

Arun Jain named 'Visionary of India 2014-15'

*Predicts India will be a 'Digital superpower' by 2020
'Indian IT products will drive the next \$100 billion phenomenon'
'Next Silicon Valley phenomenon will unfold in India.'*

Chennai (India), April 20th, 2015: Arun Jain, Chairman, Intellect Design Arena Limited (a Polaris Group company), was conferred the **Visionary of India 2014-15 Award**, at the **Brand Vision India 2020 Summit & Awards**. NexBrands, who instituted the award, lauded Mr. Arun Jain's unique 'Digital Transformation' vision in the Financial Technology sector, one that will help build brand India as a 'Digital superpower' by 2020.

'Brand India Vision 2020', an annual initiative, recognizes 'Visionaries of India' with game-changing innovation in various sectors, with a vision to transform the Indian economic and social outlook, making it a superpower by the year 2020.

Speaking on the occasion, Chandrika Maheshwari, Joint Managing Director, NexBrands Inc, said, "We would like to extend our heartiest congratulations to Mr. Arun Jain for his felicitation as 'Visionary of India'. His dynamic leadership, vision and passion are an inspiration, and it was indeed a great pleasure to hear his views with respect to his industry by the year 2020. My best wishes to him and the entire team at Intellect Design Area for their future endeavors."

On receiving the award, Arun Jain, Chairman & Managing Director, Intellect Design Arena Limited., said, "I am delighted and honored to receive this title as I have always believed that we could drive disruptive innovation through products and solutions designed and made in India for the world. This recognition asserts the fact that we are indeed looking to create the next Silicon Valley out of India."

Arun Jain's passion to put India on the Intellectual Property world map led to the creation of Intellect Design Arena, a 600 crore products company out of India, with the 'soul of a startup'. The vision of a global products company emerging out of India resonates with the 'Make in India' philosophy. Mr. Arun Jain believes that in a span of next 10 years India will be able to generate a \$100 billion IT product output.

A resolute focus on the BFSI sector, and his philosophy of Design Thinking gave birth to the **8012FT Design Centre**, World's first Financial Technology Design Centre. Design Thinking helps to fundamentally improve the lifecycle of finance and commerce, with contextual and business relevance. The design centre was incubated for complexity reduction through a collaborative effort.

About Intellect Design Arena Ltd.

Intellect Design Arena Ltd, a Polaris Group company, is the world's first full-spectrum banking Products Company with rich Intellectual Property developed over 25 years of deep banking domain experience, and the FT 8012 Design Centre, the world's first design centre for financial technologies. Intellect's products are built on the iDigital Platform with a range of products across:

- **Global Consumer Banking (iGCB)** : Core Banking; Loan Servicing; Debt Management; Loan Origination; Collateral & Limit Management; Wealth; Financial Advisor; Cards; Omnichannel; Payments
- **Risk & Treasury Management (iRTM)** : One Treasury; Basel III with Zf Risk Visualisation; Brokerage; Mutual Fund Exchange; Custody
- **Global Transaction Banking (iGTB)** : Corporate Banking Exchange; Customer Onboarding; Payments Services Hub; Receivables Management; Cash Management; Liquidity Management; Funds Control; Trade Finance; Supply Chain Finance; Treasury
- **Insurance (intellectSEEC)** : Distribution(Agent Workspace; Service & Distribution Exchange; Customer Distribution Exchange); Underwriting (Underwriting Workstation); Claims (Claims;

Life Claims in the Cloud); Business Apps (Needs Analysis; Quote; e-App; Product Configurator); Business Component Software (Business Component)

The Intellect iDigital Platform and suite of specialist products addresses the needs of financial institutions in varying stages of technology adoption and intelligent integration of legacy systems. And enables progressive digital transformation of banks for ever greater operational efficiencies, while being relevant and available across all forms of engagement: whether mobile, tablets or laptops. At the heart of this digital transformation that Intellect enables are the Operations Hubs for banking processes, and the Apps Vault for customer engagement and experience.

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