

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER ENDED JUNE 30, 2022

(Rs in Millions)

| PARTICULARS | Standalone | | | | Consolidated | | | |
|---|---|---|---|---|---|---|---|---|
| | Quarter ended June 30, 2022 Unaudited | Quarter ended June 30, 2021 Unaudited | Quarter ended March 31, 2022 Refer note 2 | Year ended March 31, 2022 Audited | Quarter ended June 30, 2022 Unaudited | Quarter ended June 30, 2021 Unaudited | Quarter ended March 31, 2022 Refer note 2 | Year ended March 31, 2022 Audited |
| Income | | | | | | | | |
| Revenue from Operations | 3,622.52 | 2,776.17 | 3,493.74 | 12,550.08 | 5,412.98 | 4,083.49 | 5,094.06 | 18,781.86 |
| Other income | 60.12 | 170.65 | 108.85 | 363.47 | 97.58 | 163.29 | 132.84 | 405.01 |
| Total Income | 3,682.64 | 2,946.82 | 3,602.59 | 12,913.55 | 5,510.56 | 4,246.78 | 5,226.90 | 19,186.87 |
| Expenditure | | | | | | | | |
| Employee benefit expenses (Refer Note 3) | 1,609.92 | 1,305.32 | 1,473.05 | 5,582.46 | 2,654.84 | 2,102.29 | 2,500.09 | 9,194.53 |
| Depreciation / Amortisation | 192.84 | 155.66 | 184.70 | 690.33 | 280.77 | 226.89 | 264.97 | 975.62 |
| Finance Cost | 6.07 | 8.82 | 6.37 | 29.63 | 12.75 | 11.65 | 9.54 | 42.71 |
| Other expenses | 1,263.41 | 814.44 | 1,221.56 | 3,967.37 | 1,588.16 | 978.89 | 1,387.78 | 4,866.71 |
| Total Expenses | 3,072.24 | 2,284.24 | 2,885.68 | 10,269.79 | 4,536.52 | 3,319.72 | 4,162.38 | 15,079.57 |
| Profit before share of profit of associates and tax | 610.40 | 662.58 | 716.91 | 2,643.76 | 974.04 | 927.06 | 1,064.52 | 4,107.30 |
| Share of profit / (loss) of associates (net of tax) | - | - | - | - | (43.23) | (47.58) | 130.87 | 24.53 |
| Profit before tax | 610.40 | 662.58 | 716.91 | 2,643.76 | 930.81 | 879.48 | 1,195.39 | 4,131.83 |
| Tax expenses: | | | | | | | | |
| Current Tax | 208.90 | 118.00 | (0.52) | 427.06 | 249.31 | 138.01 | 44.88 | 516.94 |
| Deferred Tax | (7.90) | - | 200.04 | 195.88 | (7.21) | 2.05 | 196.50 | 110.47 |
| Profit after tax | 409.40 | 544.58 | 517.39 | 2,020.82 | 688.71 | 739.42 | 954.01 | 3,504.42 |
| Profit for the year / period attributable to | | | | | | | | |
| Owners of the Company | 409.40 | 544.58 | 517.39 | 2,020.82 | 687.70 | 737.25 | 952.60 | 3,490.82 |
| Non controlling interest | - | - | - | - | 1.01 | 2.17 | 1.41 | 13.60 |
| Other Comprehensive Income (net of tax) | | | | | | | | |
| Items that will be reclassified subsequently to profit or loss | | | | | | | | |
| Net movement on cash flow hedges | (370.21) | (19.37) | (110.79) | 154.78 | (370.21) | (19.37) | (110.79) | 154.78 |
| Exchange differences on translation of foreign operations | - | - | - | - | 3.86 | 50.63 | 15.01 | (4.56) |
| Items that will not be reclassified subsequently to profit or loss | | | | | | | | |
| Re-measurement gains / (losses) on defined benefit plans | (13.02) | (3.64) | 3.52 | 15.56 | (13.13) | (3.61) | 3.54 | 16.10 |
| Other Comprehensive Income for the year / period (net of tax) | (383.23) | (23.01) | (107.27) | 170.34 | (379.48) | 27.65 | (92.24) | 166.32 |
| Total Comprehensive Income for the year / period | 26.17 | 521.57 | 410.12 | 2,191.16 | 309.23 | 767.07 | 861.77 | 3,670.74 |
| Total Comprehensive Income for the year / period attributable to | | | | | | | | |
| Owners of the Company | 26.17 | 521.57 | 410.12 | 2,191.16 | 315.26 | 762.61 | 857.49 | 3,653.53 |
| Non controlling interest | - | - | - | - | (6.03) | 4.46 | 4.28 | 17.21 |
| Paid-up Equity share Capital | | | | | | | | |
| Equity shares of Rs. 5 each | 674.94 | 668.77 | 672.77 | 672.77 | 674.94 | 668.77 | 672.77 | 672.77 |
| Other Equity | | | | 13,881.19 | | | | 17,414.70 |
| Earnings Per Share (EPS) of Rs.5 each | | | | | | | | |
| Basic | 3.06 | 4.09 | 3.88 | 15.19 | 5.14 | 5.54 | 7.14 | 26.25 |
| Diluted | 2.94 | 3.89 | 3.71 | 14.55 | 4.94 | 5.27 | 6.83 | 25.14 |

NOTES:

- 1) The Standalone and Consolidated financial results for the quarter and period ended June 30, 2022 were approved by the Board of Directors at its meeting held on July 28, 2022. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The Standalone and Consolidated financial results for the quarter ended March 31, 2022 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2021 which was subjected to limited review.
- 3) Employee benefit expenses for the quarter ended June 30, 2022 in consolidated financial results includes aggregate employee stock based compensation of INR 131 Million (June 30, 2021 INR 134 Million)
- 4) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 5) The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone and consolidated financial results, including but not limited to its assessment of, liquidity and going concern assumption, carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. The company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone and consolidated financial results and believes that the impact of COVID-19 is not material to these standalone and consolidated financial results and expects to recover the carrying amount of its assets and pay its liabilities. The impact of COVID-19 on the standalone and consolidated financial results may differ from that estimated as at the date of approval of these standalone and consolidated financial results owing to the nature and duration of COVID-19.
- 6) Tax expense for the quarter ended June 30, 2022 in the consolidated and standalone financial results includes reduction in deferred tax charge arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019. This is arising from the re-measurement of deferred tax liability that is expected to reverse in future when the Company will migrate to the new tax regime.
- 7) Figures of the earlier periods wherever necessary, have been regrouped to conform with those of the current period.

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director



Venkateswarlu Saranu
Chief Financial Officer

Place : Chennai
Date : July 28, 2022

