

iGTB powered First Abu Dhabi Bank Wins Global Finance Award 2020 for 'Best Liquidity Management Bank in the Middle East'

iGTB solution – a key to the digital transformation of First Abu Dhabi Bank's end-to-end transaction banking services

London (UK), 1 April 2020: iGTB, the world's first complete Global Transaction Banking Platform from Intellect Design Arena is proud to congratulate UAE's leading financial institution First Abu Dhabi Bank (FAB) for being recognised by Global Finance Award 2020 as the Best Liquidity Management Bank in the Middle East.

FAB, a long-standing client of iGTB, received this award for demonstrating innovation through technology to offer a differentiated user experience that aligns with the needs of today's business owners and corporate treasurers. FAB has implemented iGTB's integrated Digital Transaction Banking solution with the front-end client interface supplied by the Contextual Banking Experience (CBX) with its modern, omnichannel UX, and the back-end by iGTB's fully integrated state-of-the-art Liquidity Management Solution, collections, receivables, and payments products.

The award-winning Liquidity Management Solution from iGTB empowers corporate treasurers with pooling, sweeping, intercompany loans and virtual accounts, as well as policy-driven automated investment sweeps, cash flow forecasting and real-time funds checking. The system delivers sophisticated automation and comprehensive analysis for more informed decision within corporate treasury departments. iGTB is the market leader in corporate liquidity management and partners banks worldwide – indeed, 23% of worldwide cross-border MNC sweeps go through iGTB systems. Its applications for transaction banking sport a world-class comprehensive digital, self-service, front-end that delivers a faster, simpler and seamless experience to help banks gain and retain corporate clients.

Commenting on the award, **Manish Maakan, CEO, iGTB**, said, "iGTB congratulates FAB for this prestigious recognition from Global Finance, one of the most respected media publications. We applaud the vision of FAB enhancing their value proposition to customers by investing in digital, and digitising the entire customer journey, thus improving customer convenience. We are privileged to be part of this transformational initiative."



Global Finance relies on a multi-tiered assessment process, including input from industry analysts, corporate executives and technology experts to select the best providers of treasury and cash management services. Winners are chosen based on a range of objectives and subjective criteria, including profitability, market share and reach, customer service, competitive pricing, product innovation and service differentiation.

About Intellect Global Transaction Banking (iGTB):**The World Best Corporate Banks Bank on iGTB**

iGTB, is the world's first complete Global Transaction Banking Platform from the house of Intellect. It helps corporate banks prepare for a new era of customer-centric services. With a rich suite of transaction banking products, across DTB, Payments, Liquidity, Trade and Supply Chain, iGTB is an authority on vertical and integrated products that enable banks to meet their ambition to be the Principal Banker to their corporate customers. iGTB seamlessly integrates all the transactional needs of corporate customers, delighting them with Contextual Banking eXperience (CBX), a white label digital transaction banking platform to manage firms' cash and trade, that leverages Machine Learning and predictive analytics, delivered through APIs and an omnichannel UX. For more information on iGTB, please visit <https://www.igtb.com/>

About Intellect Design Arena Limited

Intellect Design Arena Ltd., a global leader when it comes to applying true digital technology, is the world's first financial tech company that covers the entire spectrum of banking and insurance needs with its wide suite of products. It does so via its four lines of business, namely, Global Consumer Banking, iGTB (Global Transaction Banking), (Risk, Treasury and Markets) and Insurance Software. With over 25 years of deep domain expertise, today Intellect is a brand name that progressive financial institutions look to for their digital needs, and for digital transformation initiatives.

Intellect pioneered design thinking for cutting-edge banking and insurance products and solutions, with that being the company's salient differentiator when enabling digital transformation. FinTech 8012, the world's first design centre for financial technology, reflects Intellect's commitment to continuous and impactful innovation, such that the growing need for digital transformation may be aptly addressed and answered. Intellect generates annual revenues of more than USD 208 million, by serving more than 200 customers through offices in 91+ countries, with a diverse workforce of more than 4,000 solution architects, domain specialists, and technology experts in key financial hubs around the world. For further information about the company and the various solutions it offers, please visit <https://www.intellectdesign.com/>

For Media related info, please contact:

Nachu Nagappan
Intellect Design Arena Ltd
Mob: +91 89396 19676
Email: nachu.nagappan@intellectdesign.com

For Investor related info, please contact:

Praveen Malik
Intellect Design Arena Limited
Mob: +91 89397 82837
Email: Praveen.malik@intellectdesign.com