

Intellect ranked #1 in the world for Retail Banking and Payments

Second time in a row, IBS Sales League Table 2018 ranks Intellect as a leader in Global Retail banking and Payments systems category

Chennai (India), 18 April, 2018: Intellect Design Arena Ltd, a specialist in applying true Digital Technologies and a global leader in Financial Technology across Banking and Insurance, has been ranked No. 1 for Retail Banking Systems and Payments Systems in the world by IBS Intelligence in their IBS Annual Sales League Table 2018.

IBS Intelligence is the definitive source of independent news, analysis & research relating to global financial technology markets.

IBS SLT 2018 placed Intellect as the largest selling retail banking and payments systems for the second time in a row in their Annual Sales League Table 2018. The annual Sales League Table from IBS is a report that has been globally acknowledged as the benchmark for sales activity of various banking solutions.

Commenting on Intellect's performance, IBS said, "Two systems of Intellect Design Arena – Intellect Digital Core and Intellect Payments – took leadership position for the second time in a row in the IBS' Sales League Table 2018 in the Retail Banking Systems and Payments Systems categories, respectively. Intellect Design also took runners up position in the Lending Systems and Domestic Leaders – Suppliers category."

Intellect was also ranked #3 for Digital Banking & Channels and ranked #4 for Investment Fund Management Systems.

Commenting on the ranking, **Arun Jain, Chairman & Managing Director, Intellect Design Arena Limited said,** "We are delighted to be acknowledged No. 1 in Retail Banking and Payments Systems in the world by IBS in the Sales League Table for 2018 for the second time in a row. This recognition comes as a reiteration of the truly digital technology we have been building for clients who rely on Intellect. We believe in enabling a 360 degree transformational journey and thank our clients for entrusting the very core of their business functionalities upon us."

IBS SLT 2018 reports that the conventional back office systems such as retails banking systems, treasury, lending, wealth management and the universal banking systems remain the heart of the banking systems and the demand for these systems is expected to continue in the near future.

About IBS intelligence and IBS Sales League Table

Established in 1991, IBS Intelligence (www.ibsintelligence.com) (www.ibsintelligence.com) is the definitive source of independent news, analysis & research relating to global financial technology markets. IBS has an integrated offering including a comprehensive research portfolio, and a range of value added services. This also includes its iconic monthly publication – IBS Journal and the Annual IBS Sales League Table. IBS's Value-Added-Services include Analyst Inquiry Blocks, Advisory Days, Thought Leadership Papers, IBS SalesVision, which enables users to slice and dice Global Banking System Deals and an innovative CedarIBS FinTech Index – the first global index of FinTech stocks. IBS has designed customized offerings for banks, suppliers, consultants and private equity funds that can be further fine-tuned to address client needs.

The Annual IBS Sales League Table, an important part of the IBS Journal offering is universally acknowledged as the barometer for international core banking systems sales activity. The table is compiled each year from submissions from each supplier detailing the names of the banks that have bought their systems in the year.

About Intellect Design Arena Limited



Intellect Design Arena Ltd, a specialist in applying true Digital Technologies and a global leader in Financial Technology, is the world's first full spectrum Banking and Insurance technology products company, across global consumer banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand, progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting edge products & solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation addressing the growing need for digital transformation. Intellect generates annual revenues of more than USD 136 million, serving more than 200 customers through offices in 40+ countries and a diverse workforce of more than 4,000 solution architects, domain and technology experts, in major global financial hubs around the world. For further information on the organization and its solutions, please visit http://www.intellectdesign.com

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