

## **iGTB teams with Pivotal to bring contextual corporate banking to the cloud**

*iGTB to offer its new AI-based and API based CBX 18 digital transaction banking platform to Pivotal Cloud Foundry to improve services for corporate banking clients*

**London (UK) & San Francisco (US), February 09, 2018.** Intellect Global Transaction Banking ([iGTB](#)), the corporate banking technology provider, and Pivotal Software, Inc. announced the upcoming availability of iGTB's next-generation Cash Management platform, CBX 18, on Pivotal Cloud Foundry® (PCF), one of the world's most powerful cloud-native platforms, to bring "on-tap" corporate banking capabilities to the financial services industry. iGTB is a global leader in corporate banking technology with 178 client installations across North America, Europe, Asia, ME and Africa and CBX 18 on PCF is expected to significantly accelerate its expansion in the U.S.

CBX 18 – an API-first and microservices-based platform – heralds a new era of "contextual" corporate banking capabilities – using predictive analytics and machine learning to provide corporates with automatic, tailored "best-next" actions and offers, based on their business context. This approach brings customer service to unprecedented heights through simple, one-click solutions for corporate treasurers while banks can cut costs, retain and deepen client relationships and open up new revenue streams. Allowing banks to deploy the CBX 18 solution on their preferred platform, Pivotal Cloud Foundry can result in faster delivery, shorter release cycles, and better integration with their existing ecosystems.

Commenting on the collaboration, **Manish Maakan, CEO of iGTB**, says: "Teaming up with Pivotal is a big step forward and underlines the commitment to our technology roadmap complementing our focus on customers' needs. Pivotal Cloud Foundry supports our ability to run our digital banking platform both securely and at any scale, and empowers both our own and our client's Dev and DevOps teams to deliver enhancements, new integrations and innovations at speed. Thanks to the automation we have applied to every element of the technology stack, Pivotal Cloud Foundry will improve our offering to new and existing clients in Europe and the US in particular, allowing us to deliver one of the most sophisticated corporate banking platforms on the market."

"Digital transformation is on the mind of every business leader, especially in banking and financial services. To adapt, financial institutions need to bring together the best of modern developer environments with industry-specific software solutions designed to address constantly evolving customer needs," said **Rob Mee, CEO, Pivotal**. "CBX 18 on Pivotal Cloud Foundry represents a significant collaboration between iGTB and Pivotal, where the world's largest banks are able to deliver new, integrated customer experiences driven by context and advanced analytics, while IT has peace of mind knowing that it runs on a secure and agile cloud platform."

**Manish Maakan, CEO of iGTB**, adds: "Pivotal's cutting-edge technologies and culture of bringing development agility to financial services ideally suit our own commitment to innovation. The partnership is great news for us, as we continue to boost our market reach and identify joint opportunities, and it's even better news for our clients – and their clients – who will enjoy customized, high-quality solutions that incorporate both our – and Pivotal's – expertise."

**About Intellect Design Arena Ltd:**

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world's first full spectrum Banking and Insurance technology products company, across Global Consumer Banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect generates annual revenues of more than USD 136 million, serving more than 200 customers through offices in 40+ countries and with a diverse workforce of more than 4,000 solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit [intellectdesign.com](http://intellectdesign.com). For information on the solutions for global transaction banking, please visit [igtb.com](http://igtb.com).

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