

Intellect Revolutionary Contextual Banking Technology ranked #1 in the world for both Retail Banking and Transaction Banking by IBS

London (UK), June 29, 2020: Intellect Design Arena Ltd, the specialist in applying true Digital Technologies and a global leader in Financial Technology across Banking and Insurance, has achieved a remarkable double first: it has been ranked #1 in the world for Retail Banking and ranked #1 in the world for Wholesale Banking – Transaction Banking by the highly respected, independent analyst IBS Intelligence, in their IBS Annual Sales League Table 2020.

IBS Intelligence is the definitive source of independent news, analysis & research relating to global financial technology markets.

Commenting on Intellect's performance, **the SLT Panel at IBS Intelligence said**, *“Two systems of Intellect Design Arena – Intellect Digital Core and Digital Transaction Banking have recorded their leadership position in the IBS Intelligence Sales League Table 2020. IDA solutions have been ranked #1 – for the second time in a row in the Retail Banking category, and have also been placed in the #1 spot in the Wholesale Banking – Transaction Banking category. The IBSI Sales League Table 2020 has been analysed based on systems purchases made by over 1,700 banks in over 150 countries, across 240 products from 62 suppliers across the Americas, Europe, Middle East, Africa and APAC.”*

[Intellect Global Consumer Banking \(iGCB\)](#), the retail banking arm of Intellect, **retained its #1 Global Leadership position in retail banking for the second time in a row**. iGCB offers an end-to-end **Contextual Banking suite** for retail banking across Core, Lending, Cards, Wealth and Central Banking. iGCB breaks the one-shoe-fits-all paradigm and brings flexibility to how banks drive digital transformation. Whether the strategy is channel-led, product-led, middleware-led or even segment-led (think challenger banks), iGCB can make it happen in a 'Pro agile' – progressive + agile – manner. This unique infusion of integrated functionality and agility is made possible by our microservices-based, API-first, cloud-native architecture with powerful Olive Fabric capabilities.

[iGTB](#), the world's first complete Global Transaction Banking arm of Intellect, has been **ranked #1 as the best-selling wholesale banking – transaction banking system** and joins the leadership club, validating its revolutionary #ContextualBanking innovation and a rich suite of transaction banking products. With 23% of the world's MNC cross-border sweeps and over 50% of IMEA corporate collections going through iGTB systems, already proven capable of processing over one million domestic/international payments per hour in live use, this ranking underlines why so many of the world's best corporate banks, bank on iGTB.



Intellect was also ranked in the top three best-selling solutions for Digital Banking and Channels, and also the top three best-selling solutions for Lending Systems.

Commenting on the ranking, **Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited** said, *“This is a remarkable validation of Intellect’s Best-in-Class Integrated Digital Banking Platform with Front to Back Capabilities across Retail and Corporate segments by IBS in the Sales League Table. The commendation also validates our microservices-based, API-first and cloud-ready architecture. Even our modular solutions across lending and channels are in the top 3, thanks to their comprehensive functionality and independent utility. This vindicates our pioneering use of #ContextualBanking based on Design Thinking principles – the concept that your banking systems should understand – even anticipate – what the client is trying to do. We are humbled by the recognition and thank our clients for entrusting the very core of their business functionality with us.”*



About Intellect Design Arena Limited

Intellect Design Arena Ltd., a global leader when it comes to applying true digital technology, is the world’s first financial tech company that covers the entire spectrum of banking and insurance needs with its wide suite of products. It does so via its four lines of business, namely, Global Consumer Banking, iGTB (Global Transaction Banking), Risk, Treasury and Markets and Insurance Software. With over 25 years of deep domain expertise, today Intellect is a brand name that progressive financial institutions look to for their digital needs, and for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge banking and insurance products and solutions, with that being the company’s salient differentiator when enabling digital transformation. FinTech 8012, the world’s first design centre for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, such that the growing need for digital transformation may be aptly addressed and answered. For further information about the company and the various solutions it offers, please visit <https://www.intellectdesign.com/>.

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