67	15.86	13.55	(0.85)
Other Comprehensive Income (net of tax)												
Items that will be reclassified subsequently to profit or loss												
Net movement on cash flow hedges	25.47	(36.81)	292.56	6.87	(167.49)	(55.42)	25.47	(36.81)	292.56	6.87	(167.49)	(55.42)
Exchange differences on translation of foreign operations (including share of associates and joint venture)	-	-	-	-	-	-	98.00	4.33	(66.52)	64.60	31.42	10.19
Items that will not be reclassified subsequently to profit or loss												
Re-measurement gains/ (losses) on defined benefit plans	8.51	(13.50)	(12.27)	(16.56)	(4.61)	(16.47)	8.67	(13.95)	(12.28)	(16.71)	(4.57)	(16.44)
Other Comprehensive Income for the year / period (net of tax)	33.98	(50.31)	280.29	(9.69)	(172.10)	(71.89)	132.14	(46.43)	213.76	54.76	(140.64)	(61.67)
Total Comprehensive Income for the year / period	(329.68)	(183.50)	505.61	(511.63)	1,143.18	1,298.97	25.37	(207.81)	349.19	(179.37)	756.57	1,250.95
Total Comprehensive Income for the year / period attributable to												
Owners of the Company	(329.68)	(183.50)	505.61	(511.63)	1,143.18	1,298.97	16.04	(219.88)	347.52	(200.88)	743.02	1,251.80
Non controlling interest	-	-	-	-	-	-	9.33	12.07	1.67	21.51	13.55	(0.85)
Paid-up Equity share Capital												
Equity shares of Rs 5 each	661.32	661.02	657.49	661.32	657.49	658.87	661.32	661.02	657.49	661.32	657.49	658.87
Other Equity	-	-	-	-	-	8,643.35	-	-	-	-	-	9,538.46
Earning Per Share (EPS) of Rs.5 each												
Basic	(2.75)	(1.01)	1.71	(3.80)	10.16	10.63	(0.81)	(1.29)	1.02	(1.77)	6.83	10.18
Diluted	(2.75)	(1.01)	1.66	(3.80)	9.85	10.39	(0.81)	(1.29)	0.98	(1.77)	6.62	9.95



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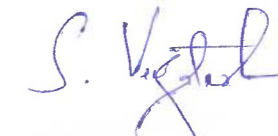
NOTES:

1. The standalone and consolidated financial results for the quarter and period ended December 31, 2019 were approved by the Board of Directors at its meeting held on February 14, 2020. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2. Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
3. Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) and a lease liability. The effect of this adoption is insignificant on the standalone and consolidated financial results for the quarter and period ended Dec 31, 2019
4. Exceptional items in standalone and consolidated financial results for the period ended December 31, 2019 represents profit of Rs. 50.55 million and Rs. 55.45 million respectively, from disposal of shares of SFL Properties Private Limited, a wholly owned subsidiary by the Company for an aggregate consideration of Rs. 205 million.
5. During the year, the Company has reviewed functions performed by the holding company, subsidiaries, branches to reflect its business requirements and updated its global transfer pricing policy. Consequent to this, the Company trued up necessary adjustments in the current quarter/period.
6. Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director



Venkateswarlu Saranu
Chief Financial Officer

Place : Chennai

Date : February 14, 2020

