

Intellect signs multi-year deal with one of the “Big Four” in Australia to provide a digital solution for business and retail banking

Intellect will provide the Bank with digital solution for its Treasury, Trade Finance and Retail remittance services for a portion of its offshore business, along with 10 years of dedicated maintenance and technical support

Chennai and Sydney, May 24, 2017: [Intellect Design Arena](#) Limited, a digital technology product provider across Banking, Financial Services and Insurance, has signed a 10 year deal with one of Australia’s “Big Four”, to implement its integrated trade finance, treasury and retail remittance solution for the Bank’s corporate and retail customers in one of its offshore regions.

The solution encompasses a modular, SOA enabled, web-based and platform independent architecture that will replace a legacy system which is more than two decades old. This will streamline the Bank’s back-office processes to facilitate straight-through processing across all the business divisions. The solution is expected to be able to provide 360 degrees of visibility around workflow for the Bank’s separate teams in trade finance, retail remittance and treasury, where operations often intersect. Crucially, the Bank will be able to pass these efficiencies onto its customers.

The Bank has also entrusted Intellect with solution’s maintenance and technical support – beginning a 10-year relationship between the two firms.

Anil Verma, Executive Director of Intellect, says: *“This landmark deal with one of Australia’s leading banks to implement our digital solution covering a large functional arena of Trade Finance, Treasury and Retail Remittance is a testament to our architectural ability and product design. We look forward to a long and successful partnership.*

About Intellect Design Arena Limited:

Intellect Design Arena Ltd, a digital technology product solutions provider to the Banking and Insurance industry, across Global Consumer Banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury & Markets (iRTM) and Insurance (Intellect SEEC). Intellect has created digital products & solutions for Banking and Insurance. FinTech 8012, a design centre for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing

need for digital transformation. With over 200 implementations, the company's performance is driven by over 4,000 Intellect solution architects, functional and technology experts, with a presence in global financial hubs around the world and supported by design centres in multiple geographies. Please visit <http://www.intellectdesign.com/>

DISCLAIMER: 'Intellect Design Arena Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an rights issue of its equity shares and has filed a Draft Letter of Offer (DLOF) with the Securities and Exchange Board of India and the National Stock Exchange of India Limited and the BSE Limited (Stock Exchanges). The DLOF is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the Lead Manager at www.sparkcapital.in Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled 'Risk Factors' of the LOF, when available. Potential investors should not rely on the DLOF for any investment decision.'

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