

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph : +91-44-6700 8000, Fax:+91-44-6700 8874

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2022

(Rs. In Millions)

PARTICULARS	Standalone						Consolidated					
	Quarter ended December 31, 2022	Quarter ended September 30, 2022	Quarter ended December 31, 2021	Nine months ended December 31, 2022	Nine months ended December 31, 2021	Year ended March 31, 2022	Quarter ended December 31, 2022	Quarter ended September 30, 2022	Quarter ended December 31, 2021	Nine months ended December 31, 2022	Nine months ended December 31, 2021	Year ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from Operations	3,483.00	3,481.09	3,147.47	10,586.61	9,056.34	12,550.08	5,469.17	5,275.41	5,082.90	16,157.56	13,687.80	18,781.86
Other income	240.88	84.00	103.09	337.08	254.62	363.47	201.77	108.93	108.04	408.28	272.17	405.01
Total Income	3,723.88	3,565.09	3,250.56	10,923.69	9,310.96	12,913.55	5,670.94	5,384.34	5,190.94	16,565.84	13,959.97	19,186.87
Expenditure												
Employee benefit expenses	1,824.77	1,688.89	1,417.05	5,123.58	4,109.42	5,582.46	2,971.54	2,679.86	2,324.58	8,306.24	6,694.44	9,194.53
Depreciation/Amortisation	202.17	198.07	178.21	593.08	505.62	690.33	310.53	294.52	246.86	885.82	710.65	975.62
Finance Cost	7.40	5.64	6.75	19.11	23.26	29.63	9.04	7.99	9.61	29.78	33.16	42.71
Other expenses	1,181.09	1,423.15	1,148.74	3,819.73	2,745.80	3,967.37	1,530.81	1,755.87	1,428.11	4,874.84	3,478.93	4,866.71
Total Expenses	3,215.43	3,315.75	2,750.75	9,555.50	7,384.10	10,269.79	4,821.92	4,738.24	4,009.16	14,096.68	10,917.18	15,079.57
Profit before share of profit of associates and tax	508.45	249.34	499.81	1,368.19	1,926.86	2,643.76	849.02	646.10	1,181.78	2,469.16	3,042.79	4,107.30
Share of profit / (loss) of associates (net of tax)	-	-	-	-	-	-	(5.04)	(24.39)	(31.05)	(72.66)	(106.34)	24.53
Profit before tax	508.45	249.34	499.81	1,368.19	1,926.86	2,643.76	843.98	621.71	1,150.73	2,396.50	2,936.45	4,131.83
Tax expenses:												
Current Tax	150.97	78.48	214.34	438.35	427.62	427.06	225.58	158.24	250.20	633.12	472.10	516.94
Deferred Tax	(4.17)	1.42	(111.34)	(10.65)	(4.20)	195.88	(7.56)	3.33	(112.55)	(11.44)	(86.06)	110.47
Profit after tax	361.65	169.44	396.81	940.49	1,503.44	2,020.82	625.96	460.14	1,013.08	1,774.82	2,550.41	3,504.42
Profit for the year / period attributable to												
Owners of the Company	361.65	169.44	396.81	940.49	1,503.44	2,020.82	620.34	457.67	1,008.54	1,765.72	2,538.22	3,490.82
Non controlling interest	-	-	-	-	-	-	5.62	2.47	4.54	9.10	12.19	13.60
Other Comprehensive Income (net of tax)												
Items that will be reclassified subsequently to profit or loss												
Net movement on cash flow hedges	(18.11)	(296.94)	168.96	(685.26)	265.57	154.78	(18.11)	(296.94)	168.96	(685.26)	265.57	154.78
Exchange differences on translation of foreign operations (including share of associates)	-	-	-	-	-	-	307.47	(100.42)	(5.45)	210.91	(19.57)	(4.56)
Items that will not be reclassified subsequently to profit or loss												
Re-measurement gains / (losses) on defined benefit plans	(30.37)	(26.18)	1.26	(69.57)	12.04	15.56	(30.60)	(26.53)	1.25	(70.26)	12.56	16.10
Other Comprehensive Income / (Loss) for the year / period (net of tax)	(48.48)	(323.12)	170.22	(754.83)	277.61	170.34	258.76	(423.89)	164.76	(544.61)	258.56	166.32
Total Comprehensive Income / (Loss) for the year / period	313.17	(153.68)	567.03	185.66	1,781.05	2,191.16	884.72	36.25	1,177.84	1,230.21	2,808.97	3,670.74
Total Comprehensive Income for the year / period attributable to												
Owners of the Company	313.17	(153.68)	567.03	185.66	1,781.05	2,191.16	882.09	38.73	1,173.27	1,236.09	2,796.04	3,653.53
Non controlling interest	-	-	-	-	-	-	2.63	(2.48)	4.57	(5.88)	12.93	17.21
Paid-up Equity share Capital												
Equity shares of Rs. 5 each	677.73	677.12	671.74	677.73	671.74	672.77	677.73	677.12	671.74	677.73	671.74	672.77
Other Equity	-	-	-	-	-	13,881.19	-	-	-	-	-	17,414.70
Earning Per Share (EPS) of Rs.5 each												
Basic	2.69	1.26	2.98	7.01	11.35	15.19	4.61	3.41	7.57	13.16	19.16	26.25
Diluted	2.60	1.22	2.84	6.86	10.81	14.55	4.46	3.29	7.21	12.88	18.26	25.14

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2022

NOTES:

- 1) The standalone and consolidated financial results for the quarter and period ended December 31, 2022 were approved by the Board of Directors at its meeting held on February 03, 2023. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) Based on the "Management Approach" as defined under Ind-AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 3) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. The Company has considered the possible effects that may result from COVID 19 on its operations including but not limited to its assessment on the carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial results has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 4) Employee benefit expenses for the period ended December 31, 2022 in consolidated financial results includes aggregate employee stock based compensation of INR 344 Million for the period ended December 31, 2022 and INR 95 million for quarter ended December 31, 2022.
- 5) The Indian Parliament has approved the Code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, of the changes will be assessed and accounted in period of notification of the Code
- 6) Tax expense for the period ended December 31, 2022 in the Consolidated & Standalone financials results includes reduction in deferred tax charge arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019. This is arising from the re-measurement of deferred tax liability that is expected to reverse in future when the Company will migrate to the new tax regime.
- 7) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director
DIN : 00580919



Venkateswarlu Sajanu
Chief Financial Officer
Membership No. 049050

Place : Chennai
Date : February 03, 2023