

Intellect recognized as a Leader for Worldwide End-to-End Corporate Banking Solution Providers 2019 by IDC MarketScape

AI automation, Analytics, APIs, and a focus on cloud-based flexibility and UX are outlined in Intellect's future strategy reports IDC MarketScape

Chennai (India), 19 April, 2019: Intellect Design Arena Ltd, a specialist in applying true Digital Technologies and a global leader in Financial Technology across Banking and Insurance, today announced that it has been positioned as a leader in the IDC MarketScape: Worldwide End-to-End Corporate Banking Solution Providers 2019 Vendor Assessment (doc # EMEA44888719, March 2019).

The IDC MarketScape noted, "The iGTB digital transaction banking platform is a well-known offering in this marketplace and is backed up by the iGCB core lending system, iRTM risk and treasury offering, and various other modules that can deliver end-to-end corporate banking capabilities. The strong product set has been supplemented by the front-end Contextual Banking Experience (CBX) 18 launch and a major product re-engineering initiative two years ago. "

Commenting on the recognition, **Arun Jain, Chairman & Managing Director, Intellect Design Arena Limited** said, "*APIs, machine learning, predictive analytics and other technologies to automate and customize operations for corporate banking and B2B transactions create the "best-next" actions for banking clients. Intellect's API-first, digital transaction banking platform coupled with real-time readiness for contextual banking, will help transaction banks revolutionize customer service, maximize efficiency and boost revenue. This recognition from the IDC MarketScape is an important validation of our commitment and strategy to deliver end-to-end Contextual Experience in Corporate banking, which uses predictive analytics and machine learning to understand and anticipate the needs of corporate banking clients.*"

"*Opportunities to integrate various functions of corporate banks more coherently using an end-to-end (E2E) corporate banking solution that spans channels, processing needs and functions in a convenient package are self-evident. E2E solutions help banks link together their services more efficiently. These solutions also enable banks to digitally transform operations and prepare for cloud, more open API usage, and the development of ecosystems packed with various providers, should they so wish.*" said **Thomas Zink, Research Director, IDC Financial Insights**. "*Intellect is positioned as a Leader in Worldwide End-to-End Corporate Banking Solution Providers 2019. Consider them when you want a forward-looking firm with a good cloud and technology strategy that is product- and corporate-banking-focused, or if you're in a developing market.*"

IDC MarketScape assesses seven IT software providers offering end-to-end solutions to corporate banks, spanning channels, their core processing needs, and functional capabilities from treasury to lending in a convenient package. It examines vendors' readiness to meet the data, cloud, and open API challenge to established ways of doing business, their ability to incorporate into their road maps, new technologies such as Artificial Intelligence (AI), machine learning, and robotic process automation (RPA), which can help efficiency and pattern-spotting for risk mitigation and opportunity services.

About the IDC MarketScape:

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About Intellect Design Arena Limited

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world's first full spectrum Banking and Insurance technology products company, across Global Consumer Banking , Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect generates annual revenues of more than USD 169 million, serving more than 240 customers through offices in 40+ countries and with a diverse workforce of more than 4,000 solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit <https://intellectdesign.com>

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