

## **iGTB expands Europe team with appointment of Mikael Estvall**

*Fintech specialist to manage Nordic and Baltic expansion in senior leadership role*

**London (UK) and Chennai (India), August 17<sup>th</sup> 2016:** Intellect GTB, the organisation behind the world's first comprehensive global transaction banking solution, has appointed Mikael Estvall to the role of Senior Business Development Manager, Nordics & Baltics.

Mikael joins iGTB from Misys, where he was Nordic & Baltic Sales Manager. At Intellect he will oversee iGTB's operations throughout Norway, Sweden, Denmark, Finland, Iceland, Estonia, Latvia and Lithuania. Mikael will be based out of Stockholm, Sweden and would be reporting to Mark Wilson, Business Head, Europe.

He brings over 25 years' worth of international experience in financial services, previously holding sales, training, product management, marketing and divisional management roles at Misys, NASDAQ OMX, Reuters and several fintech firms. His responsibilities have ranged from acting as training manager for Reuters' kondor+ trade and risk management system, and building the largest electronic trading system for FX swaps, to leading innovation at NASDAQ OMX with initiatives such as OTC clearing of interest rate swaps and related products.

*"Mikael's contribution to the digitisation of FX markets and straight-through processing marks him out as a leading light in the financial technology space, and we look forward to applying his considerable knowledge to our regional operations and ambitions," says **Mark Wilson, Business Head, Europe.** "The Nordics and Baltics form a key growth market for iGTB, and Mikael's thorough understanding of these economies and their nuances – including his vital role in launching three exchanges for corporate bonds in the Nordics to help fund SMEs – make him the obvious choice to strengthen iGTB as we seek to enhance our support of banks and their customers throughout the region."*

Mikael originally studied economics, politics and computer science at Uppsala University (Uppsala), before gaining further economics and business management qualifications from Linköping University (Linköping) and IHM Business School (Stockholm).

### **About Intellect Design Arena Ltd:**

Intellect Design Arena Ltd, a specialist in applying true Digital Technologies, is the world's first full spectrum Banking and Insurance technology products company, across global consumer banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand, progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting edge products & solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FT8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation addressing the growing need for digital transformation. Intellect generates annual revenues of more than USD 124 million, serving more than 200 customers through offices in 40+ countries and a diverse

workforce of more than 4,000 solution architects, domain and technology experts, in major global financial hubs around the world. For further information on the organization and its solutions, please visit <http://www.intellectdesign.com/> For information on the solutions for global transaction banking, please visit <http://www.igtb.com>.

**For media related information, please contact:**

Gigi Shaw/ Nachu Nagappan

**Europe/ Rest of World**

Moorgate Communications/ Intellect Design Arena

Mob: +44 (0)20 7377 4999 / +91 89396 19676

Email: [gigi.shaw@moorgategroup.com/](mailto:gigi.shaw@moorgategroup.com)

[nachu.nagappan@intellectdesign.com](mailto:nachu.nagappan@intellectdesign.com)

**For investor related information, please contact:**

Praveen Malik

Intellect Design Arena Ltd

Mob: +91 89397 82837

Email: [praveen.malik@intellectdesign.com](mailto:praveen.malik@intellectdesign.com)