

POLARIS GROUP CO GETS LISTED ON NSE, BSE

Chennai: Intellect Design Arena Limited, a Polaris group company, listed on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE), Mumbai on Thursday. Arun Jain, CMD of the company commenced the day's trading by ringing the ceremonial bell at the National Stock Exchange.

"When listing on the stock exchanges was first proposed, it appeared to be a Herculean task. However, from board decision to listing took just nine months with the active support and cooperation of the High Court, RoC, SEBI, NSE and BSE," Mr Jain said.

Mr S Swaminathan, CFO, Intellect Design Arena Limited said, "The listing is a decisive step and the logical progression of a company with deep expertise, Intellectual Property and a global customer base. Intellect, as a legal entity, has cash reserves in excess of Rs 280 Crores and positive net worth to fund the investments required for growth that we envisage."