

## Capital Small Finance Bank selects Intellect to power its Digital Transformation Program

*A big leap to take next-gen banking to the unbanked rural and semi urban areas*

**Chennai (India), September 12, 2016:** Intellect Design Arena Limited, the world's first full-spectrum banking and financial products company for the digital age, today announced that Capital Small Finance Bank Limited, India's first Small Finance Bank, has selected Intellect as its technology partner to drive its Digital Technology Transformation program.

Intellect's integrated digital offerings will enable Capital Small Finance Bank to revamp its IT landscape and provide its customers with customized products and a world-class banking experience across all channels. The bank will deploy Digital Core Banking, Trade Finance, Debt Management, e-banking, Payments, Treasury, Alerts, Tablet Banking, Smart Branch, Liquidity Management, and Anti Money Laundering (AML) from the Global Consumer Banking division of Intellect.

Capital Small Finance Bank, after conversion from Capital Local Area Bank, started operations on April 24, 2016 as India's 1<sup>st</sup> Small Finance Bank. It has been in operations as a local area bank for the past 16 years with prime focus on taking modern banking facilities to rural areas at low cost. It's primary objective was to provide easy access to need based credit and reduce the local community's dependence on moneylenders.



*Capital Small Finance Bank's Managing Director Mr. Sarvjit Singh Samra exchange the copies of the signed MoU with Mr. K Srinivasan, Business Head, APAC, IMEA & CIS Region, Intellect Design Arena Limited. **From Left to Right:** Manu Agarwal, BDM, Intellect, Vishal Madan, SVP, Information Technology, Capital Small Finance Bank, Paramdeep Singh, Business Head, Digital Core, Intellect, Sarvjit Singh Samra, Managing Director, Capital Small Finance Bank, K Srinivasan, President & Business Head, APAC, IMEA & CIS Region, Intellect and Munish Jain, COO, Capital Small Finance Bank*

**Sarvjit Singh Samra, Managing Director, Capital Small Finance Bank:** *"We selected Intellect as our technology partner based on their domain strength and the rich functionality of their products. This project will accelerate our efforts to provide next-gen banking experience to more customers in rural and semi-urban areas."* The Digital Transformation Program will help Capital Small Finance Bank to improve its operational efficiency, accelerate growth through expansion and scale up quickly without worrying about the underlying infrastructure.

**K.Srinivasan, President & Business Head, APAC, IMEA & CIS Markets, Intellect Design Arena, said:** *"Capital Small Finance Bank is the nation's first small finance bank to launch its operations and we are elated to be the chosen technology partner for the bank in their Digital Transformation agenda. Our partnership with the bank is built on robust technology, strength of our solutions, functional depth and innovative design architecture. We are confident that this deal is well poised to extend similar partnerships with small finance banks across India to provide seamless digital banking experience for the banks."*

#### **About Intellect Design Arena Ltd:**

Intellect Design Arena Ltd, a specialist in applying true Digital Technologies, is the world's first full spectrum Banking and Insurance technology products company, across global consumer banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand, progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting edge products & solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FT8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation addressing the growing need for digital transformation. Intellect generates annual revenues of more than USD 124 million, serving more than 200 customers through offices in 40+ countries and a diverse workforce of more than 4,000 solution architects, domain and technology experts, in major global financial hubs around the world. For further information on the organization and its solutions, please visit <http://www.intellectdesign.com/>

#### **About Capital Small Finance Bank Limited:**

Capital Local Area Bank, the largest Local Area Bank in the country, before conversion to Small Finance Bank has been into operations for last 16 years with excellent performance in all spheres. The Bank has been operating in three contiguous Districts of Jalandhar, Kapurthala and Hoshiarpur in Punjab for the initial 13 years. In January 2013, the Reserve Bank of India accorded the approval for expansion in the Bank's area of operation to two more Districts of Ludhiana and Amritsar in Punjab. Transitioning from a local area bank to a small finance bank was the logical next step for the bank to remove geographical barriers for expansion and aim for exponential growth in the coming years. The current business of the Bank is Rs. 3200 Crores and is expected to grow to Rs.12,000 crores by March 31, 2021. Accordingly the number of branches will grow from 57 branches currently to 220 branches by March 21, 2021. For further information on the bank, please visit <http://www.capitalbank.co.in>

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